Lacking issues.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4:00 P.M.
8 January 1982

NEB RELEASES TNPL INC. TOLLS AND TARIFFS DECISION

OTTAWA - The National Energy Board released today its Reasons for Decision on an application by TNPL INC. for approval of the tolls and tariffs to be charged for the transportation of refined petroleum products. The application was the subject of a public hearing held in Ottawa during November 1981.

TNPL owns and operates a pipeline for the transportation of refined petroleum products from refineries in Southern Ontario and in Montreal to marketing areas along Lake Ontario and the St. Lawrence and Ottawa Rivers. This pipeline extends 894 kilometres including loops, from Nanticoke, Ontario to Montreal, Quebec with laterals to Dorval, Mirabel and Toronto Airports and to Ottawa. In addition, the Company operates 25 kilometres of leased pipeline between Toronto Airport Junction and Cummer Junction.

The Board has authorized for 1982, a rate of return on rate base of 17.06 percent and a net rate base of $38,206,966. The total transportation cost of service or revenue requirement approved for the test period from 1 January 1982 to 31 December 1982 is $23,822,000.

Tariff Order TO-7-81 prescribes the tolls to be charged by TNPL INC. effective 1 January 1982.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4:00 P.M.
6 January 1982

NEB RELEASES TNPL INC. TOLL-MAKING MATTERS DECISION

OTTAWA - The National Energy Board released today its Reasons for Decision on an application by TNPL INC. for approval of the tolls and tariffs to be charged for the transportation of refined petroleum products. The application was the subject of a public hearing held in Ottawa during November 1981.

TNPL owns and operates a pipeline for the transportation of refined petroleum products from refineries in Southern Ontario and in Montreal to marketing areas along Lake Ontario and the St. Lawrence and Ottawa Rivers. This pipeline extends 899 kilometres including loops, from Hamilton, Ontario to Montreal, Quebec with laterals to Dorval, Mirabel and Toronto Airports and to Ottawa. In addition, the company operates 25 kilometres of leased pipeline between Toronto Airport Junction and Summer Junction.

The Board has authorized for 1982, a rate of return on rate base of 17.06 percent and a net rate base of $36,206,986. The total transportation cost of service or revenue requirement approved for the test period from 1 January 1982 to 31 December 1982 is $23,822,000.

Toll Order TO-7-81 prescribed the tolls to be charged by TNPL INC. effective 1 January 1982.

- 30 -

Contact: Denis Babourin
(613) 593-5936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
15 January 1982

PUBLIC HEARING ON EXPROPRIATION OF LAND FOR PIPELINE CONSTRUCTION IN MANITOBA

The National Energy Board announced today that it will hold a public hearing on an application by TransCanada PipeLines Limited for permission to acquire additional permanent land rights in Manitoba.

The Company requires the additional permanent rights-of-way to a maximum width of 20 metres, over a distance of approximately 29.8 kilometres, east of Winnipeg, for the construction, operation and maintenance of part of the natural gas pipeline facilities authorized by Certificate of Public Convenience and Necessity GC-66.

The hearing will be held in Winnipeg, Manitoba, in the Commonwealth Ballroom South, Holiday Inn, 350 St. Mary's Avenue, starting on Tuesday, 2 February 1982, at 9:30 a.m. local time.

The deadline for the filing of interventions is 27 January 1982.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
15 January 1982

PUBLIC HEARING ON EXPROPRIATION OF LAND FOR PIPELINE CONSTRUCTION IN MANITOBA

The National Energy Board announced today that it will hold a public hearing on an application by TransCanada Pipelines Limited for permission to acquire additional permanent land rights in Manitoba.

The Company requires the additional permanent rights-of-way to a maximum width of 20 metres, over a distance of approximately 15.5 kilometres, east of Winnipeg, for the construction, operation and maintenance of part of the natural gas pipeline facilities authorized by Certificate of Public Convenience and Necessity GC-66.

The hearing will be held in Winnipeg, Manitoba, in the Commonwealth Ballroom Bonth, Holiday Inn, 350 St. Mary's Avenue, starting on Tuesday, 2 February 1982, at 9:30 a.m. Local time.

The deadline for the filing of interventions is 27 January 1982.

- 30 -

Contact: Denis Gabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
15 January 1982

NEB RELEASES DECISION ON TCPL RIGHTS-OF-WAY APPLICATION

OTTAWA - The National Energy Board announced today that it has approved an application by TransCanada PipeLines Limited for leave to expropriate additional temporary and permanent servitudes of varying widths from Boisbriand to Trois-Rivières, Québec, for the efficient construction, operation and maintenance of the pipeline authorized under Certificate of Public Convenience and Necessity No. GC-65, dated 21 March 1980.

The application was considered by the Board at a public hearing held in Trois-Rivières, Québec on 12 and 13 November 1981.

The Board notes in its decision that it views with reluctance the taking of additional lands without the consent of the owners by companies under its jurisdiction. It recognizes, however, that sometimes expropriations may be necessary in the public interest. Further, the Board is satisfied that the company needs the 23 metre wide permanent right-of-way, which must be free of trees and all structures to allow unobstructed access to the pipeline.

The Board also approved TransCanada's request for certain additional temporary working rights of varying widths for a period of time ending on 31 December 1983.

- 30 -

Contact: D. Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
22 January 1982

NEB RELEASES DECISION ON NORTH SHORE ROUTE FOR NATURAL GAS PIPELINE IN QUEBEC

OTTAWA - The National Energy Board released today its Reasons for decision approving applications made by TransCanada PipeLines Limited for a modification of the natural gas pipeline route previously authorized by the Board under Certificate GC-65.

At the conclusion of a public hearing held in Quebec City on 10 November 1981, the Board recognized the importance of an early decision and approved TransCanada's application to modify and relocate the mainline route between Trois-Rivières and Quebec City. It also granted the company's application to reroute the section between Yamachiche and Trois-Rivières, Quebec, the subject of a public hearing held in June 1981.

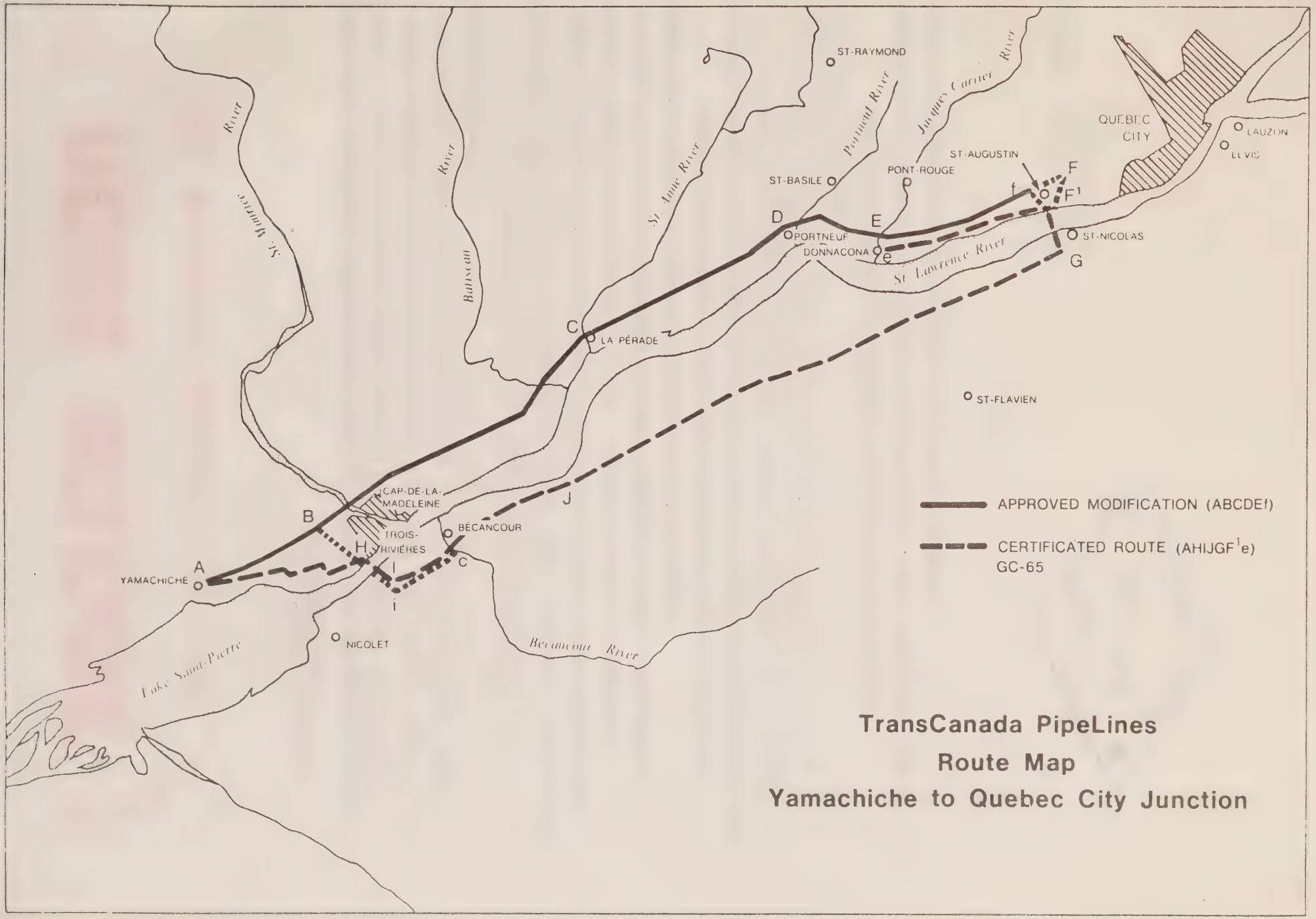
The new route between Yamachiche and Quebec City will parallel existing utility corridors, and reduce the adverse impact on agricultural land.

The elimination of a mainline crossing of the St. Lawrence River near Trois-Rivières will facilitate timely construction and reduce costs by an estimated $7 million.

Although TransCanada PipeLines Limited submitted the two applications, Trans Quebec & Maritimes Pipeline Inc. has since taken over Certificate GC-65 and will construct and own the pipeline.

- 30 -

Contact: Denis Sabourin
(613) 593-6936



TransCanada PipeLines
Route Map
Yamachiche to Quebec City Junction

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
22 January 1982

NEB TO HEAR ALBERTA NATURAL GAS COMPANY TOLLS AND TARIFFS APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing concerning an application by the Alberta Natural Gas Company Ltd. for an increase of its authorized return on rate base from 11.5 per cent to 15.22 per cent, effective 1 January 1982.

The company owns and operate a pipeline system extending from Coleman, Alberta to the Canada/U.S. border at Kingsgate, British Columbia. It provides natural gas transmission service for Alberta and Southern Gas Company Ltd., Westcoast Transmission Company Limited and Foothills Pipe Lines (South B.C.) Ltd.

The application will be heard in the Hearing Room of the National Energy Board, Trebla Building, 473 Albert Street, Ottawa, Ontario starting Monday, 8 March 1982 at 9:30 a.m. local time.

The deadline for interventions has been set for Friday, 12 February 1982.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
29 January 1982

PUBLIC HEARING ON EXPROPRIATION OF LAND FOR PIPELINE EXTENSION IN QUEBEC

OTTAWA - The National Energy Board has set down for a public hearing an application by Trans Quebec & Maritimes Pipeline Inc. for permission to acquire certain additional temporary and permanent land rights between Boisbriand Junction and Trois-Rivières, Quebec.

The company requires additional permanent rights-of-way of a maximum width of 4.71 metres, on certain properties, and temporary working rights of varying widths, at various locations along the pipeline for the construction, operation, and maintenance of parts of the pipeline.

The hearing will be held in Trois-Rivières, Quebec, on Monday 1 March 1982, at 9:30 a.m. local time in the Salon Fou du Roi of the Le Baron Motor Hotel, 3600 Boulevard Royal.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
3 February 1982

CHARGES ON LICENSED EXPORTS OF PETROLEUM PRODUCTS - FEBRUARY 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today that for the month of February 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$\$/m^3$	
	Previous Level	Level for February 1982
motor gasoline and gasoline components	96.90	92.20
middle distillate	104.15	113.60
heavy fuel oil	34.30	20.15
partially processed oil	78.35	62.95

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
3 February 1982

FEBRUARY 1982 EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS

OTTAWA - The Minister of Energy, Mines and Resources, The Honourable Marc Lalonde, announced today his recommendation that the charges applicable to the export of crude oils and equivalent hydrocarbons for the month of February 1982 and until further notice be set at the following levels:

1. For light crude oil and condensate, a decrease from $149.30 per cubic metre to $135.15 per cubic metre.
2. For crude oil produced from the Del Bonita well, a decrease from $139.35 per cubic metre to $125.25 per cubic metre.
3. For Reagan crude, a decrease from $151.45 per cubic metre to $137.10 per cubic metre.
4. For Lloydminster and Cold Lake blends, a decrease from $91.40 per cubic metre to $73.30 per cubic metre.
5. For Wainwright-Viking-Kinsella blends, a decrease from $90.40 per cubic metre to $71.65 per cubic metre.
6. For Smiley-Coleville crude, a decrease from $90.30 per cubic metre to $71.65 per cubic metre.
7. For Fosterton crude, a decrease from $96.15 per cubic metre to $77.75 per cubic metre.
8. For Bow River crude, a decrease from $102.75 per cubic metre to $83.85 per cubic metre.
9. For Midale crude, a decrease from $101.30 per cubic metre to $82.15 per cubic metre.

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The Minister stated that the changes to the tariff of export charges are the result of increases in domestic price schedules effective 1 January 1982, as agreed upon by the Federal government and the governments of Alberta and Saskatchewan. In addition, part of the adjustments in respect of heavy crude oils reflect a reassessment of the competitive position of Canadian oils.

- 30 -

Contact: D. Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 February 1982

NEB TO HEAR ICG TRANSMISSION LIMITED APPLICATION FOR RATES AND TOLLS

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by ICG Transmission Limited and ICG Transmission Holdings Ltd. for an increase of its rate of return on rate base from 12.25 percent to 16.04 percent, effective 1 April 1982.

The Company operates the Manitoba and Ontario sections of a natural gas pipeline transmission system which originates at an interconnection with the system of TransCanada PipeLines Limited near Spruce, Manitoba.

The application will be heard in the Richelieu Room, Skyline Hotel, 101 Lyon Street, Ottawa, Ontario starting Tuesday, 23 March 1982, at 9:30 a.m. local time.

The deadline for filing interventions has been set for Wednesday, 10 March 1982.

- 30 -

Contact: D. Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
1 March 1982

PUBLICATION OF REGULATORY AGENDA

OTTAWA - The National Energy Board released today the first issue of a Regulatory Agenda which will be published twice a year.

The purpose of the Agenda is to provide the public with advance notice of forthcoming regulatory actions. The Parliamentary Task Force on Regulatory Reform, the Standing Joint Committee on Regulations and other Statutory Instruments, the Law Reform Commission, and the Economic Council of Canada have all emphasized the value of early notice as a means of improving the regulatory process.

The publication of this agenda does not replace or alter any of the Board's existing regulatory procedures such as the issue of hearing orders and news releases to announce the hearings of individual applications.

The Agenda covers such items as hearings in progress or scheduled, applications filed, as well as impending amendments to act and regulations.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 March 1982

NORTH BAY SHORTCUT EXPROPRIATION HEARINGS

The National Energy Board has set down for a public hearing three applications by TransCanada PipeLines Limited for permission to acquire certain additional, temporary and permanent land rights in relation to the North Bay Shortcut, a natural gas pipeline extending from North Bay, for the most part along the south shore of the Ottawa River, to Morrisburg.

The Company requires additional permanent rights-of-way to a maximum width of 30 metres for the efficient construction, maintenance and operation of its pipeline. It also requires temporary working rights until December 1983 at various locations along the North Bay Shorcut in order to accommodate special construction requirements primarily at road, railway, water and other crossings.

The first application will be heard in North Bay, Ontario, on Tuesday, 30 March 1982, at 9:30 a.m. local time in the Ontario Ballroom "A" of the Ramada Inn, 700 Lakeshore Drive.

The second application will be heard in Pembrooke, Ontario, on Wednesday, 31 March 1982, at 2:00 p.m. local time at "Theeplace", 425 Pembrooke Street East.

Finally, the Board will hear the third application in Ottawa, Ontario, on Tuesday, 13 April 1982, at 9:30 a.m. local time in Ballroom "C" of the Skyline Hotel, 101 Lyon Street.

The deadline for filing of interventions has been set at 22, 23 March and 6 April 1982 respectively.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 March 1982

MARCH 1982 EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS

OTTAWA - The Minister of Energy, Mines and Resources, The Honourable Marc Lalonde, announced today his recommendation that the charges applicable to the export of crude oils and equivalent hydrocarbons for the month of March 1982 and until further notice be set at the following levels:

1. For light crude oil and condensate, $135.15 per cubic metre.
2. For crude oil produced from the Del Bonita well, $125.25 per cubic metre.
3. For Reagan crude, $137.10 per cubic metre.
4. For Lloydminster and Cold Lake blends, a decrease from $73.30 per cubic metre to $58.00 per cubic metre.
5. For Wainwright-Viking-Kinsella blends, a decrease from $71.65 per cubic metre to $56.35 per cubic metre.
6. For Smiley-Coleville crude, a decrease from $71.65 per cubic metre to $56.35 per cubic metre.
7. For Fosterton crude, a decrease from $77.75 per cubic metre to $62.45 per cubic metre.
8. For Bow River crude, a decrease from $83.85 per cubic metre to $68.55 per cubic metre.
9. For Midale crude, a decrease from $82.15 per cubic metre to $66.85 per cubic metre.

The Minister stated that the changes to the tariff of export charges are the result of continued weakness in the price of heavy foreign crude oils reacting on the competitive position of Canadian oils.

- 30 -

Contact: D. Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 March 1982

NEB TO HEAR TCPL 1982 RATES APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a hearing on an application by TransCanada PipeLines Limited for order fixing the just and reasonable rates or tolls for transportation services rendered for Saskatchewan Power Corporation, Consolidated Natural Gas Limited, Gaz Métropolitain, inc., ProGas Limited and Sulpetro Limited.

The company is asking for 17.25% return on common equity and an overall rate of return of 13.93% effective 1 August 1982.

The hearing will commence at 9:30 a.m. on Tuesday, 11 May 1982, in the Hearing Room of the National Energy Board, Trebla Building, 473 Albert Street, Ottawa, Ontario.

The deadline for filing of interventions has been set at 8 April 1982.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
12 March 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - MARCH 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today that for the month of March 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$/m^3	
	Previous Level	Level for March 1982
motor gasoline and gasoline components	92.20	82.75
middle distillate	113.60	107.30
heavy fuel oil exported from British Columbia	20.15	70.35
heavy fuel oil from other areas of Canada	20.15	20.15
partially processed oil	62.95	70.35

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
12 March 1982

NEB RELEASES DECISION ON FOOTHILLS RIGHTS-OF-WAY APPLICATION

OTTAWA - The National Energy Board released today the Reasons for Decision approving an application made by Foothills Pipe Lines (Alta.) Ltd. to take additional lands along the proposed right-of-way of the Alaska Highway gas pipeline extending on a 3 kilometre stretch south-west of the town of Drumheller.

Mr. William A. Scotland, the Board's designated officer, Northern Pipeline Agency, considered the evidence presented at a public hearing held in Calgary, Alberta, on 10 August and 23 November 1981. In his decision, Mr. Scotland states that he is satisfied that the taking of the additional lands is required for the efficient construction, maintenance and operation of the proposed pipeline.

In its application, the Company requested permanent pipeline right-of-way and permanent working space of 29 metres.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
15 March 1982

Transportation Fuel Compensation Recovery Charges - March 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of March 1982 and until further notice, he is proposing the following transportation fuel compensation recovery charges be applied on fuel acquired in Canada and consumed in international transportation:

	$/m^3 Previous Level	Level for March 1982
marine diesel/gasoil delivered in British Columbia	47.20	34.60
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	78.35	70.50
marine diesel/gasoil delivered in all other cases	67.95	55.40
heavy fuel oil delivered in British Columbia	34.60	20.45
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	78.35	70.50
heavy fuel oil delivered in all other cases	25.15	15.75
In cases where a company has, either in the month of export or in the three previous months imported a petroleum product, received import compensation, and from the same region defined as (i) the Atlantic Provinces, (ii) British Columbia, and (iii) other areas of Canada, furnishes transportation fuel of like kind for export	78.35	70.50

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
16 March 1982

NEB OPENS NATURAL GAS EXPORT OMNIBUS HEARING

OTTAWA - The National Energy Board today opened Phase I of a public hearing on applications to export natural gas.

Some twenty-eight applications have been received by the Board to export a total of approximately 296 billion cubic metres of natural gas over periods ranging from two to twenty years. The applications are for new licences and/or amendments to existing ones. The NEB expects other companies may also apply for export licences. The closing date for applications is 2 April 1982.

Phase I of the hearing will deal with the terms and conditions in existing export licences and the procedures that the Board uses to determine that natural gas proposed for export is surplus to Canadian requirements plus authorized exports. Over sixty interested parties will be participating in the hearing. In addition to existing export licence holders and applicants, gas producers, Canadian distributors and U.S. importers will also be presenting their views. Provincial agencies from B.C., Alberta, Saskatchewan, Manitoba, Ontario, Quebec and Nova Scotia are also expected to take part.

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Canada

Phase I is expected to last three to four weeks. Following Phase I, the Board will issue its decisions on the terms and conditions in existing licences and the procedures for determining the surplus of gas for export. Commencing in July (Phase II) it will consider individual applications for export licences. Phase III which is expected to begin in September will be to determine the demand, supply and the amount of surplus gas, if any, available for allocation to the applicants.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
19 March 1982

PUBLIC HEARING ON EXPROPRIATION OF LAND FOR PIPELINE EXTENSION IN QUEBEC

OTTAWA - The National Energy Board has set down for a public hearing an application by Trans Quebec & Maritimes Pipeline Inc. for permission to acquire certain additional temporary and permanent land rights between Trois-Rivières and Quebec City.

The company requires additional permanent rights-of-way of a maximum width of 4.71 metres, on certain properties, and temporary working rights of varying widths, at various locations along the pipeline for the construction, operation, and maintenance of parts of the pipeline.

The company has also requested the acquisition of lands necessary for the construction of the pipeline at the following river crossings: Saint-Maurice, Batiscan, Sainte-Anne, Portneuf and Jacques-Cartier.

The hearing will be held in Quebec City, on Tuesday, 20 April 1982, at 9:30 a.m. local time in La Salle Frontenac, Château Frontenac, 1, rue des Carrières, Quebec, Quebec.

- 30 -

Contact: Gordon Laing
(613) 992-4370

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMEDIATE RELEASE
19 March 1982

NEB TO HEAR TQM TOLLS AND TARIFFS APPLICATION

OTTAWA - .The National Energy Board announced today that it will hold a two-phase public hearing on an application by Trans Quebec & Maritimes Pipeline Inc. (TQM) for orders fixing the just and reasonable tolls to be charged by TQM for the transmission of natural gas and for approval of a tariff for such services.

TQM is the company that previously received authorizations from the National Energy Board to construct and operate a natural gas pipeline system from St-Lazare, Quebec, where it connects with the system of TransCanada PipeLines Limited, through Quebec and New Brunswick, to Halifax and Glace Bay, Nova Scotia. Currently gas is flowing through the system as far as Boisbriand, Quebec, and it is expected that gas service will reach Trois-Rivières, Quebec, in the fall of 1982.

Phase I of the tariff hearing, which concerns the Method of Regulation and the form of the gas transportation tariff, will commence on Tuesday, 1 June 1982, at 9:30 a.m. local time in the Hearing Room of the National Energy Board, 473 Albert Street, Ottawa, Ontario. The date and location of Phase 2, which will deal with matters relating to Rate Base, Cost of Service, Income Taxes, and Return on Rate Base, will be announced later. The deadline for filing interventions has been set for Monday, 19 April 1982.

- 30 -

Contact: Gordon Laing
(613) 992-4370

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
31 March 1982

NEB RELEASES REPORT ON 1981 OIL EXPORTS

OTTAWA - As required by the National Energy Board Act, the National Energy Board today submitted to the Minister of Energy, Mines and Resources its annual report to the Governor in Council setting forth the particulars of each licence for the export of oil issued in 1981.

The total quantity of crude oil licensed in 1981 was 59 615 704.6 cubic metres. Eastern Canadian refiners received licences for 42 387 528.7 cubic metres of this total, while 17 228 175.9 cubic metres was licensed for export to the United States. Of this latter amount, 5 029 917 cubic metres was licensed for crude oil exchanges (involving no net export of oil from Canada), 6 378 821 cubic metres involved exports of foreign-origin oil, and 5 819 437.9 cubic metres represented licensed quantities of Canadian-origin oil for export.

The total volume of petroleum products licensed was 15 793 594.8 cubic metres. Of this, 9 566 329.8 cubic metres represented licences for the export of heavy fuel oil, motor gasoline, middle distillates, and partially-processed oil. The other 6 227 265 cubic metres represented licences issued in connection with exports of products consumed in international transportation.

Canada

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The Board's report lists volumes of oil licensed. Whereas the volumes were available for export, not all volumes were necessarily exported.

A copy of the report can be obtained by writing to:

Mr. D. Sabourin
Information Officer
National Energy Board
473 Albert Street
Ottawa Ontario
CANADA K1A 0E5

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 April 1982

NEB RELEASES DECISIONS ON FOOTHILLS RIGHTS-OF-WAY APPLICATION

OTTAWA - The National Energy Board released today the Reasons for Decision approving two applications made by Foothills Pipe Lines (Alta.) Ltd. to take additional lands along the proposed right-of-way of the Alaska Highway gas pipeline extending from a point approximately 8.4 km north-east of the Town of Rocky Mountain House to a point approximately 3.7 km north of the James River.

Mr. William A. Scotland, the Board's designated officer, Northern Pipeline Agency, considered the evidence presented at a public hearing held at the Town of Rocky Mountain House, Alberta, on 5 November 1981. In his decision, Mr. Scotland states that he is satisfied that the taking of the additional lands is required for the efficient construction, maintenance and operation of the proposed pipeline.

For both applications, the Company requested permanent pipeline right-of-way and permanent working space of 33 metres in total breadth and temporary working space of 13 metres and 23 metres respectively next to the right-of-way.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 April 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - APRIL 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of April 1982 and until further notice, he is proposing the following transportation fuel compensation recovery charges be applied on fuel acquired in Canada and consumed in international transportation:

	$/m^3 Previous Level	Level for April 1982
marine diesel/gasoil delivered in British Columbia	34.60	34.60
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	70.50	61.65
marine diesel/gasoil delivered in all other cases	55.40	55.40
heavy fuel oil delivered in British Columbia	20.45	20.45
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	70.50	61.65
heavy fuel oil delivered in all other cases	15.75	15.75
In cases where a company has, either in the month of export or in the three previous months imported a petroleum product, received import compensation, and from the same region defined as (i) the Atlantic Provinces, (ii) British Columbia, and (iii) other areas of Canada, furnishes transportation fuel of like kind for export	70.50	61.65

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 April 1982

APRIL 1982 EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS

OTTAWA - The Minister of Energy, Mines and Resources, The Honourable Marc Lalonde, announced today his recommendation that the charges applicable to the export of crude oils and equivalent hydrocarbons for the month of April 1982 and until further notice be set at the following levels:

1. For light crude oil and condensate, a decrease from $135.15 per cubic metre to $103.65 per cubic metre.
2. For crude oil produced from the Del Bonita well, a decrease from $125.25 per cubic metre to $93.75 per cubic metre.
3. For Reagan crude, a decrease from $137.10 per cubic metre to $105.60 per cubic metre.
4. For Lloydminster and Cold Lake blends, a decrease from $58.00 per cubic metre to $45.40 per cubic metre.
5. For Wainwright-Viking-Kinsella blends, a decrease from $56.35 per cubic metre to $43.75 per cubic metre.
6. For Smiley-Coleville crude, a decrease from $56.35 per cubic metre to $43.75 per cubic metre.
7. For Fosterton crude, a decrease from $62.45 per cubic metre to $49.85 per cubic metre.
8. For Bow River crude, a decrease from $68.55 per cubic metre to $55.95 per cubic metre.
9. For Midale crude, a decrease from $66.85 per cubic metre to $54.25 per cubic metre.

The Minister stated that the adjustments are the result of a reassessment of the competitive situation of Canadian petroleum in the current market.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 April 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - MARCH 1982

OTTAWA - The Minister of Energy, Mines and Resources has announced that for the month of April 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$\$/m^3$	
	Previous Level	Level for April 1982
motor gasoline and gasoline components	82.75	106.10
middle distillate	107.30	128.05
heavy fuel oil exported from British Columbia	70.35	101.45
heavy fuel oil from other areas of Canada	20.15	59.80
partially processed oil	70.35	101.45

The level of charges for April reflect market conditions as well as a revision in the treatment of the petroleum compensation charge for the determination of charges on bulk exports of petroleum products.

Hitherto, export charges on petroleum products were determined net of the petroleum compensation charge. A mechanism to reimburse exporters for the amount of the petroleum compensation charge will be established by the Petroleum Compensation Board.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 April 1982

NEB RELEASES DECISION ON TQM RIGHTS-OF-WAY APPLICATION

OTTAWA - The National Energy Board announced today that it has approved an application by Trans Québec & Maritimes Pipeline Inc. for leave to expropriate additional temporary and permanent servitudes and to acquire other lands outright for the construction of its natural gas pipeline between Boisbriand and Trois-Rivières in the summer of 1982.

The application was considered by the Board at a public hearing held in Trois-Rivières, Quebec on 1 and 2 March 1982.

The Board found that TQM needs the additional 23 metre wide permanent and temporary servitudes as well as the lands to be required outright for meter stations and associated access roads, for the efficient construction, maintenance and operation of the pipeline.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

REVISED
FOR IMMEDIATE RELEASE
8 April 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - APRIL 1982

OTTAWA - The Minister of Energy, Mines and Resources has announced that for the month of April 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$\$/m^3$	
	Previous Level	Level for April 1982
motor gasoline and gasoline components	82.75	106.70
middle distillate	107.30	128.05
heavy fuel oil exported from British Columbia	70.35	101.45
heavy fuel oil from other areas of Canada	20.15	59.80
partially processed oil	70.35	101.45

The level of charges for April reflect market conditions as well as a revision in the treatment of the petroleum compensation charge for the determination of charges on bulk exports of petroleum products.

Hitherto, export charges on petroleum products were determined net of the petroleum compensation charge. A mechanism to reimburse exporters for the amount of the petroleum compensation charge will be established by the Petroleum Compensation Board.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
20 April 1982

NEB DECISION ON TCPL 1982 FACILITIES APPLICATION

OTTAWA - The National Energy Board today released its Reasons for Decision on an application by TransCanada PipeLines Limited for a certificate to construct and operate additional gas pipeline facilities in Saskatchewan and Manitoba. The application was considered at a public hearing held in Ottawa in February 1982.

The Board will, subject to Governor in Council approval, issue to TCPL a certificate of public convenience and necessity for 186.4 kilometres of looping on the Western Section. The estimated cost of these new facilities is approximately $218 million.

Another part of TransCanada's application sought approval for 24.5 kilometres of new loop on the Emerson Extension in Manitoba at an estimated cost of about $19 million. The Board denied this part of the application because it was not convinced by TransCanada's evidence that the facilities were required.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
23 April 1982

GAS EXPORT OMNIBUS HEARING, 1982 - PHASE II

OTTAWA - The National Energy Board confirmed today that Phase II of a three-phase hearing which started 16 March 1982 dealing with the export of natural gas, will begin on Tuesday, 13 July 1982.

The hearing will be held in Ottawa, commencing at 9:00 a.m., in the hearing room of the Board located at 473 Albert Street.

The Board will be considering some 39 applications filed by 16 different companies for licences to export natural gas and/or for orders to vary existing ones and/or for exporting liquified natural gas. It will examine the contractual, regulatory and other aspects of the individual applications.

The Board's views on Phase I, which ended on 6 April 1982, will be released before the beginning of Phase II. The date for Phase III will be announced later.

The deadline for interventions for both Phase II and Phase III is 14 May 1982.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

REASONS FOR DECISION

FOR IMMEDIATE RELEASE
26 April 1982

NEB GRANTS NEW BRUNSWICK ELECTRIC POWER COMMISSION POWER EXPORT LICENCES

OTTAWA - The National Energy Board released today its Reasons for Decision approving the issue to the New Brunswick Electric Power Commission of nine electric power export licences.

The licences are subject to the approval of the Governor in Council.

NB Power's application for ten licences was the subject of a public hearing in Fredericton in November/December 1981. A summary follows of the nine licences granted and the one denied. Further information on the application and the Board's decisions is provided in an attachment.

Nine licences, subject to the approval of the Governor in Council, were issued to permit electric power and energy exports as follows:

- a maximum of 100 MW of firm power and up to 876 GW.h of firm energy in any consecutive twelve-month period to Massachusetts Municipal Wholesale Electric Company for the period commencing on the date of approval of this licence by the Governor in Council and ending on 31 October 1990, in accordance with the Point Lepreau Unit Participation Agreement with MMWEC.
- a maximum of 100 MW of firm power and up to 876 GW.h of firm energy in any consecutive twelve-month period to Boston Edison Company for the period commencing on the date of approval of this licence by the Governor in Council and ending on 31 October 1995, in accordance with the Point Lepreau Unit Participation Agreement with BEC.
- a maximum of 15 MW of firm power and 92 GW.h of firm energy in any consecutive twelve-month period to Eastern Maine Electric Cooperative, Inc. for the period commencing on the date of approval of this licence by the Governor in Council and ending on 31 October 1990, of which 5 MW would be in accordance with the Point Lepreau Unit Participation Agreement with EMEC and the balance in accordance with the Capacity Agreement.

Canada

- a maximum of 6 482.4 GW.h of interruptible energy (less certain firm energy exports) in any consecutive twelve-month period commencing on the date of approval of this licence by the Governor in Council and ending on 31 October 1990. This licence will replace EL-65.
- a carrier transfer of power not exceeding 140 MW and energy not exceeding 1 226.4 GW.h in any consecutive twelve-month period commencing on the date of approval of this licence by the Governor in Council and ending on 31 October 1990. This licence will replace EL-66.
- short-term power not exceeding 20 MW and energy not exceeding 140 GW.h in any consecutive twelve-month period to Maine Public Service Company from 1 November 1982 to 31 October 1990. This licence extends EL-108.
- interruptible energy not exceeding 300 GW.h in any consecutive twelve-month period to Maine Public Service Company from 1 November 1982 to 31 October 1990. This licence extends EL-109.
- a carrier transfer of power not exceeding 50 MW and energy not exceeding 250 GW.h in any consecutive twelve-month period to Maine Public Service Company from 1 November 1982 to 31 October 1990. This licence extends EL-110.
- interruptible energy to Eastern Maine Electric Cooperative, Inc. from 1 November 1982 to 31 October 1990. This licence extends EL-112.

The following application was denied:

- to export a maximum of 130 MW of firm power and up to 1 138 GW.h of firm energy in any consecutive twelve-month period for the period beginning 1 November 1981 and ending 31 October 1995 from Point Lepreau to a party or parties and under terms and conditions to be approved by the Board.

- 30 -

Contact: D. Sabourin
(613) 593-6936

ATTACHMENT

NEB DECISIONS ON NB POWER LICENCE APPLICATIONS

The electric power export licences which were requested by NB Power in its application to the National Energy Board in November 1980 represent a continuation of NB Power's international power sales and cross-border accommodations which have gone on for years between New Brunswick and New England. The first four parts of the application attracted the most interest because they sought new authorizations to export portions of the capacity of Point Lepreau - Atlantic Canada's first nuclear generating unit. The other six parts of the application were for the extension and/or amendment of existing licences.

When the idea of a nuclear generating unit in the Maritimes was conceived more than a decade ago, it was known that the smallest available commercial size of the CANDU Unit, 630 MW, was very large relative to the anticipated size of the NB Power system in the 1980's. From the start it was expected that only about one-half of the Lepreau output could be utilized in the form of electricity within New Brunswick. Some power was to have been used in the form of steam for a heavy water plant to be located nearby. That plan did not come to fruition. Another proposal was for Lepreau to become a Maritime power source owned and operated by a new entity, the Maritime Energy Corporation, through which the three Maritime provinces would share the costs and output. This plan also failed to become reality.

In the late 1970's the rate of load growth in New Brunswick, which had been expected to continue at its historical average of 7 percent or more per year, began to slow down. Also the estimated costs of Lepreau escalated four-fold from the original estimates to over $1.2 billion.

NB Power was unable to find a market in Canada for that portion of Lepreau output which it did not require. It was however able to find markets in New England where utilities were willing to purchase power at prices that would permit them to displace oil-fired energy generation on their own systems. NB Power's objective was solely to reduce its financial exposure by having export customers buy under unit participation agreements portions of Lepreau for some 5 to 15 years. A unit participation agreement entitles the purchaser to a share of the output of the Lepreau generating unit much as if the purchaser was one of the owners of the unit. The purchaser is obligated to pay for its entitlement whether or not the power is generated and delivered. In this way financial and operating risks are spread over a larger number of participants.

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By the time of the Board's public hearing in Fredericton, NB Power had arranged unit participation contracts for the export of 100 MW to Massachusetts Municipal Wholesale Electric Company, 100 MW to Boston Edison Company and 5 MW to Eastern Maine Electric Cooperative Inc. NB Power sought an additional licence to export up to 130 MW of power on a similar unit participation basis to one or more utility customers if and when such customers could be found. The total firm power from Lepreau which NB Power sought approval to export was thus 335 MW out of the station's capacity of 630 MW.

The decision facing the Board in this application was whether or not the export proposal of the Applicant was in the public interest given the particular circumstances in which NB Power found itself. In arriving at its disposition the Board relied upon the information submitted with the application and subsequent amendments, submissions from intervenors (eighteen of whom appeared at the Board's hearing), and evidence adduced and arguments presented at the public hearing.

The Board was satisfied that the power and energy proposed for export under all parts of the application is surplus to reasonably foreseeable Canadian requirements.

Once in service, Lepreau will be operated at full capacity whether or not export loads are supplied. Therefore, the exports will not result in incremental environmental impacts or social costs applicable to nuclear generation. There will be some incremental environmental impact and social costs in Canada resulting from fossil fuel generation in New Brunswick both for exports and for the replacement of Lepreau exports. However, the Board was satisfied that these incremental costs will be small relative to the values of the exports.

The Board recognized that the sale of a portion of Lepreau generation in the export market would involve costs in Canada over and above those included by NB Power in the price to be charged under the unit participation export agreements. After having weighed these costs against the desired reduction of financial risk to NB Power, the Board granted the application in respect of those three parts of the requested Lepreau unit participation exports for which executed contracts were in effect at the time of the public hearing. The Board denied the application in respect of the part for which contracts had not been executed. In denying that part, the Board noted in its

report that it was not convinced that there would not be a disproportionate increase in costs in Canada associated with the sale of an extra portion of Point Lepreau power, that is of another 130 MW.

Other parts of NB Power's application were for the extension and/or amendment of existing licences. There had been no material changes in the circumstances under which exports are made under the existing licences and no objections to the granting of the corresponding new licences were made at the Board's hearing.

All of the nine licences are subject to terms and conditions set forth in the Board's Reasons for Decision.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

REASONS FOR DECISION

FOR IMMEDIATE RELEASE
27 April 1982

NATIONAL ENERGY BOARD GRANTS ONTARIO HYDRO EXPORT LICENCE AND CERTIFICATE FOR INTERNATIONAL POWER LINE

OTTAWA - The National Energy Board today released its Reasons for Decision approving the issue to Ontario Hydro of a certificate of public convenience and necessity for an international power line and a licence authorizing a firm export to Jersey Central Power and Light, a subsidiary of General Public Utilities.

The certificate authorizes the construction and operation of a 300 kilovolt, direct-current interconnection to run 103 kilometres under Lake Erie from Nanticoke, Ontario to a site near Erie, Pennsylvania.

The licence authorizes the export by Ontario Hydro of 1000 megawatts of firm power and up to 8760 gigawatt hours per year of associated energy for a ten-year period, currently expected to commence in late 1985. The export will be interrupted by Ontario Hydro if it is needed to supply loads in Ontario.

The certificate and licence are subject to the approval of the Governor in Council.

Ontario Hydro's application was the subject of a public hearing in Ottawa in January 1982. Additional information about the application and the Board's decision is provided in the accompanying attachment.

- 30 -

For further information contact: Denis Sabourin
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Canada

NEB DECISION ON ONTARIO HYDRO APPLICATION

In May 1981 Ontario Hydro applied to the NEB for a certificate to construct and operate the Canadian portion of a high-voltage, direct-current (HVDC) interconnection under Lake Erie with General Public Utilities (GPU), and for a licence to export to GPU 1000 megawatts (MW) of firm power and up to 8760 gigawatt hours (GW.h) per year of associated energy.

Subject to the approval of the Governor in Council, the NEB is prepared to grant the application as set out in the terms and conditions of the licence and certificate.

The surplus nature of the export power results, in part, from declining load growth in Ontario and, in part, from the continuation of Ontario Hydro's planned nuclear construction program. The NEB examined Ontario Hydro's generation expansion program and concluded that it is designed to supply the Ontario load at the lowest long-term cost. Construction of new generating capacity is continuing not for export but because energy which will be supplied by the new stations will be cheaper than energy supplied from the existing coal-fired stations.

The export power was offered by Ontario Hydro to neighbouring Canadian utilities and was not accepted. The licence requires that the export be interrupted if the power is needed to supply loads in Ontario.

The interconnection will consist of two alternating-current to direct-current converter stations, one at Nanticoke in Ontario and the other near Erie; Pennsylvania; five HVDC cables running approximately 103 kilometres under Lake Erie; and ground electrode facilities to be located at each end of the interconnection. The estimated cost of Ontario Hydro's portion of the interconnection is $390 million ($ 1984).

In addition to providing transmission for the firm export, the interconnection will also provide Ontario Hydro access to new markets for interruptible sales, to be made under the utility's existing export licences, and to new sources of support in the event of emergencies in Canada.

Licences currently held by Ontario Hydro authorize export sales of up to 25 000 GW.h per year until 30 June 1991. Exports under the new licence are to be subtracted from the existing authorization, and so will not increase the allowable total export, at least prior to 1991.

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Based on an analysis of the GPU market and of its own surpluses, Ontario Hydro estimates that sales under the new licence will average 5000 GW.h per year of energy generated from coal and, starting in 1989, 2000 GW.h per year of energy generated from uranium. With this level of sales, and forecast fuel prices, revenue from the project can be expected to exceed $7 billion, measured in current dollars. Measured in 1984 dollars, Ontario Hydro expects a profit over the ten-year licence term of $960 million, after paying its own costs. If allowance is made for potential reduction in other Ontario Hydro exports, the profit will be somewhat less than this figure, but still substantial. The NEB concludes that the project will be highly profitable to Ontario Hydro, will serve to reduce rates to consumers in Ontario, and will provide employment and profit opportunities to Canadians who participate in constructing the interconnection.

Considerable concern was expressed by Environment Canada at the hearing regarding the effect of emissions from coal-fired generation which will be used to supply the bulk of the export energy. Ontario Hydro has been ordered by the Ontario Government to reduce its emissions of sulphur dioxide and oxides of nitrogen. The two-stage order will come into effect in 1986, and by 1990 will require Ontario Hydro to reduce its emissions by approximately 50 percent from today's levels. Ontario Hydro plans to achieve these reductions by installing scrubbers on two 500 MW generating units, by installing new burners designed to reduce emissions of oxides of nitrogen at all its coal-fired stations, by emphasizing nuclear and hydro generation, and by purchasing increased quantities of low-sulphur coal. GPU will pay an estimated $98 million ($ 1984) of the costs associated with this program.

If the interconnection comes into service in late 1985 as expected, some additional emissions (totalling less than 50 kilotonnes) will be caused during the first fews months of the export. Beginning in 1986, when the Ontario Government restrictions come into effect, the export will not cause any additional emissions. Ontario Hydro will meet the restrictions whether the export takes place or not, but will not reduce emissions below the levels set out by the Ontario Government because such action would increase its costs. Environment Canada proposed that the licence be conditioned to require Ontario Hydro to add additional scrubbers beyond those already planned. If additional

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emission control equipment (beyond that necessary to meet the provincial restrictions) were installed, the attendant reduction in emissions would be offset by the use of higher sulphur content coal. In effect, the substantial expenditure for additional control equipment would not result in reduced emissions on the part of Ontario Hydro. The NEB therefore declined to impose the condition suggested by Environment Canada. However, the NEB, as a condition of the licence, will monitor Ontario Hydro's emissions to ensure that the export does not cause the Ontario Government's limits to be exceeded.

If the project does not proceed, GPU's energy needs will be met from U.S. sources; mostly coal-fired generation. Some U.S. coal-fired generation emits considerably larger amounts of acid gas per kilowatt hour than do Ontario Hydro's coal-fired stations. Moreover, with the export, some of the GPU load can be supplied from Ontario Hydro's nuclear generation. The export will not increase emissions in Canada except, possibly, in 1985 and should decrease U.S. emissions. Overall, the project can be expected to reduce acidic precipitation.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
30 April 1982

NEB RELEASES DECISION ON NORTH BAY SHORTCUT EXPROPRIATION

OTTAWA - The National Energy Board announced today that it has approved an application by TransCanada PipeLines Limited for leave to expropriate an additional permanent easement for the construction of the Nipissing Portion of the North Bay Shortcut natural gas pipeline.

At a public hearing held in North Bay, Ontario on 30 March 1982, TransCanada argued that the rocky terrain in the District of Nipissing and in Renfrew and Lanark counties requires the excavation of large quantities of rocks and boulders which have to be stored on the right-of-way. Further, because of the absence of access roads, the company needs an adequate strip of land on either side of the pipeline to provide work room for the installation and maintenance of the pipeline.

The Board found that TransCanada needs the additional 11.712 metre wide permanent easement, for a total pipeline right-of-way width of 30 metres, for the efficient construction, maintenance and operation of its natural gas pipeline.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 May 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - MAY 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of May, 1982 and until further notice, he is proposing the following transportation fuel compensation recovery charges be applied on fuel acquired in Canada and consumed in international transportation:

	$/m^3 Previous Level	Level for May, 1982
marine diesel/gasoil delivered in British Columbia	34.60	34.60
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	61.65	61.65
marine diesel/gasoil delivered in all other cases	55.40	33.35
heavy fuel oil delivered in British Columbia	20.45	20.45
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	61.65	61.65
heavy fuel oil delivered in all other cases	15.75	15.75
In cases where a company has, either in the month of export or in the three previous months imported a petroleum product, received import compensation, and from the same region defined as (i) the Atlantic Provinces, (ii) British Columbia, and (iii) other areas of Canada, furnishes transportation fuel of like kind for export	61.65	61.65

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 May 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - MAY 1982

OTTAWA - The Minister of Energy, Mines and Resources has announced today, that for the month of May, 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$/m^3	
	Previous Level	Level for May, 1982
motor gasoline and gasoline components	106.70	101.45
middle distillate	128.05	109.20
heavy fuel oil exported from British Columbia	101.45	101.45
heavy fuel oil from other areas of Canada	59.80	56.65
partially processed oil	101.45	101.45

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
10 May 1982

NEB RELEASES REASONS FOR DECISION ON ANG TARIFF APPLICATION

OTTAWA - The National Energy Board released today its findings on the public hearing which was held in March of this year concerning the tolls and tariffs to be charged by Alberta Natural Gas Company Ltd. for the transmission of natural gas through its pipeline system for Alberta and Southern Gas Co. Ltd, Westcoast Transmission Company Limited and Foothills Pipe Lines (South B.C.) Ltd.

The existing tolls were set by tariff order No. TG-1-80 issued to ANG following a May 1980 Decision. The Company had applied to the Board for an increase in its rate of return on rate base from 11.5 percent to 15.18 percent, effective 1 January 1982.

The Board determined that a rate of return on rate base of 13.3 percent effective 1 May 1982 would be just and reasonable.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4:00 p.m.
11 May 1982

NEB RELEASES ICG TRANSMISSION HOLDINGS LTD. TOLLS DECISION

OTTAWA - The National Energy Board today issued its Reasons for Decision on an application by ICG Transmission Holdings Ltd. for approval of just and reasonable tolls to be charged for the transportation of natural gas. The application was the subject of a public hearing held in Ottawa in March 1982.

The company operates a natural gas pipeline transmission system in Manitoba and Ontario for domestic and export sales.

The Board has authorized for 1982, a rate of return on rate base of 15.37 percent effective 15 May 1982. The company had applied for an increase from 12.25 percent to 16.04 percent.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
14 May 1982

NEB RULES ON APPLICATIONS TO AMEND GAS EXPORT LICENCES

OTTAWA - The National Energy Board today issued its Reasons for Decision on requests by Canadian-Montana Pipe Line Company, Columbia Gas Development of Canada Ltd., TransCanada PipeLines Limited and Westcoast Transmission Company Limited to vary their existing natural gas export licences.

The Board considered the applications during Phase I of its three-phase hearing dealing with all aspects of export licensing of Canadian natural gas.

The Board rejected Canadian-Montana's application to add two export points, Niagara Falls, Ontario, and Emerson, Manitoba, to its licences. The company had argued that the declining Montana market as well as the virtual shut-in of one of its Alberta supply areas as a result of a decision of the Montana Public Service Commission made the change necessary.

In denying the application the Board noted that a number of possible alternative means for moving the shut-in gas had not been fully examined. Whithout this full examination in evidence before it, the Board was not satisfied that the application should be approved.

The Board approved applications by Columbia and Westcoast to add Monchy, Saskatchewan as a delivery point to certain licences held by the companies.

The Board also approved an application by TransCanada to increase its maximum daily exports to Vermont Gas Systems without any increase in the term volume authorized for export.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD OTTAWA, CANADA

FOR IMMEDIATE RELEASE
14 May 1982

NEB ANNOUNCES CHANGES IN LICENSING NATURAL GAS EXPORTS

OTTAWA - The National Energy Board will adopt more flexible procedures to determine the amount of surplus natural gas in Canada available for export. At the same time, it has decided not to make changes in existing licences to export natural gas.

These and other major decisions were made public today in a report released by the National Energy Board on Phase I of a Public Hearing on exports of natural gas held in Ottawa from March 16 to April 6.

This phase of the Hearing consisted of an overall review of procedures used by the Board to determine the volume of natural gas surplus to Canadian requirements and available for export.

In adopting more flexible procedures to determine surplus natural gas, the Board will continue taking into account the reserves and deliverability aspects of supply but will adopt a more flexible approach in applying the deliverability test.

The Current Reserves Test will now be referred to as the Reserves Formula and this Reserves Formula becomes the means of determining the maximum amount of surplus natural gas available for export.

The Board will continue using the 25A1 method of providing for Canadian requirements (25 times the current year's demand). However, the allowance for exports will be based on the maximum quantities which can be exported under existing licence conditions. Previously, the remaining term quantity in the licence had been used, whether that quantity could be exported under existing licence conditions or not.

While the Board will rely on the Reserves Formula to determine the maximum exportable surplus, it will use a Deliverability Appraisal as a guideline to determine the annual quantities of gas surplus to foreseeable Canadian requirements.

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Canada

The supply and demand information to be used in this Deliverability Appraisal will include deliverability from established reserves and future reserves additions, expected Canadian requirements, and estimated exports under existing licences.

The new Deliverability Appraisal differs from previous tests in that the allowance for exports will be based on a forecast level of exports under existing licences rather than on the maximum authorized quantity. In the last few years, exports have been significantly below licensed quantities. The Deliverability Appraisal will not contain rigid minimum periods of protection as previously used in the Board's deliverability tests.

Short-term Exports of Natural Gas

In the course of its Hearing, the Board considered a number of other related matters, including the approval of short-term exports of natural gas. The Board is recommending that amendments be made to its regulations to allow it to authorize, by order, the export of natural gas for terms of up to two years. The total of all authorizations for any one year would be limited to three billion cubic metres.

Other Export Licence Issues

The Board also considered other issues related to the terms and conditions of existing and future natural gas export licences. Two of these issues received considerable attention at the hearing. First, was the question of whether annual averaging conditions should be removed from licences and second, the question of whether take-or-pay conditions should be included.

On the first of these matters, the change to the Board's surplus determination procedures removes the main argument for taking annual averaging provisions out of licences. In these circumstances the Board believes that the additional flexibility afforded by annual averaging conditions is desirable and the Board is prepared to consider applications to have such provisions inserted in new licences or existing licences which do not have them.

On the second matter, the Board stated that it will place considerable emphasis on the existence of reasonable take-or-pay provisions in export/import contracts, where such provisions are appropriate. The Board will not however, condition licences to include a take-or-pay.

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In a related decision, the Board stated that it is recommending that amendments be made to its Part VI Regulations requiring that licence holders file gas sales contracts and any amendments thereto with the Board. Exports of natural gas will only be permitted pursuant to contracts, or contractual amendments, which have received Board approval.

Phase II of the National Energy Board's hearing on natural gas exports will be held, starting July 13 in Ottawa, to consider some 30 applications to export natural gas.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
17 May 1982

NEB SETS HEARING ON FOOTHILLS PIPE LINES TOLL APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting June 28 in Ottawa, on an application by Foothills Pipe Lines (Yukon) Ltd. of Calgary for orders respecting tariffs, tolls and other financial matters related to the southern "prebuild" portion of the Alaska Natural Gas Pipeline facilities. A deadline of June 8 has been set for the filing of interventions with the Board.

Foothills Pipe Lines is completing construction of the eastern leg of its pipeline in southern Alberta and Saskatchewan and is expected to commence delivery of natural gas through these facilities on 1 September 1982.

The "prebuild" portion of the Alaska Gas Pipeline consists of a western leg extending some 213 kilometres from Caroline, Alberta to Kingsgate, British Columbia and an eastern leg extending some 636 kilometres from Caroline, Alberta to Monchy, Saskatchewan. Kingsgate and Monchy are located near the Canada-United States border.

Construction of the southern portion of the Canadian section of the pipeline provides advance facilities for the transportation of natural gas to markets in the United States.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
20 May 1982

NEB APPROVES ADDITIONAL RIGHTS-OF-WAY FOR NORTH BAY SHORTCUT

OTTAWA - The National Energy Board released today its Reasons for Decision approving an application by TransCanada PipeLines Limited for leave to expropriate permanent and temporary right-of-way within the Ottawa portion of the North Bay Shortcut.

This segment of the pipeline, 108 kilometres in length, extends from a point 2.4 kilometres downstream from the border between the County of Lanark and the Regional Municipality of Ottawa-Carleton to the Ottawa-Montreal Line Junction, near Morrisburg.

The public hearing, held in Ottawa on 13 April 1982, concerned six properties for which TransCanada had been unable to reach an agreement with the respective owners. Subsequent to the hearing, however, TransCanada was successful in finalizing the negotiations with four of these owners thereby eliminating the need for a decision from the Board concerning TransCanada's land requirements on these lands.

TransCanada argued that it needed an additional 17.712 metres of permanent right-of-way, for a total of 30 metres, for its activities along the pipeline route including stockpiling, travelling space and maintenance. The temporary working rights requested by the Company are at road crossings for storing the excess soil material and the prefabricated section of pipe that will be installed under the road crossing.

The Board stated in its decision that although it views with reluctance the taking of additional lands without the consent of the owners, it recognizes that expropriations are necessary at times in the public interest. It therefore found that the additional right-of-way was required by TransCanada for the efficient construction, maintenance and operation of its natural gas pipeline.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
26 May 1982

NEB APPROVES TQM'S APPLICATION TO ACQUIRE ADDITIONAL LANDS

OTTAWA - The National Energy Board released today its Reasons for Decision approving an application by Trans Québec & Maritimes Pipelines Inc. for leave to expropriate land in the immediate vicinity of the St-Maurice River and between Ste-Anne-de-la-Pérade and St-Augustin de Desmaures, Québec, for the 1982 summer and fall construction program.

The application was heard in Quebec City on 20 April 1982.

The lands requested by the applicant included additional permanent rights-of-way of a maximum width of 4.71 metres, and temporary working rights, all or partly required for the efficient construction, operation and maintenance of the pipeline.

In addition the company asked to acquire outright lands for the construction of the pipeline at the following river crossings: Saint-Maurice, Bastican, Sainte-Anne, Portneuf and Jacques-Cartier.

Copies of the Reasons for Decision may be obtained by writing to the National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5 or telephoning (613) 992-5506.

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
26 May 1982

NEB POSTPONES HEARING ON TQM TOLLS

Ottawa - The National Energy Board announced today that it has decided to adjourn Phase I of a hearing on Trans Québec & Maritimes Pipelines Inc. toll application which was scheduled to start on 1 June 1982.

A new date will be determined later by the Board in an amending order which will combine Phase I and Phase II of the hearing.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
22 June 1982

NEB SETS NEW DATE FOR TQM TOLLS AND TARIFFS APPLICATION

Ottawa - The National Energy Board announced today that the hearing on an application by Trans Québec & Maritimes Pipeline Inc. (TQM), originally scheduled to begin on 1 June 1982, will commence on Tuesday, 28 September 1982, at 9:30 a.m. local time, in the Hearing Room of the National Energy Board, 473 Albert Street, Ottawa, Ontario.

TQM is asking the Board for approval of a tariff and for orders fixing the just and reasonable tolls to be charged by the Company for the transmission of natural gas.

More specifically the matters which will be dealt with at the hearing include the method of regulation, the rate base, the cost of service, and any other matters relating to the tolls and tariffs.

The deadline for filing interventions has been set for Tuesday, 7 September 1982.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 July 1982

JULY 1982 EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS

OTTAWA - The Minister of Energy, Mines and Resources, The Honourable Marc Lalonde, announced today his recommendation that the charges applicable to the export of crude oils and equivalent hydrocarbons for the month of July 1982 and until further notice be set at the following levels:

1. For light crude oil and condensate, an increase from $103.65 per cubic metre to $109.95 per cubic metre.
2. For crude oil produced from the Del Bonita well, an increase from $93.75 per cubic metre to $100.05 per cubic metre.
3. For Reagan crude, an increase from $105.60 per cubic metre to $111.90 per cubic metre.
4. For Lloydminster and Cold Lake blends, an increase from $45.40 per cubic metre to $58.00 per cubic metre.
5. For Wainwright-Viking-Kinsella blends, an increase from $43.75 per cubic metre to $56.35 per cubic metre.
6. For Smiley-Coleville crude, an increase from $43.75 per cubic metre to $56.35 per cubic metre.
7. For Fosterton crude, an increase from $49.85 per cubic metre to $62.45 per cubic metre.
8. For Bow River crude, an increase from $55.95 per cubic metre to $68.55 per cubic metre.
9. For Midale crude, an increase from $54.25 per cubic metre to $66.85 per cubic metre.

The Minister stated that the adjustments are the result of a reassessment of the competitive situation of Canadian petroleum in the current market.

- 30 -

Contact: D. Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 July 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - JULY 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of July, 1982 and until further notice, he is proposing the following transportation fuel compensation recovery charges be applied on fuel acquired in Canada and consumed in international transportation:

	$\$/m^3$	
	Previous Level	Level for July, 1982
marine diesel/gasoil delivered in British Columbia	34.60	34.60
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	61.65	67.00
marine diesel/gasoil delivered in all other cases	33.35	42.80
heavy fuel oil delivered in British Columbia	20.45	20.45
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	61.65	67.00
heavy fuel oil delivered in all other cases	15.75	25.15

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
8 July 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - JULY 1982

OTTAWA - The Minister of Energy, Mines and Resources has announced today, that for the month of July, 1982 and until further notice, he is proposing that the following export charges be applied on bulk exports of petroleum products of domestic origin:

	$\$/m^3$	
	Previous Level	Level for July, 1982
motor gasoline and gasoline components	101.45	110.90
middle distillate	109.20	121.80
heavy fuel oil exported from British Columbia	101.45	106.65
heavy fuel oil from other areas of Canada	56.65	59.80
partially processed oil	101.45	106.65

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4.P.M.
13 JULY 1982

NEB APPROVES REVISED CANADIAN-MONTANA APPLICATION FOR ADDITIONAL EXPORT POINTS

Ottawa - The National Energy Board today released its Reasons for Decision approving a revised application by the Canadian-Montana Pipe Line Company to amend four natural gas export licences by adding Niagara Falls, Ontario, and Emerson, Manitoba as authorized points of export.

The Board's decision, subject to Governor in Council approval, will allow Canadian-Montana to export natural gas to Tennessee Gas Pipe Line Company with whom it has concluded a sales arrangement to market gas shut in as a result of declining demand in Montana.

The Board denied an earlier application by Canadian-Montana last May following Phase I of the Gas Export Omnibus Hearing, 1982, noting that a number of alternatives for moving the gas had not been examined.

In answer to the concerns expressed by the Board, Canadian-Montana has undertaken to continue to supply the Montana

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Canada

market with gas from Aden, Alberta, eliminating the need to construct additional pipeline facilities on the NOVA system. Also, Tennessee will be supplied exclusively with gas from Carway, Alberta rather than with gas from Aden and Carway. Finally, Canadian Montana will enter into a 70 percent take or pay agreement with the Montana Power Company, in the United States.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
13 July 1982

NEB APPOINTS NEW DIRECTOR OF PIPELINES BRANCH

OTTAWA - The Chairman of the National Energy Board, C. Geoffrey Edge, is pleased to announce the appointment of T.S. (Stan) Shwed as Chief Engineer and Director of the Pipelines Branch. Mr. Shwed joined the Board in 1967 as Senior Engineer. Over the past 15 years, he has held various senior positions in the Engineering and Pipelines Branches, his most recent being Assistant Director, Oil Pipelines Group. Prior to joining the National Energy Board, Mr. Shwed was employed in various capacities for 11 years with Interprovincial Pipe Line Limited in Edmonton, Alberta and for 7 years with the Grinnell Company Ltd. in Edmonton, Vancouver and Victoria. Mr. Shwed is a graduate in Mechanical Engineering from the University of Vienna.

- 30 -

For further information, contact:
Ann Sicotte
(613) 996-9870

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4:00 P.M.
July 28, 1982

NEB ISSUES TCPL TARIFF ORDERS

OTTAWA - The National Energy Board today issued orders to TransCanada PipeLines Limited fixing pipeline tolls and tariffs, effective August 1, 1982. A public hearing was held last May in Ottawa on an application by the Company for new tolls and tariffs that it may charge for the transportation of gas sold by the Company and for transportation services rendered for Saskatchewan Power Corporation, Consolidated Natural Gas Limited, Gaz Métropolitain, inc., Progas Limited, and Sulpetro Limited.

The tolls approved for TransCanada are, on average, ten cents a gigajoule higher than those previously allowed. The increase is due mainly to the high cost of pipeline facilities authorized within the last year, compared with the average historical cost of the system. These facilities are designed to ensure full delivery of gas to meet winter needs. The integration of these costs across the entire pipeline has resulted in higher unit transmission costs. The Board has also decided to require the Company to calculate the allowance for income taxes on a flow-through rather than a normalized basis; without this change the increase in tolls would have been greater.

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Canada

The two new tariff orders are attached, together with a schedule of the previous tolls in effect since February 1, 1982.

Further details of the changes allowed in TransCanada's costs will be contained in the Board's Reasons for Decision which are scheduled to be released in about two weeks.

The Board has approved TCPL's request for the extension of the Eastern Delivery Area from Boisbriand to a point on the mainline of the Trans Québec & Maritimes Pipeline Inc. system on the north shore of the St. Lawrence River, near Quebec City, for both toll design and cost allocation purposes.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
30 July 1982

THE NEB PUBLISHES REASONS FOR DECISION ON TRANSCANADA TOLLS

OTTAWA - The National Energy Board today released its Reasons for Decision on an increase it has authorized in the tolls and tariffs charged by TransCanada PipeLines Limited for the transportation of natural gas in Saskatchewan, Manitoba, Ontario and Quebec. The new tolls were announced in its press release of July 28 and were contained in Order Nos. TG-2-82 and TG-3-82 attached to that release.

The increase in tolls is primarily related to the construction of new pipeline facilities, which has caused the rate base to increase by 50% to $2.4 billion. These facilities are being constructed to meet the National Energy Program goal of expanding the Canadian market for natural gas and reducing our dependence on oil. The cost of construction of pipelines is much higher today than in earlier years, and the earlier facilities are now partly depreciated. This has caused a significant increase in that part of the tariff which is related to capital costs (depreciation, interest expense, return on equity and related income taxes) and which forms on average about 80% of all costs included in the tariff (excluding fuel).

Canada

In establishing the new tolls and tariffs, the NEB has allowed TransCanada a return of 13.88% on its rate base, compared with the 14.31% applied for and the 12.63% previously authorized.

TransCanada will be provided with the opportunity to earn a return on equity of 16% compared with 17.25% applied for and 15.75% previously authorized. This rate of return is based on a deemed capital structure with a 28% common equity component compared with 30% previously.

The NEB has also authorized an amount of $304.6 million for operating and maintenance expenses which is $3.3 million less than applied for. This reduction is due mainly to a decrease of $2.4 million in the amount allowed for salaries and employee benefits. The Board is allowing an increase in salaries of 12% in 1982 reflecting increases already granted and an increase of 7% in 1983.

TransCanada's application for new tolls was the subject of a public hearing held in Ottawa from May 11 to June 3, 1982. During the course of the hearing, the principal issue raised was the appropriateness of the method by which TransCanada calculates its allowance for income taxes. The Board decided that the use of the flow-through method rather than the normalized method of calculating income taxes is more appropriate in present circumstances. Under the flow-through method the Board approves tolls which provide an allowance for income taxes based on taxes payble, rather than an allowance based on accounting income

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as for the normalized tax method. The use of the flow-through method for calculating the tax allowance means that the increase in the average toll was limited to 16% instead of being 24%, representing a reduction in the company's cash revenue of $89 million, but without affecting the after tax profit from pipeline operations.

The Board's Decision was made based on evidence at the Public Hearing prior to the release of the Government's wage and salary guidelines of 6% and 5%. On 26 July, TransCanada sent to the Board a letter stating that it "intends to adhere to the proposed levels of the guidelines." The Board is presently considering this matter. The effect on the price of gas, if the proposed change were to be incorporated in a tariff, would be very small since operating wages and salaries are only about 10% of the total tariff and only a 7% wage and salary increase, effective 1 January 1983, was provided for in the Board's Decision compared with the 6% government guideline.

The Minister of Energy, Mines and Resources announced on 29 July 1982 that the Government had set new wholesale prices of gas based only on the new Alberta border price effective 1 August 1982. The incorporation of the increase in TransCanada's tolls, based on the NEB Decision, into the selling price of domestic gas, was deferred pending a review by the Govenment of the Board's Reasons for Decision which are attached to this Press Release.

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The Board's toll order is in effect from 1 August 1982 except where there is a conflict with prices prescribed under the Energy Administration Act. Section 63 of that Act states that if there is a conflict between a prescribed price under the EAA and a toll under the NEB Act, the prescribed price prevails. This primarily applies to the wholesale price of gas sold in the domestic markets east of Alberta. The Minister stated that "the Government would hope to make further adjustments effective September 1".

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
3 August 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - AUGUST 1982

OTTAWA - The Ministers of Energy, Mines and Resources and Finance announced today, that for the month of August 1982 and until further notice, the Governor in Council approved the following transportation fuel compensation recovery charges to be applied on fuel acquired in Canada and consumed in international transportation:

	$\$/m^3$	
	Previous Level	Level for August, 1982
marine diesel/gasoil delivered in British Columbia	34.60	34.60
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	67.00	69.85
marine diesel/gasoil delivered in all other cases	42.80	42.80
heavy fuel oil delivered in British Columbia	20.45	20.45
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	67.00	69.85
heavy fuel oil delivered in all other cases	25.15	25.15

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
3 August 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - AUGUST 1982

OTTAWA - The Minister of Energy, Mines and Resources and the Minister of Finance announced today, that for the month of August, 1982 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3	
	Previous Level	Level for August, 1982
motor gasoline and gasoline components	110.90	109.50
middle distillate	121.80	109.50
heavy fuel oil exported from British Columbia	106.65	109.50
heavy fuel oil from other areas of Canada	59.80	44.05
partially processed oil	106.65	95.35

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
August 5, 1982

NEB STUDY REFLECTS CONCERN FOR RISING PIPELINE CONSTRUCTION COSTS

OTTAWA - Pipeline construction costs in Canada are the subject of a timely and comprehensive study released today by the National Energy Board. The study was undertaken because of a growing concern over the rising costs of pipeline construction projects and to determine why actual costs are greatly exceeding original estimates.

The study covers the period 1975 to 1985, providing a detailed analysis of actual construction costs through 1981, and forecasts for the period 1982 to 1985. A comparison of costs in Canada and in the United States indicates that costs are rising considerably faster in Canada.

The study shows that 80 percent of construction costs result from expenditures for steel pipe, labour and construction equipment. These costs rose dramatically from 1975 to 1981 -- almost 100 percent -- with labour registering the highest increase at 99.7 percent. The cost of steel pipe increased by 97.7 percent and equipment, by 87.8 percent.

Forecasts for the period 1982 to 1985 indicate that costs could rise by about 48 percent. Steel pipe could increase by 40 percent, labour by 70 percent and equipment by 50 percent

Canada

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according to projections made in early 1982, prior to recent measures announced by the government to fight inflation.

Evidence of recent price escalations can be seen in the construction of the Trans Quebec and Maritimes pipeline. Estimates, provided originally in 1979, indicated that construction costs for the portion of the line to Quebec City, could reach $351 million. This figure had increased to $760 million in revised estimates submitted two years later in December 1981.

The study carried out by the National Energy Board examines all the major costs involved in pipeline construction focussing mainly on costs for material and installation, engineering, land and right-of-way, and interest. It examines reasons for cost increases, forecasts likely future increases, and identifies measures that could be taken to control these increases.

The study constitutes an in-depth analysis of the whole pipeline construction industry. It is based on information provided by pipeline companies, pipeline construction contractors, labour unions, energy and construction industry associations, equipment suppliers, financial institutions and government agencies. It concludes by examining to what extent costs are controllable and how the major parties -- government, industry and labour -- can contribute to limiting cost increases.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

The publication: "National Energy Board Staff Study of Pipeline Construction Costs 1975-1985", is available from the Secretariat of the National Energy Board, 473 Albert Street, Ottawa K1A 0E5.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
18 August 1982

NEB APPOINTS NEW DIRECTOR OF ENERGY SUPPLY BRANCH

OTTAWA - The National Energy Board is pleased to announce the appointment of W.A. (Alan) Hiles as Director of the Energy Supply Branch. Mr. Hiles joined the Board in 1972 as Chief, Reserves Division and later became Assistant Director, Geology and Reserves. In both these positions, Mr. Hiles was responsible for the direction of the Board's regional office in Calgary, Alberta.

Prior to joining the National Energy Board, Mr. Hiles was employed by Royalite Oil Company Limited in Calgary, from 1949 to 1965, where he attained the position of Manager of the Exploration Department. From 1966 to 1972, Mr. Hiles worked in various capacities for Gulf Canada Limited in Calgary, following that company's acquisition of Royalite. Mr. Hiles is a graduate of the University of Western Ontario where he obtained an honours degree in geology in 1949.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
August 24, 1982

NEB HEARING ON APPLICATION BY COMINCO LTD. TO EXPORT ELECTRICITY

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by Cominco Ltd. of Vancouver, B.C. for licences to export electricity for a five-year period, from January 1, 1983 to December 31, 1987. The hearing will be held in Vancouver, starting October 7, 1982. A deadline of September 24 has been set for the filing of interventions with the Board.

Cominco owns hydroelectric power plants in British Columbia, in association with its mining industry. The present application is for two new licences and for renewal of two existing licences. Only one of these four licences involves a net export sale of energy. The others are for wheeling, equichange and circulation of power and energy.

In the present application, dated March 12, 1982, Cominco is applying for the following licences:

1) a licence for a carrier transfer of firm power and energy, of up to 50 gigawatt hours (GW.h) a year. This licence is used to wheel energy to B.C. Hydro through the United States and therefore entails no net export of power. A gigawatt is equivalent to a million kilowatts.

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Canada

2) a licence for the sale of surplus energy to utilities in the Pacific Northwest and Pacific Southwest of the United States, as well as for the equichange, storage and adjustment transfers of up to 1100 GW.h of interruptible energy a year, a reduction from the present maximum of 1400 GW.h;

3) a new licence for miscellaneous firm equichange of energy, of up to 250 GW.h a year, to allow the transfer of energy to the Bonneville Power Administration reservoirs, in the United States, during surplus months and the return during deficit months;

4) a new licence for unscheduled circulating energy of up to 1000 GW.h a year resulting from interconnected system operations.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AFTER 4 p.m.
26 August 1982

NEB RELEASES DECISIONS ON FOOTHILLS PIPE LINES TOLLS

OTTAWA - The National Energy Board today released its decisions on an application by Foothills Pipe Lines (Yukon) Ltd. of Calgary concerning tolls and other financial matters related to the prebuild portion of the Canadian section of the Alaska Highway Natural Gas Pipeline. A public hearing was held on this application at the end of June and beginning of July.

The prebuild portion of the pipeline consists of a Western Leg extending some 213 kilometres from Caroline, Alberta to Kingsgate, British Columbia and an Eastern Leg extending some 636 kilometres from Caroline, Alberta to Monchy, Saskatchewan.

In its application dated May 7, 1982, Foothills applied for certain changes in the tolls being charged on the Western Leg which has been in operation since October 1, 1981 and for the resolution of certain outstanding issues before the Eastern Leg goes into operation as scheduled on September 1, 1982.

The Company was seeking, among other changes, to have the Eastern Leg Final Design Cost Estimates amended to reflect design changes already approved by the Northern Pipeline Agency. These design changes will allow a more efficient utilization of the

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Canada

combined NOVA/Foothills (Yukon) system. The resultant increase in the estimates, as approved by the National Energy Board, totals approximately $33 million.

For toll purposes, the Bord approved the inclusion of the actual costs of construction, up to March 31, 1982, in the rate base for the Western Leg. They will be subject to review on completion of the annual audit. In the case of the Eastern Leg, the Board approved the inclusion in the rate base of actual construction costs incurred in 1981 and the Company's estimate of costs to be incurred in 1982, to complete construction. These costs are subject to review.

Among other issues reviewed by the Board was a request by Foothills to reduce the current rate of depreciation on the prebuild facilities to four percent per annum. The Board granted this request.

The Company also asked permission to include, in the prebuild cost of service, a recovery of amounts related to mainline preliminary expenditures totalling $204 million. The mainline refers to the Canadian portion of the Alaska Highway Natural Gas Pipeline which will transport Alaskan gas and is not considered part of the prebuild system. The Board approved this request, but reduced the total to be recovered at this time by approximately 40 percent, and has directed that Foothills undertake to refund these amounts when the mainline goes into operation.

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Contact: Ann Sicotte

(613) 996-9870

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 September 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - SEPTEMBER 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of September 1982 and until further notice, they are recommending to the Governor in Council the following transportation fuel compensation recovery charges to be applied on fuel acquired in Canada and consumed in international transportation:

	$\$/m^3$	
	Previous Level	Level for Sept. 1982
marine diesel/gasoil delivered in British Columbia	34.60	60.10
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	69.85	84.95
marine diesel/gasoil delivered in all other cases	42.80	71.40
heavy fuel oil delivered in British Columbia	20.45	50.65
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	69.85	84.95
heavy fuel oil delivered in all other cases	25.15	50.65

The level of charges for September reflect market conditions as well as a revision in the treatment of the petroleum compensation charge.

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Canada

Hitherto, transportation fuel compensation recovery (TFCR) charges were determined net of the petroleum compensation charge. However, effective 1 September 1982, the TFCR charges will be inclusive of the petroleum compensation charge. A mechanism to reimburse exporters for the amount of the petroleum compensation charge (currently $39.64 per cubic metre) will be established by the Petroleum Compensation Advisory Committee.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 September 1982

SEPTEMBER 1982 EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS

OTTAWA - The Minister of Finance, The Honourable Allan MacEachen and the Minister of Energy, Mines and Resources, The Honourable Marc Lalonde announced today they are proposing the the following charges applicable to the exports of crude oils and equivalent hydrocarbons for the month of September, 1982, and until further notice be set at the following levels:

1. For light crude oil and condensate, a decrease from $109.95 per cubic metre to $97.20 per cubic metre.
2. For Reagan crude, a decrease from $111.90 per cubic metre to $98.95 per cubic metre.
3. For Lloydminster and Cold Lake blends, a decrease from $58.00 per cubic metre to $44.40 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, a decrease from $56.35 per cubic metre to $43.15 per cubic metre.
5. For Smiley-Coleville crude, a decrease from $56.35 per cubic metre to $44.35 per cubic metre.
6. For Fosterton crude, a decrease from $62.45 per cubic metre to $51.10 per cubic metre.
7. For Bow River crude, a decrease from $68.55 per cubic metre to $56.60 per cubic metre.
8. For Midale crude, a decrease from $66.85 per cubic metre to $54.25 per cubic metre.

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Canada

The Ministers stated that the adjustments to the tariff result from new domestic price schedules reflecting increases which went into effect on 1 July 1982, as agreed upon by the Federal government and the governments of Alberta and Saskatchewan, and are further modified by minor changes in the qualities of blended varieties and in gathering costs.

- 30 -

Contact: D. Sabourin
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
2 September 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - SEPTEMBER 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of September 1982 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3$	
	Previous Level	Level for Sept. 1982
motor gasoline and gasoline components	109.50	90.60
middle distillate	109.50	109.50
heavy fuel oil exported from British Columbia	109.50	84.90
heavy fuel oil from other areas of Canada	44.05	44.05
partially processed oil	95.35	84.90

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
September 14, 1982

APPOINTMENT OF CHIEF ECONOMIST AT NATIONAL ENERGY BOARD

OTTAWA _ The National Energy Board today announced the appointment of Peter L. Miles as Chief Economist and Director of the Economics Branch. Dr. Miles was Coordinator of the Labour Market Development Task Force at Employment and Immigration Canada, having joined that Ministry in 1977.

Dr. Miles graduated from the University of New Brunswick in 1959 with an Honours BA in Economics. He obtained a MSc in Economics from the London School of Economics in 1961 and a PhD in Economics from McGill University in 1968.

Dr. Miles has pursued his career as an economist in the public sector as well as in the academic milieu. He was employed by the Research Bureau of the Non-Operating Railway Unions, in Montreal, from 1963 to 1965. He then joined the Research Department of the Bank of Canada in Ottawa; became Assistant Professor in the Department of Economics at Sir George Williams University in 1969, and was a Privy Council Officer with the Economic Policy Secretariat at the Privy Council Office from 1974 to 1977, when he joined Employment and Immigration Canada.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
17 September 1982

HEARING OF TQM TARIFF APPLICATION POSTPONED

OTTAWA - The National Energy Board announced today that it has postponed to Tuesday, 30 November 1982 the hearing of an application by Trans Québec & Maritimes Pipeline Inc. requesting a revision of its tariff. The hearing was to commence on 28 September 1982.

The Board's decision was reached following consideration of motions made by certain intervenors asking for the postponement. Among the reasons given is the fact that TQM has been unable to file with the Board all the information required for the hearing.

The hearing will begin at 9:30 a.m., in the Hearing Room of the National Energy Board, Trebla Building, 473 Albert Street, Ottawa, Ontario.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
23 September 1982

NEB TO REOPEN HEARING ON FOOTHILLS PIPE LINES TOLLS

OTTAWA - The National Energy Board announced today that it will reopen the public hearing held this summer on an application by Foothills Pipe Lines (Yukon) Ltd. for orders respecting tolls and other financial matters related to the prebuild section of the Alaska Highway Natural Gas Pipeline. The hearing will reopen in Ottawa on October 14.

The decision to reopen the hearing was taken following an application by Foothills Pipe Lines dated September 15 asking for review and variation of an item in the decision and in the order issued by the Board at the end of August concerning depreciation rates.

At the same time, the Board wishes to examine the matter of preliminary expenditures incurred on the Dempster Lateral and is asking Foothills to provide further information on this subject to justify their inclusion of these costs in the mainline preliminary expenditures. It also wishes to review the calculation of the AFUDC, the allowance for funds used during construction, for the year 1981.

- 30 -

Contact: Denis Sabourin
(613) 996-9870

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
23 September 1982

NEB DECISION ON TQM RIGHTS-OF-WAY APPLICATION

OTTAWA - The National Energy Board released today its Reasons for Decision approving an application by Trans Québec & Maritimes Pipeline Inc. for leave to expropriate additional permanent rights-of-way of 4.71 m for a total of 23 m for the efficient construction, maintenance and operation of the natural gas pipeline under construction between Trois-Rivières and Quebec City. TQM which under a certificate of public convenience and necessity issued 16 May 1980 is authorized to expropriate a right-of-way of up to 18.29 m wide without a hearing, stated that 23 m is the minimum width required for the construction of a 610 mm pipeline.

The required properties are located between the St-Maurice River and the Batiscan River where TQM intends to carry out winter construction in 1983. The construction will extend some 41 kilometres.

The Board's decision was delivered from the bench on 24 August 1982, following a public hearing held at Quebec City.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
23 September 1982

NEB GAS EXPORT OMNIBUS HEARING OPENS IN CALGARY

OTTAWA - The National Energy Board will be continuing in Calgary Phase III of its public hearing dealing with the different aspects of 28 natural gas export applications filed by some 15 applicants. Phase III is the last phase of the Omnibus hearing which opened in Ottawa on 16 March 1982.

The sittings in Calgary will commence 27 September. The Board will hear from eight parties including the CPA and IPAC. The Board will then move to Vancouver on Monday, 4 October where it expects to hear from three parties including Westcoast Transmission Co. Ltd.

In both locations the Board will hear evidence mainly on reserves, deliverability and supply as well as domestic and international demand for Canadian natural gas.

The last part of the hearing will start in Ottawa on Monday, 18 October 1982, and is expected to continue into November, concluding with parties presenting their final argument on Phases II and III.

In Calgary, the hearings will be held at the Downtown Holiday Inn, 708 8th Ave. S.W., and in Vancouver at the Holiday Inn, Vancouver City Centre, Harbourside, 113 West Hastings Street. In both cities the Board will sit from 8:30 a.m. to 12:00 noon and from 1:30 p.m. to 5:00 p.m.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
October 4, 1982

NEB SETS HEARING OF MANITO PIPELINES LTD. TOLL APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing starting November 8, 1982 in Ottawa on an application by Manito Pipelines Ltd. of Calgary for approval of tolls and tariffs to be charged for the transportation of crude oil and condensate.

The Manito pipeline system owned by Murphy Oil Company Ltd. (52.5%) and Canadian Reserve Oil and Gas Ltd. (47.5%) transports heavy oil from Blackfoot, Alberta to the Interprovincial Pipeline system at Kerrobert, Saskatchewan, a distance of 176 kilometers.

The company is asking the Board to approve tolls effective October 1, 1982 based on a rate of return on rate base of 17.11% (17.25% on debt; 17.0% on common equity).

A deadline of October 22 has been set for the filing of interventions with the Board. The hearing will be held in the Hearing Room of the National Energy Board, Trebla Building, 473 Albert Street, Ottawa, Ontario.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 October 1982

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS OCTOBER 1982

OTTAWA - The Minister of Finance, and the Minister of Energy, Mines and Resources, announced today that for the month of October 1982 and until further notice, the Governor in Council has approved the following charges applicable to the exports of crude oils and equivalent hydrocarbons.

1. For light crude oil and condensate, $97.20 per cubic metre.
2. For Reagan crude, a decrease from $98.95 per cubic metre to $97.75 per cubic metre.
3. For Lloydminster blends, $44.40 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, $43.15 per cubic metre.
5. For Smiley-Coleville crude, an increase from $44.35 per cubic metre to $45.75 per cubic metre.
6. For Fosterton crude, $51.10 per cubic metre.
7. For Bow River crude, a decrease from $56.60 per cubic metre to $55.15 per cubic metre.
8. For Midale crude, $54.25 per cubic metre.
9. For Cold Lake blends, $24.60 per cubic metre.

The Ministers stated that the adjustments to the tariff result from revised domestic price schedules modified by minor changes in the qualities of blended varieties and in gathering costs.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 October 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - OCTOBER 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of October 1982 and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges to be applied on fuel acquired in Canada and consumed in international transportation:

	$\$/m^3$	
	Previous Level	Level for October 1982
marine diesel/gasoil delivered in British Columbia	60.10	60.10
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	84.95	82.45
marine diesel/gasoil delivered in all other cases	71.40	71.40
heavy fuel oil delivered in British Columbia	50.65	50.65
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	84.95	82.45
heavy fuel oil delivered in all other cases	50.65	50.65

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 October 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - OCTOBER 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of October 1982 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3$	
	Previous Level	Level for October 1982
motor gasoline and gasoline components	90.60	90.60
middle distillate	109.50	96.90
heavy fuel oil exported from British Columbia	84.90	82.50
heavy fuel oil from other areas of Canada	44.05	44.05
partially processed oil	84.90	82.50

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
October 15, 1982

NEB TO REVIEW PART OF DECISION ON NB POWER EXPORT LICENCES

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by The New Brunswick Electric Power Commission to review a Board decision of March 1982, which denied the Commission part of the export authorizations it sought for the sale of a portion of the Point Lepreau generating station capacity to possible New England purchasers.

NB Power is now asking the Board to approve a licence for the 130 MW export which was previously turned down, on the basis that new circumstances have arisen since the hearing in November 1981. The utility has advised the Board that it has signed two firm contracts for 60 MW out of the total of 130 proposed for export.

The hearing will be held in Fredericton, New Brunswick, starting November 8, 1982, at 9 a.m. local time, in the Saint John Room of the Lord Beaverbrook Hotel.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
October 26, 1982

SAFETY OF TQM PIPELINE NOT IN DOUBT

OTTAWA - Following concerns expressed in regards to the safety of a section of the Trans Québec & Maritimes natural gas pipeline constructed in the Winter of 1982 between Boisbriand and Terrebonne, referred to yesterday in an article in La Presse, the NEB is making the following statement.

Welding on that section of the pipeline started February 24, 1982 after the resolution of labour problems. During the first week serious welding problems became apparent. Reports to the Board indicated a large number of defective welds. As a result the Board increased its surveillance and monitoring activities. Two separate companies on behalf of TQM inspected X-rays of each weld at least twice. In addition the Board audited a large number of the radiographs including all welds where interpretation was difficult. Finally, hydrostatic tests were conducted at pressures 10 percent higher than normally required. Preliminary information on pressure testing which will be confirmed to the Board within the next two weeks, indicates that the line complies with the Board's safety requirements.

Consequently, despite problems encountered with some construction activities, the Board is satisfied that every possible precaution has been taken to ensure pipeline integrity and at this point there seems to be no reason to hold back the flow of natural gas to Trois-Rivières expected to begin in November.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4 P.M.
November 2, 1982

NEB DECISION ON REHEARING OF THE FOOTHILLS TOLLS CASE

OTTAWA - The National Energy Board today released its Reasons for Decision on an application by Foothills Pipe Lines (Yukon) Ltd. dated September 23, 1982 to review part of the Board's decision issued in August 1982.

The original hearing held last July dealt with depreciation rates and the inclusion of certain expenses in the rate base that would apply to the tolls charged on the prebuild section of the Alaska Highway Natural Gas Pipeline.

The Board has granted the request made by Foothills to delete the words "or future" from paragraph 5 of the Order issued at the time of the decision where reference is made to "existing or future export licences". By this amendment Foothills' approved rates of depreciation will be based on existing gas export licences only, and so will conform with the proposed repayment schedule on the bank loan agreement.

In examining the matter of preliminary expenditures incurred on the Dempster Lateral, the Board has reiterated its 1979 decision that costs associated with the Dempster Lateral should be excluded from the mainline preliminary expenditures in calculating the rate base. Further, in relation to the calculation of the Allowance for Funds Used During Construction (AFUDC) on the mainline preliminary expenditures for the year 1981, the Board decided that the use of the rate of return on rate base of the sponsor companies plus a premium for risk would be a reasonable basis for determining the amount of AFUDC to be included in the mainline rate base.

- 30 -

Canada

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
November 4, 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - NOVEMBER, 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of November, 1982, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m^3	
	Previous Level	Level for November 1982
marine diesel/gasoil delivered in British Columbia	60.10	60.10
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	82.45	79.90
marine diesel/gasoil delivered in all other cases	71.40	77.70
heavy fuel oil delivered in British Columbia	50.65	50.65
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	82.45	79.90
heavy fuel oil delivered in all other cases	50.65	56.95

- 30 -

Canada

Contact: Denis Sabourin
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
November 4, 1982

PRESCRIBED RANGE OF PRICES FOR EXPORTS OF AVIATION TURBINE FUEL - NOVEMBER 1982

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of November 1982 and until further notice, the Governor in Council has prescribed a range of prices for November 1982 for the export of aviation turbine fuel that is sold for consumption by aircraft engaged in international transportation.

For November 1982 this range will be a minimum of $330.00 per cubic metre to a maximum of $600.00 per cubic metre. This range of prices is exclusive of:

(a) any federal or provincial tax, levy or other charge,
(b) any fee of charge in relation to the use of an aircraft or airport facility, and
(c) any charge for the provision of a service relating to the supply of aviation fuel.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
November 4, 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - NOVEMBER, 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of November 1982 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3	
	Previous Level	Level for November 1982
Motor gasoline	90.60	79.85
Middle distillate	90.90	90.60
heavy fuel oil exported from British Columbia	82.50	79.85
Heavy fuel oil exported from other areas of Canada	44.05	44.05
Partially processed oil	82.50	79.85

- 30 -

Contact: Denis Sabourin
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
November 4, 1982

NATIONAL ENERGY BOARD DECISION

IN THE MATTER OF THE ARCTIC PILOT PROJECT HEARING

OTTAWA - By application dated 9 September 1982 made pursuant to subsection 17(1) of the National Energy Board Act, Arctic Pilot Project Inc. requested that the Board review its decision of 31 August 1982 adjourning the Arctic Pilot Project hearing.

The Board, after careful consideration of submissions received from all interested parties, has concluded that a review of that decision is not warranted.

The board's decision on the application for review is set out in the attached letter of 4 November 1982 which has been sent to all interested parties.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
November 29, 1982

TCPL FILES NIAGARA FACILITIES APPLICATION

OTTAWA - The National Energy Board announced today that it had received an application dated October 29, 1982 from TransCanada PipeLines Ltd. for a certificate authorizing the construction of additional pipeline facilities.

The Board is being asked to approve the construction of additional facilities on the Niagara line portion of the system in Ontario to meet applied for export sales and transportation requirements, in addition to forecast domestic sales and transportation requirements on the Niagara line. In 1984, TCPL proposes to build some 102.8 km of pipeline and one new station consisting of three 12 megawatt compressors and metering facilities. For 1985, the company seeks authorization to install one new 12 megawatt compressor at Station 209.

The total cost of the facilities is estimated at $349.7 million in escalated dollars.

The application is conditional, in part, on receipt of authorization for export of applied-for volumes as a result of the recent NEB Gas Export Omnibus Hearing, and is available for viewing at:

National Energy Board, Library
9th Floor, 473 Albert Street
Ottawa, Ontario

TransCanada PipeLines Limited
Commerce Court West
Toronto, Ontario

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
December 2, 1982

TRANS MOUNTAIN PIPE LINE COMPANY LTD. 1983 TOLLS AND TARIFFS HEARING

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by Trans Mountain Pipe Line Company Ltd. for approval of tolls and tariffs to be charged for the transportation of crude oil and other liquid hydrocarbons.

Trans Mountain owns and operates a pipeline system extending from Edmonton, Alberta, to Burnaby, near Sumas, British Columbia. At the international boundary, near Sumas, the system is connected to a pipeline owned and operated by Trans Mountain Oil Pipe Line Corporation, a wholly-owned United States subsidiary, which extends to delivery points at Ferndale and Anacortes, in the State of Washington.

The company is asking the Board to approve tolls effective January 1, 1983 based on a rate of return on rate base after taxes of 16.175% (14.25% on debt; 17.0% on common equity).

The deadline for filing interventions with the Board is December 29, 1982. The hearing will be held on Monday, January 24, 1983 in the British Room of the Hotel Vancouver, 900 West Georgia Street, Vancouver, British Columbia, commencing at 9:30 a.m. local time.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
December 2, 1982

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - DECEMBER, 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of December 1982 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$\$/m^3$	
	Previous Level	Level for December 1982
Motor gasoline	79.85	79.85
Middle distillate	90.60	90.60
heavy fuel oil exported from British Columbia	79.85	73.95
Heavy fuel oil exported from other areas of Canada	44.05	50.35
Partially processed oil	79.85	73.95

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
December 2, 1982

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - DECEMBER, 1982

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of December, 1982, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m^3	
	Previous Level	Level for December 1982
marine diesel/gasoil delivered in British Columbia	60.10	60.10
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	79.90	73.95
marine diesel/gasoil delivered in all other cases	77.70	73.95
heavy fuel oil delivered in British Columbia	50.65	56.95
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	79.90	73.95
heavy fuel oil delivered in all other cases	56.95	56.95

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
December 17, 1982

NEB RECEIVES WESTCOAST 1983 TOLL APPLICATION

OTTAWA - The National Energy Board has received an application dated 1 December 1982 by Westcoast Transmission Company Limited for certain orders respecting the tolls to be charged for natural gas transmitted and sold to its domestic and export customers.

The Company has also submitted its net Operating and Maintenance Budget for 1983 totalling $65,363,000 compared with $65,941,000 in 1982.

Westcoast, which operates a natural gas pipeline system in British Columbia, Alberta, the Yukon and the Northwest Territories, is seeking the approval of an increase in its return on rate base, before income taxes, from 17.9 per cent to 18.97 per cent.

The NEB plans to hold a public hearing to examine the application and other matters relating to the Company's cost of service tolls. The hearing will be held at a time and place to be set later.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4 P.M.
December 20, 1982

NEB GRANTS COMINCO LTD. POWER EXPORT LICENCES

OTTAWA - The National Energy Board released today its Reasons for Decision approving the issue to Cominco Ltd. of Vancouver, B.C. of four electric power export licences for a five-year period, from January 1, 1983 to December 31, 1987.

Cominco owns hydroelectric power plants in British Columbia, in association with its mining industry. It is a member of the Northwest Power Pool, and as such, has access to markets for energy throughout the entire Pacific Northwest and Pacific Southwest areas of the United States.

Cominco's application for the export licences was the subject of a public hearing in Vancouver on October 7, 1982.

The four licences which are subject to the approval of the Governor in Council permit electric power and energy exports as follows:

- as carrier transfers for return to Canada, up to a maximum quantity of 50 gigawatt hours (GW.h) annually (renewal of licence expiring 31 December 1982).
- as sale, equichange, storage or adjustment transfers of interruptible energy, up to a maximum quantity of 1100 GW.h annually (renewal with change of quantity from 1400 to 1100 GW.h).
- as equichange transfers of miscellaneous firm energy, up to a maximum quantity of 250 GW.h annually (new authorization).
- as unscheduled circulating power and energy, up to a maximum of 1000 GW.h annually, for simultaneous return to Canada (new authorization).

Canada

In approving the export licences the Board stated that, among other benefits, the sale transfer licence will increase Canada's foreign exchange funds from the sale of energy derived from water that might otherwise be spilled over the dams. The firm equichange transfer licence will provide Cominco with the opportunity for industrial expansion. The carrier transfer licence will provide for an emergency back-up circuit via the United States for the Cominco and B.C. Hydro direct interties. Finally, the circulating power and energy transfer licence will permit Cominco to report its own unscheduled flows rather than through B.C. Hydro.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4 P.M.
December 22, 1982

NEB APPROVES ADDITIONAL NB POWER EXPORTS

OTTAWA - The National Energy Board released today its Reasons for Decision approving the issuance to the New Brunswick Electric Power Commission of a licence to export from Point Lepreau nuclear generating station a maximum of 130 megawatts of firm unit participation power and up to 1 138 gigawatt hours of firm energy in any consecutive twelve-month period, effective on approval by the Governor in Council and ending October 31, 1995.

A licence for the 130 MW export was denied in March 1982. The Board noted then that it was not convinced that there would not be a disproportionate increase in costs in Canada associated with the sale of an additional 130 MW of Lepreau unit participation power beyond the 205 MW authorized at that time.

In its disposition of the application for review, which was the subject of a public hearing in Fredericton in November 1982, the Board stated it is no longer concerned that there might be a disproportionate increase of costs associated with the 130 MW export. The forecast of lower oil prices significantly increases the likelihood of lower costs and greater benefits from the export.

NB Power also sought approval of two export agreements which are held in escrow pending resolution of certain contractual and regulatory matters in the United States. The Board withheld approval of these two agreements at this time, stating that if the agreements become unencumbered by escrow conditions they may be resubmitted for approval.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
December 23, 1982

NEB ISSUES MANITO PIPELINES LTD. TARIFF ORDER

OTTAWA - The National Energy Board today issued Board order No. TO-3-82 to Manito Pipelines Ltd. fixing tolls effective January 1, 1983 that the company may charge for the transportation of heavy crude oil and condensate in Alberta and Saskatchewan.

Manito is the operator of an oil pipeline system which extends 184 kilometres from Blackfoot, Alberta to Kerrobert, Saskatchewan.

This was the first time Manito's tolls were examined through a public hearing. The hearing was held at Ottawa from 8 to 10 November 1982.

The Reasons for Decision are expected to be released early in January.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 January 1983

PRESCRIBED RANGE OF PRICES FOR EXPORTS OF AVIATION TURBINE FUEL - JANUARY 1983

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of January 1983 and until further notice, the Governor in Council has prescribed a range of prices for the export of aviation turbine fuel that is sold for consumption by aircraft engaged in international transportation.

For January 1983 this range will be a minimum of $300.00 per cubic metre to a maximum of $600.00 per cubic metre. This range of prices is exclusive of:

(a) any federal or provincial tax, levy or other charge,
(b) any fee of charge in relation to the use of an aircraft or airport facility, and
(c) any charge for the provision of a service relating to the supply of aviation fuel.

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 January 1983

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - JANUARY 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of January 1983, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m^3	
	Previous Level	Level for January 1983
marine diesel/gasoil delivered in British Columbia	60.10	34.90
marine diesel/gasoil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	73.95	54.60
marine diesel/gasoil delivered in all other cases	73.95	48.75
heavy fuel oil delivered in British Columbia	56.95	31.75
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	73.95	54.60
heavy fuel oil delivered in all other cases	56.95	31.75

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
4 January 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - JANUARY 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of January 1983 and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3	
	Previous Level	Level for January 1983
Motor gasoline	79.85	54.60
Middle distillate	90.60	65.45
heavy fuel oil exported from British Columbia	73.95	54.60
Heavy fuel oil exported from other areas of Canada	50.35	25.15
Partially processed oil	73.95	54.60

- 30 -

Contact: Denis Sabourin
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
January 12, 1983

OTTAWA - The National Energy Board announced today that it has received an application by Hydro-Québec for four licences to authorize the export of power and energy to the State of New York.

One licence would deal with the export of energy to the Power Authority of the State of New York (PASNY) for a period of 18 years from September 1, 1984. Another licence would be for the export of power and energy to PASNY and to Niagara Mohawk Power Corporation (NMPC) for a period of 19 years from January 1, 1984. The third licence would be for the future export of various blocks of firm power and energy to various utilities of the State of New York for a period of 19 years from January 1, 1984. Finally, the fourth licence would authorize the equichange of power and energy with NMPC.

The Board plans to hold a public hearing on the application. The date and place will be announced later.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE 4:00 P.M.
January 27, 1983

NEB APPROVES NEW NATURAL GAS EXPORTS

OTTAWA - The National Energy Board has authorized the export of an additional 12.2 exajoules (11.5 trillion cubic feet) of Western Canadian natural gas. This is less than half the 26.5 exajoules requested by thirteen companies that took part in the Gas Export Omnibus Hearing held between March and November 1982.

Dome Petroleum Ltd. has been granted a licence to ship 2.4 exajoules of LNG (liquefied natural gas) to Japan in the fifteen-year period 1986-2001. This marks Canada's first export of natural gas to Japan.

The remaining 9.8 exajoules will be exported to existing and new markets in the United States, mainly in the ten-year period 1985-1994.

The new exports of 12.2 exajoules are in addition to the 12 exajoules remaining to be exported under previously-issued licences. Major exports were last authorized in November 1979 when licences for 4.1 exajoules were issued.

BENEFITS TO CANADA

At the current export price of just under $6 per gigajoule (U.S. $4.94 per MMBtu), the new exports could contribute some $70 billion to Canada's balance of payments over the life of the licences.

Net economic benefits to Canada are forecast by the Board to be in the order of $17 billion (1982 dollars). In addition, construction of gas production facilities, pipelines and a liquefaction plant associated with the new exports will have beneficial impacts on employment, incomes, cash flow to industry, and revenues to governments.

Canada

The following table provides a summary of the quantities applied for and those granted by the Board (United States exports are ranked according to the amount of exports granted):

SUMMARY OF EXPORTS
(exajoules)

	Applied for	Granted
Export to Japan (LNG)		
Dome	3.1	2.4
Exports to United States		
TransCanada	6.5	3.0
Pan-Alberta	4.6	2.2
Alberta & Southern	4.9	1.4
ProGas	2.2	1.1
Westcoast	2.6	0.9
KannGaz	0.7	0.5
Consolidated	0.2	0.2
Sulpetro	0.2	0.2
Columbia	0.2	0.1
Canadian-Montana	0.5	0.1
Niagara Gas	0.1	0.1
Ocelot	0.6	Nil
Sub-Total Exports to U.S.	23.4 (1)	9.8
Total Exports	26.5	12.2

NOTE: (1) Column adds to 23.3 because of rounding.

OCELOT APPLICATION DENIED

The Board denied an application by Ocelot for a licence to export Saskatchewan natural gas to the United States principally because no agreement had been reached between Saskatchewan and Alberta on the sharing of the export revenue. Saskatchewan currently imports a substantial proportion of its supply from Alberta and approval of Ocelot's application at this time would have had the effect of permitting Saskatchewan to export its gas at the higher export price while meeting a large part of its own requirements with Alberta gas bought at the lower domestic price.

PROGAS CALIFORNIA EXPORT DENIED

The Board also denied an application by ProGas to export gas to California on the grounds that it would have lessened the already limited opportunities for British Columbia gas to serve United States markets within reasonable distance of its borders.

UNION GAS (SNG) & TRANSCO (IMPORT/EXPORT) APPROVED

The Board approved two applications not affecting the exportable surplus of natural gas. In the first of these, Union Gas was authorized to continue exporting synthetic natural gas (SNG) to the United States. This SNG is a by-product of the crude oil processing operations of Petrosar. In the second case, the Board issued an import/export licence to Transco for the movement of natural gas through Canada which itself involves no net export.

WITHDRAWAL OF RIM GAS & CARTER LNG APPLICATIONS

Two companies, Rim Gas Ltd. and Carter Energy Limited, which had applied for licences to export LNG withdrew their applications from the hearing.

ADDITIONAL AUTHORIZATIONS REQUIRED

The Board's Decision, contained in a 150-page report released today, requires approval by Cabinet before the export licences can come into effect. United States buyers must also have authorizations from U.S. regulatory bodies to import the natural gas from Canada and to construct any additional facilities required to transmit the gas to market.

Exporters must have removal permits from the province in which their gas supply is located. Companies requiring additional pipeline facilities will also have to obtain authorization from the NEB. As well, contractual and financial arrangements need to be finalized.

Accordingly, the Board has included, as a condition of each licence, a requirement that the company have all necessary arrangements and approvals in place by January 31, 1984.

THE BOARD'S DECISION

The main findings of the Board, as contained in its Reasons for Decisions, are:

Supply

The Board estimated established reserves in conventional areas to be 80.8 exajoules as of December 31, 1981. This is an increase of 4.6 exajoules over the Board's estimate in its June 1981 Energy Inquiry Report for reserves as of December 31, 1980.

The Board's forecast of reserves additions from 1982 to 2000 is 44.5 exajoules, an increase of 11 exajoules over the June 1981 estimate.

In the light of evidence at the hearing and its own analysis, the Board has increased its estimate of ultimate potential reserves in conventional areas by 13 exajoules from 170 exajoules to 183 exajoules.

The Board made no forecast of reserves in frontier areas and, as in past decisions on gas exports, made no allowance for frontier reserves when calculating surplus. The Board did

assume for the first time, however, that natural gas demand in the Maritimes will be met by supply from Sable Island rather than from Western Canada. Sable Island gas is expected to become available in 1987.

Canadian Requirements

The Board estimated that annual Canadian demand for natural gas will almost double between 1982 and 2000, increasing from 1.7 exajoules to 3.3 exajoules, an average annual rate of increase of 3.5 percent.

In its demand forecast, the Board assumed that natural gas will be made available to new markets in Quebec between 1982 and 1985 and to Vancouver Island via pipeline in 1985. The Board estimated that Sable Island will commence supplying the Maritimes with natural gas in 1987.

Surplus

The Board determined that an amount of 18.4 exajoules was surplus to Canadian requirements and existing export licences. However, because some gas was deliverable before Applicants needed it and because the pattern of surplus available in later years did not match the needs of exporters, the Board decided that an amount of about 12 exajoules was appropriate to authorize for export.

Allocation of Surplus

The Board's main objective in approaching the allocation of the surplus among potential exporters was to optimize the net benefits to Canada. Each Applicant for a licence was required to file a cost-benefit analysis of its proposed export. The Board conducted its own analysis of the costs and benefits to Canada, examining each export on a stand-alone basis as well as comparing the composite net benefits of the exports in its Decision with other possible combinations of licences.

Supply to Existing Markets

The Board decided there was an obligation on Canada, as a secure and reliable supplier, to continue to supply existing export markets for some ten years to 1992.

Markets Requiring New Facilities

The Board deemed that new markets requiring the construction of new pipeline facilities should receive twelve-year licences to support the financing of the facilities.

Phasing-Down of Export Licences

As in its November 1979 Decision, the Board concluded that licences for export to the United States should be phased down in the last two or three years of their terms to correspond more closely with the pattern of availability of natural gas and, where appropriate, to permit a gradual transfer of the facilities to service Canadian needs.

Licence for Dome's LNG Export

The Board determined that a fifteen-year licence was appropriate for Dome's proposed export to Japan because of the large expenditures for the pipeline and LNG plant in Canada, and for the regasification and other facilities in Japan.

Marketability in the United States

The Board expects the current surplus of United States indigenous gas to turn into a shortage by the mid-1980's. While there will be few opportunities to make additional sales in the next two years, the Board believes that the United States will provide major opportunities for the sale of Canadian gas over the medium and longer term.

The most attractive growth markets for Canadian gas are in the Northeast, with reasonable prospects in the Midwest. Growth in the California market is questionable and there appears to be little hope of regaining markets lost to high sulphur heavy fuel oil in the Pacific Northwest.

Use of Existing Pipelines

In arriving at its Decision, the Board gave considerable weight to optimizing the use of existing pipelines in preference to building expensive new pipelines. The objectives were to increase the netback to Canadian gas producers and to improve the marketability of Canadian gas in the United States. The Board also favoured exports at points close to the producing province to minimize costs of transmission in Canada.

The Board found that there was spare capacity on the Westcoast Transmission pipeline because of the decline in sales to the United States Pacific Northwest.

The Board also found that, because of the delay until 1989 in the completion of the Alaska Natural Gas Transmission System, the existing licences for the export of Canadian gas on the prebuild sections could be extended without incurring any incremental cost until Alaska gas flows. This would have the effect of increasing the netback to producers of the exports already licensed over this system.

On the other hand, the Board determined that expansion of the TransCanada pipeline system to transmit gas to Niagara Falls would be costly because significant new facilities would be required over a distance of some 3 000 kilometres. In particular, the economics of a large-scale expansion of the TransCanada system were found to be unattractive because the slowly growing domestic market would be unable to absorb the surplus capacity left on the TransCanada system when the export licences expire.

Allocation of Surplus - First Phase

On the basis of the considerations listed above, i.e., supply to existing markets, cost-benefit analysis, marketability, pipeline, and Canadian public interest aspects, the Board was in a position to dispose of all applications other than those for licences to export to the United States Northeast, and Dome's Western LNG project. The Board reviewed these separately and then compared their relative merits.

United States Northeast

The Board found that, despite the attractiveness of the United States Northeast market, because of its distance from Canada's producing areas, the need for extensive pipeline expansion in Canada and the associated desire to optimize the transfer of such facilities to Canadian use, the need for new pipeline facilities in the United States, and uncertainty concerning the appropriate future source of supply for this market, it was prudent to make only a limited commitment to this market at this time.

Dome's Western LNG Project

The Board found that Dome's Western LNG Project would provide an opportunity to diversify the markets for Canada's exports of natural gas. The selling price will be close to world crude oil equivalent in Japan and the contract has a 100 percent minimum take-or-pay load factor.

The LNG plant facilities will have a high Canadian content and will provide Canada with an opportunity to acquire new technological capability. Similarly, the associated pipeline facilities will have virtually 100 percent Canadian content.

However, some intervenors in the hearing expressed concern that the netback to Canadian producers, that is, the selling price in Japan less the costs of shipping, liquefaction and transmission, might be below the netback for gas sold in the domestic market.

The Board found that the economic attractiveness of the project depends to a large extent on the world price of crude oil over the next twenty years. The Board concluded that the decision to proceed with the project should rest primarily with the investors, Dome, NIC, and Westcoast as well as the provinces and producers supplying the gas.

The Board decided that it was prepared to "earmark" or "set aside" 0.9 exajoules of the unallocated surplus from the Reserves Formula to support the financeability of the Western LNG Project even though such an allocation was not justified at this

time by the Deliverability Appraisal. A subsequent licensing of this "earmarked" gas would require the demonstration, to the Board's satisfaction, of the development of gas deliverability to support the continuation of the fifteen-year licence for a further five-year term.

U.S. Northeast vs. Western LNG Project

As a result of its analysis of the two options, the Board concluded that it was prepared to grant a licence to the Western LNG Project and at the same time to authorize approximately 50 percent of the applied-for exports to the United States Northeast.

- 30 -

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Copies of the Reasons for Decisions in the Matter of Phase II and Phase III of the Gas Export Omnibus Hearing, 1982 are available from the NEB Publications Unit and may be obtained by calling (613) 992-3972, or by writing to the Secretary of the National Energy Board, 473 Albert Street, Ottawa K1A 0E5.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 February 1983

PRESCRIBED RANGE OF PRICES FOR EXPORTS OF AVIATION TURBINE FUEL - FEBRUARY 1983

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of February 1983, and until further notice, the Governor in Council has prescribed a range of prices for the export of aviation turbine fuel that is sold for consumption by aircraft engaged in international transportation.

For February 1983 this range will be a minimum of $290.00 per cubic metre to a maximum of $600.00 per cubic metre. This range of prices is exclusive of:

(a) any federal or provincial tax, levy or other charge,

(b) any fee of charge in relation to the use of an aircraft or airport facility, and

(c) any charge for the provision of a service relating to the supply of aviation fuel.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 February 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS FEBRUARY 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien announced today they are proposing the following charges applicable to the exports of crude oils and equivalent hydrocarbons for the month of February 1983, and until further notice, be set at the following levels:

1. For light crude oil and condensate, a decrease from $97.20 per cubic metre to $59.35 per cubic metre.
2. For Reagan crude, a decrease from $97.75 per cubic metre to $59.90 per cubic metre.
3. For Lloydminster blends, a decrease from $44.40 per cubic metre to $23.70 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, a decrease from $43.15 per cubic metre to 21.65 per cubic metre.
5. For Smiley-Coleville crude, a decrease from $45.75 per cubic metre to $23.60 per cubic metre.
6. For Fosterton crude, a decrease from $51.10 per cubic metre to $30.70 per cubic metre.
7. For Bow River crude, a decrease from $55.15 per cubic metre to $29.15 per cubic metre.

.../2

Canada

8. For Midale crude, a decrease from $54.25 per cubic metre to $31.85 per cubic metre.
9. For Cold Lake blends, a decrease from $24.60 per cubic metre to $9.55 per cubic metre.
10. For Light Canadian Sour $48.50 per cubic metre.

The Ministers stated that the adjustments to the tariff result from new domestic price schedules reflecting increases which went into effect 1 January 1983, as agreed upon by the Federal government and the governments of Alberta and Saskatchewan and from certain adjustments and additions reflecting changed market conditions.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 February 1983

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - FEBRUARY 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of February 1983, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m^3	
	Previous Level	Level for February 1983
marine diesel/gasoil delivered in British Columbia	34.90	34.90
marine diesel/gas oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	54.60	62.30
marine diesel/gas oil delivered in all other cases	48.75	42.45
heavy fuel oil delivered in British Columbia	31.75	31.75
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	54.60	62.30
heavy fuel oil delivered in all other cases	31.75	31.75

- 30 -

Contact: Denis Sabourin
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
7 February 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - FEBRUARY 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of February 1983, and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3	
	Previous Level	Level for February 1983
Motor gasoline	35.85	31.45
Middle distillate	37.75	31.45
Heavy fuel oil exported from British Columbia	54.60	62.30
Heavy fuel oil exported from other areas of Canada	25.15	23.65
Partially processed oil	54.60	62.30

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
February 8, 1983

TRANSCANADA PIPELINES FILES 1983 TOLLS APPLICATION WITH NEB

OTTAWA - The National Energy Board announced today that it has received an application by TransCanada PipeLines Limited dated January 31, 1983 for orders fixing the tolls that the company may charge for the transportation of natural gas to markets in Saskatchewan, Manitoba, Ontario and Quebec, and to points on the international boundary for sale in the United States, the new tolls to be effective August 1, 1983.

TransCanada is applying for an increase based on a cost of service of some 4.5 billion dollars for a test period of twelve months commencing August 1, 1983. The cost of service includes a rate of return of 14.46 percent on a rate base of approximately 2.6 billion dollars. At present TransCanada PipeLines is allowed a rate of return of 13.88 percent on a rate base of about 2.4 billion dollars and a total cost of service of some 3.5 billion dollars.

Transportation charges from the Alberta border to eastern Canada (Toronto City Gate) are at present set at 88.345 cents per gigajoule. The proposed increase to 94.860 cents per gigajoule is due mainly to the higher cost of gas and the large expansion of the pipeline system required to service growing markets in eastern Canada.

The current Alberta border price for natural gas is 240.065 cents per gigajoule. This price, which is set by Agreement between the Governments of Canada and Alberta, is expected to increase to 263.366 cents on August 1, 1983 and to 286.667 cents on February 1, 1984.

The National Energy Board will hold a public hearing on the TransCanada application at a date which has yet to be determined. The Board has decided that this hearing will include a complete review of zoning and cost allocation procedures for the entire TransCanada system, taking into

... 2

Canada

consideration the implications arising from the gas export omnibus decision, the new North Bay Shortcut facilities and the facilities of Trans Québec & Maritimes Pipeline Inc.

TransCanada PipeLines operates a large diameter gas pipeline system extending from the Province of Alberta through the Provinces of Saskatchewan, Manitoba, and Ontario to the Province of Quebec with connections at the international boundary near Emerson, Manitoba, Sault Ste. Marie, Sarnia and Niagara Falls, Ontario and Philipsburg, Quebec.

The application may be examined by any interested party in the Board's Library, 9th Floor, 473 Albert St., Ottawa.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
February 16, 1983

NORTHERN CANADA POWER COMMISSION INQUIRY

OTTAWA - The Chairman of the National Energy Board (NEB), Mr. C.G. Edge will visit the Yukon and the Northwest Territories from March 1st to 4th.

Mr. Edge indicated that in response to a request by the Hon. John Munro, Minister of Indian Affairs and Northern Development, the NEB will undertake the Northern Canada Power Commission (NCPC) inquiry and that hearings will commence as soon as possible, probably in early June. The Board will sit in Whitehorse and Yellowknife, as well as other localities if it appears desirable. A notice of the inquiry will be published shortly. Further details respecting dates and locations will subsequently be published in all Northern newspapers as soon as arrangements can be made.

Mr. Edge will meet with members of the Governments of the Yukon and Northwest Territories, to discuss the scope of the inquiry respecting the NCPC.

Following the meetings in Yellowknife on March 1st, Mr. Edge will travel to Norman Wells on March 2 to inspect the oil field developments and then to Fort Norman and Fort Simpson to view the IPL pipeline route and clearing activities. From there he will proceed to Whitehorse.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
February 22, 1983

NEB SETS DOWN WESTCOAST TRANSMISSION COMPANY LIMITED 1983 TOLL APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by Westcoast Transmission Company Limited dated December 1, 1982, commencing at 9:30 a.m., local time, on Tuesday, April 19, 1983, in the Sheraton Landmark Conference Centre, 1400 Robson Street, Vancouver, B.C.

In addition to dealing with the Company's request for an increase in its return on rate base, before income taxes, from 17.9 percent to 18.97 percent, the Board will be considering WTCL's 1983 Operating and Maintenance Budget submission, the 1982 budget variance report, and other matters relating to the Company's cost of service tolls, including Westcoast's continued use of the normalized method of calculating the allowance for income tax in the Applicant's tolls.

The deadline for filing interventions with the Board is March 18, 1983.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
February 28, 1983

DOME FILES WESTERN LNG PROJECT APPLICATION

OTTAWA - The National Energy Board announced today that it has received an application by Dome Petroleum Limited, dated February 22, 1983, for a Certificate of Public Convenience and Necessity for the construction of facilities to manufacture liquified natural gas (LNG) for export to Japan. The facilities would be located south of Grassy Point on Port Simpson Bay, B.C., approximately 28 kilometres northwest of Prince Rupert.

Dome Petroleum Limited filed the application as a result of the Board's Reasons for Decision of January 27, 1983 approving the export to Japan of 2.403 exajoules of LNG over a 15-year period.

The project, as applied for, involves the construction of the LNG plant, the LNG storage tanks, including utilities system and related off-site facilities and the dock and loading system, together with navigational aids. The fleet of five LNG carriers which will be required to transport the LNG to Japan and the pipeline which would be constructed by Westcoast Transmission Company Limited to deliver the natural gas from Alberta and B.C. to the site do not form part of the application.

The application is available for viewing in the library of the NEB, in Ottawa. Dome indicated to the Board that it was making copies of the application available for examination at various locations in Canada.

The Board will announce later the dates and locations of the public hearing of the application.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
March 1, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS MARCH 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien announced today they are proposing the following charges applicable to the exports of crude oils and equivalent hydrocarbons for the month of March 1983, and until further notice, be set at the following levels:

1. For light crude oil and condensate, a decrease from $59.35 per cubic metre to $43.75 per cubic metre.
2. For Reagan crude, a decrease from $59.90 per cubic metre to $44.30 per cubic metre.
3. For Lloydminster blends, a decrease from $23.70 per cubic metre to $8.10 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, a decrease from $21.65 per cubic metre to $6.05 per cubic metre.
5. For Smiley-Coleville crude, a decrease from $23.60 per cubic metre to $8.00 per cubic metre.
6. For Fosterton crude, a decrease from $30.70 per cubic metre to $15.10 per cubic metre.
7. For Bow River crude, a decrease from $29.15 per cubic metre to $13.55 per cubic metre.

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Canada

8. For Midale crude, a decrease from $31.85 per cubic metre to $16.25 per cubic metre.
9. For Cold Lake blends, a decrease from $9.55 per cubic metre to 0 dollars per cubic metre.
10. For Light Canadian Sour a decrease from $48.50 per cubic metre to $32.90 per cubic metre.

These charge levels, which reflect a reduction of $15.60 per cubic metre from those originally established for the month of February, have been adjusted in response to relevant competitive conditions.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
1 March 1983

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - MARCH 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of March 1983, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m³	
	Previous Level	Level for March 1983
marine diesel/gasoil delivered in British Columbia	34.90	23.65
marine diesel/gas oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	62.30	62.30
marine diesel/gas oil delivered in all other cases	42.45	29.90
heavy fuel oil delivered in British Columbia	31.75	23.65
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	62.30	62.30
heavy fuel oil delivered in all other cases	31.75	25.50

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
March 1, 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - MARCH 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of March 1983, and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m^3	
	Previous Level	Level for March 1983
Motor gasoline	31.45	23.65
Middle distillate	31.45	23.65
Heavy fuel oil exported from British Columbia	62.30	62.30
Heavy fuel oil exported from other areas of Canada	23.65	23.65
Partially processed oil	62.30	62.30

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
March 11, 1983

NEB SETS DATE FOR PUBLIC HEARING ON TRANSCANADA PIPELINES TOLLS

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting May 17 in Ottawa, on an application dated January 31, 1983 by TransCanada PipeLines Limited for orders fixing tolls the company may charge for the transportation of natural gas, effective August 1, 1983.

Transportation charges from the Alberta border to eastern Canada are at present 88.345 cents per gigajoule. TransCanada proposes an increase to 94.860 cents per gigajoule based mainly on the higher cost of gas and the expansion of the pipeline system to service growing markets in eastern Canada.

The public hearing will include an examination of the implications of the North Bay Shortcut facilities on the zoning and cost allocation procedures on the TransCanada system. The North Bay Shortcut is a 426 km pipeline which runs from North Bay through the Ottawa Valley to Morrisburg, Ontario. It was authorized by the Board in 1981 and built in 1982.

A deadline of April 8 has been set for the filing of interventions by interested parties.

- 30 -

Canada

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
March 21, 1983

NEB SETS DATES FOR NCPC PUBLIC INQUIRY

OTTAWA - The National Energy Board announced today that the public inquiry into rates charged by the Northern Canada Power Commission (NCPC), announced on February 8, 1983 will commence in Whitehorse, Yukon Territory on June 6, 1983 in the Rendez-vous Room, Klondike Inn at 9:00 a.m. local time and continue in Yellowknife, Northwest Territories on June 13, 1983 in the Katimavik Room, Explorer Hotel, at 9:00 a.m. local time. The inquiry will also be held in the following places on dates and locations to be announced later: Frobisher Bay, Rankin Inlet, Cambridge Bay, Inuvik and Fort Smith, with final submissions in Yellowknife.

The inquiry, being held at the request of the Minister of Indian Affairs and Northern Development, will review, among other things, questions relating to rate base, capital structure, the rate of return, operating and maintenance expenses, and rate design. The Board will also study the question of how the NCPC should be regulated and prepare recommendations, if necessary, concerning amendments to the NCPC Act. The Board does not intend to involve itself in detailed rate making matters.

The deadline for filing of interventions with the Secretary of the Board has been set at May 2nd 1983.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
March 21, 1983

NEB TO HOLD PUBLIC HEARING ON HEAVY FUEL OIL

OTTAWA - The National Energy Board announced today that it will hold a public hearing on the exportation and importation of heavy fuel oil in eastern Canada starting April 25 in Ottawa.

The National Energy Board has been licensing heavy fuel oil imports since June of 1982. A condition for allowing imports of heavy fuel is that they do not impede the development and utilization of Canada's own energy sources.

Certain natural gas distributors and other parties have expressed concerns about the effect of heavy fuel oil imports on the marketing of natural gas.

The Board has called for a public hearing to obtain the views of interested parties on the following matters for the calendar years 1983 and 1984:

- the extent to which the availability of heavy fuel oil in Quebec and the Atlantic Provinces may affect the marketing of natural gas;
- actual and potential developments affecting the availability in eastern Canada of domestically-refined heavy fuel oil;
- the means by which and the extent to which heavy fuel oil could be displaced by other sources of energy, having regard to federal government policies;

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Canada

- the impact on traditional importers of heavy fuel oil if the Board denied all or substantially all applications for licences to import heavy fuel oil into the Altantic Provinces and the Provinces of Ontario and Quebec; and
- suggestions as to criteria or guidelines that the Board might consider in deciding applications for licences for the importation or exportation of heavy fuel oil.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
29 March 1983

NEB RELEASES REPORT ON 1982 OIL EXPORTS

OTTAWA - The National Energy Board today submitted to the Minister of Energy, Mines and Resources its annual report to the Governor in Council setting forth the particulars of each oil export licence and each heavy fuel oil import licence issued in 1982.

The total quantity of crude oil licensed in 1982 was 64 080 148.7 cubic metres. Eastern Canadian refiners were issued licences for 44 373 289.7 cubic metres of this total, while 19 706 859.0 cubic metres was licensed for export to the United States. Of this latter amount, 4 138 897.8 cubic metres was licensed for crude oil exchanges (involving no net export of oil from Canada), 3 788 156.0 cubic metres involved exports of foreign-origin oil, and 11 779 805.2 cubic metres represented licensed quantities of Canadian-origin oil for export.

The total volume of petroleum products licensed was 17 546 968.0 cubic metres. Of this, 8 511 011.0 cubic metres represented licences for the export of heavy fuel oil, motor gasoline, middle distillates, partially-processed oil and asphalt. The other 6 533 532.0 cubic metres represented licences issued in connection with exports of products consumed in international transportation.

The total volume of heavy fuel oil licenced for import in 1982 was 2 502 425.0.

The Board's Report lists volumes of oil licensed. Whereas the volumes were available for export, not all volumes were necessarily exported. Similarly, all volumes of heavy fuel oil licensed for import were not necessarily imported.

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR RELEASE AT 4:00 P.M.
March 31, 1983

NEB APPROVES NEW TOLLS FOR TRANS MOUNTAIN PIPE LINE

OTTAWA - The National Energy Board today issued an order fixing the tolls to be charged by Trans Mountain Pipe Line Company Ltd. for the transportation of crude oil, effective April 1, 1983. Trans Mountain owns and operates a pipeline system extending from Edmonton, Alberta to Burnaby, British Columbia.

By an application dated November 3, 1982 Trans Mountain requested a cost of service of $39,584,000, an increase of approximately 10 percent above the previously authorized cost of service. The Board has allowed a cost of service of $34,666,000, some 12 percent less than the requested cost of service or 4 percent less than the previously authorized cost of service of $36,067,000. The throughputs of the Company have decreased significantly since 1981. They went from a level of 26 000 cubic metres per day in early 1982 to an anticipated level of 19 400 cubic metres per day in 1983. As a consequence the tolls derived from the authorized cost of service, expressed as dollars per cubic meter, have increased from those previously authorized.

The Board allowed an after tax rate of return of 14.38 percent on a rate base of $30.57 million as against a rate of return of 15.80 percent on a rate base of $34.03 million requested by the Company. The Board deemed a capital structure of 45 percent debt and 55 percent equity and allowed a cost of debt of 13 percent and a rate of return on equity of 15.5 percent.

In arriving at the approved tolls, the Board considered the components of the application in the light of the Government's price restraint guidelines.

A public hearing on the tolls charged by Trans Mountain Pipe Line was held in Vancouver, B.C. from January 24 to 27, 1983. The Board's Reasons for Decision will be published in April.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 6, 1983

NEB SETS DATES FOR HEARING ON DOME PETROLEUM LNG PROJECT

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by Dome Petroleum Limited for a Certificate of Public Convenience and Necessity allowing the construction of facilities to manufacture liquefied natural gas (LNG) for export to Japan. The facilities would be located south of Grassy Point on Port Simpson Bay, B.C., approximately 28 kilometres northwest of Prince Rupert.

The hearing will be conducted in Phases with Phase I commencing in Vancouver on July 5 and lasting up to two weeks. It will continue in Prince Rupert, B.C. from July 18 to July 29 and conclude in Ottawa, beginning August 9.

A deadline of May 5, 1983 has been set for the filing of interventions by interested parties.

Dome Petroleum's project involves the construction of a liquefaction plant, including utilities system and related off-site facilities, LNG storage tanks, a dock and loading system, together with navigational aids.

In January 1983, the Board approved the export by Dome Petroleum of 62.9 billion cubic metres of gas over a fifteen year period. The gas will be purchased by five Japanese utility companies.

The matters to be covered during Phase I of the hearing are as follows:

Vancouver:

- Facilities Description, including design and technical feasibility;
- Construction Schedule;
- Market.

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Canada

Prince Rupert:

- Environmental Matters related to onshore and offshore facilities and the TERMPOL Assessment;
- Socio-Economic

Ottawa:

- Costs of Facilities and Canadian content.

An application to construct the pipeline facilities required to deliver natural gas from B.C. and Alberta to the LNG terminal facilities is expected to be filed shortly by Westcoast Transmission Company Limited and will be part of a separate hearing.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 8, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS APRIL 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien announced today they are proposing the following charges applicable to the exports of crude oils and equivalent hydrocarbons for the month of April 1983, and until further notice, be set at the following levels:

1. For light crude oil and condensate, $43.75 per cubic metre.
2. For Reagan crude, $44.30 per cubic metre.
3. For Lloydminster blends, a decrease from $8.10 per cubic metre to $1.80 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, a decrease from $6.05 per cubic metre to 0 dollars per cubic metre.
5. For Smiley-Coleville crude, a decrease from $8.00 per cubic metre to $1.70 per cubic metre.
6. For Fosterton crude, a decrease from $15.10 per cubic metre to $8.80 per cubic metre.
7. For Bow River crude, a decrease from $13.55 per cubic metre to $7.25 per cubic metre.
8. For Midale crude, a decrease from $16.25 per cubic metre to $9.95 per cubic metre.

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Canada

9. For Light Canadian Sour, /32.90 per cubic metre.
10. For Cold Lake blends, 0 Dollars per cubic metre.

These charge levels, which in the case of heavy oils reflect a reduction of $6.30 per cubic metre from those established for the month of March, have been adjusted in response to relevant competitive conditions.

- 30 -

Contact: D. Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 8, 1983

PRESCRIBED RANGE OF PRICES FOR EXPORTS OF AVIATION TURBINE FUEL - APRIL 1983

OTTAWA - The Minister of Energy, Mines and Resources announced today, that for the month of April 1983, and until further notice, the Governor in Council has prescribed a range of prices for the export of aviation turbine fuel that is sold for consumption by aircraft engaged in international transportation.

For April 1983 this range will be a minimum of $270.00 per cubic metre to a maximum of $600.00 per cubic metre. This range of prices is exclusive of:

(a) any federal or provincial tax, levy or other charge,

(b) any fee of charge in relation to the use of an aircraft or airport facility, and

(c) any charge for the provision of a service relating to the supply of aviation fuel.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 8, 1983

TRANSPORTATION FUEL COMPENSATION RECOVERY CHARGES - APRIL 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of April 1983, and until further notice, the Governor in Council has approved the following transportation fuel compensation recovery charges on fuel acquired in Canada and consumed in international transportation:

	$/m^3	
	Previous Level	Level for April 1983
marine diesel/gasoil delivered in British Columbia	23.65	23.64
marine diesel/gas oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	62.30	44.15
marine diesel/gas oil delivered in all other cases	29.90	23.64
heavy fuel oil delivered in British Columbia	23.65	23.64
heavy fuel oil used by foreign registered vessels and delivered at any point in the Atlantic region of Canada	62.30	44.15
heavy fuel oil delivered in all other cases	25.50	23.64

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 8, 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - APRIL 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of April 1983, and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m³	
	Previous Level	Level for April 1983
Motor gasoline	23.65	23.64
Middle distillate	23.65	23.64
Heavy fuel oil exported from British Columbia	62.30	44.15
Heavy fuel oil exported from other areas of Canada	23.65	23.64
Partially processed oil	62.30	23.64

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 11, 1983

MANITO PIPELINES APPLIES TO NEB FOR CONSTRUCTION OF EXTENSION

OTTAWA - The National Energy Board announced today that Manito Pipelines Ltd. of Calgary has filed an application dated February 18, 1983 for an order allowing the construction of an extension to its oil pipeline system in Alberta. The Company owns and operates a pipeline system of about 180 kilometres for the transportation of heavy oil and condensate located between Blackfoot, Alberta and Kerrobert, Saskatchewan.

Manito plans to construct a dual pipeline extending from Blackfoot to Hazeldine, Alberta over a distance of 38.5 kilometres. Construction plans include additional related terminal and plant facilities.

The Board will consider written submissions by interested parties filed prior to April 29, 1983.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 25, 1983

APPOINTMENT OF E.S. BELL TO NATIONAL ENERGY BOARD

OTTAWA - The Honourable Jean Chrétien, Minister of Energy, Mines and Resources has announced recently that the Governor in Council has approved the appointment of Edward S. Bell as temporary Member of the National Energy Board, effective April 1, 1983. Mr. Bell, who is Director of the Board's Electric Power Branch, has been named member of the panel that will hear an inquiry into the Northern Canada Power Commission rate structure. Public hearings will be held in several communities in the Yukon and Northwest Territories, starting in Whitehorse on June 6, 1983.

The appointment of Mr. Bell is the first one made under a new section of the National Energy Board Act that came into effect on February 1 with the proclamation of Bill C-87. This section of the Act allows the Board to appoint, as required, up to six temporary members at any one time, in addition to the eleven permanent members.

Mr. Bell is a graduate of the University of Newcastle, England, where he obtained a Science degree in Mathematics and Physics and of McGill University where he graduated with a Bachelor of Engineering degree. Mr. Bell held various senior engineering positions at Ontaro Hydro before joining the National Energy Board in 1960. He was appointed Director of the Electric Power Branch in 1972.

Mr. Bell's appointment is for six months or until the Board submits its report on the NCPC inquiry. Mr. Bell has relinquished his regular staff duties during this term.

- 30 -

Canada

Contact: Denis Sabourin
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
April 25, 1983

APPOINTMENT TO NATIONAL ENERGY BOARD

OTTAWA - The Honourable Jean Chrétien, Minister of Energy, Mines and Resources, has announced that the Governor in Council has approved the appointment of William Gerald Stewart as a Member of the National Energy Board.

Mr. Stewart has extensive experience in the areas of general management and finance in the natural gas utility industry. He held various senior executive positions with Union Gas Limited of Chatham, Ontario, after joining the Company as Assistant Comptroller in 1955. He occupied the positions of Comptroller, Treasurer and Vice-President, Finance, before being appointed President and Chief Executive Officer of Union Gas in 1974, a position he held until 1979.

Prior to his present nomination, Mr. Stewart was Senior Advisor, Corporate Affairs, with Richardson Greenshields of Canada Limited in Toronto.

As an executive of Union Gas, Mr. Stewart was involved in regulatory proceedings for more than twenty years. He is a chartered accountant and a member of the Canadian Gas Association, the American Gas Association, the Ontario Natural Gas Association and the Canadian Institute of Chartered Accountants.

Mr. Stewart was born in Ottawa and educated at the University of Western Ontario where he obtained an Honours Degree in Business Administration.

The appointment of Mr. Stewart as a Member of the National Energy Board for a term of seven years, brings the number of permanent Board Members to eleven, the full complement allowed under the Act.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 2, 1983

NEB CALLS FOR PUBLIC HEARING ON HYDRO-QUÉBEC EXPORT PROPOSAL

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by Hydro-Québec dated 1 December 1982 for licences to export power and energy to the United States, namely to the Power Authority of the State of New York (PASNY) and to Niagara Mohawk Power Commission (NMPC).

While no exact date and location have been set for the start of the hearing, the Board announced that the hearing would begin no earlier than 1 August 1983. Interested parties will have until 15 July 1983 to file written interventions with the Board.

The Hydro-Québec application is for licences to export firm and interruptible power and energy for up to nineteen years beginning 1 January 1984.

Hydro-Québec's electric power system is connected to neighbouring U.S. systems by a 120 kV line to the State of Vermont and a 765 kV line to the State of New York. Two 120 kV lines owned by Cedar Rapids Transmission Company Ltd. provide an additional link to the State of New York.

In its current application, Hydro-Québec is asking for four licences:

1) to export 111,000 gigawatt hours (GW.h) of energy to PASNY between 1 September 1984 and 31 August 2002. A gigawatt is equal to one million kilowatts;
2) to export interruptible power and energy to PASNY and NMPC between 1 January 1984 and 31 December 2002;
3) to export miscellaneous firm power and energy to New York State utilities between 1 January 1984 and 31 December 2002;
4) a licence for carrier transfers with NMPC to serve the St. Régis Indian Reserve in the Province of Québec. No net export of electricity is involved.

The proposed exports would be over the existing 765 kV line and the two Cedar Rapids 120 kV lines.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 3, 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - May 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today, that for the month of May 1983, and until further notice, the Governor in Council approved the following charges to be applied on bulk exports of petroleum products of domestic origin.

	$/m³	
	Previous Level	Level for May 1983
Motor gasoline	23.64	23.64
Middle distillate	23.64	23.64
Heavy fuel oil exported from British Columbia	44.15	23.64
Heavy fuel oil exported from other areas of Canada	23.64	23.64
Partially processed oil	23.64	23.64

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 3, 1983

AMENDMENTS TO NEB BUNKER LICENSING REGULATIONS

OTTAWA - The National Energy Board today announced that effective May 1, 1983 the Governor in Council has approved an amendment to the Board's Regulations providing that Marine and Aviation Bunker Fuels consumed by foreign and domestic carriers in international transportation will no longer be subject to export licensing. Marine and Aviation Bunker Fuels volumes consumed in international transportation after 30 April 1983 no longer have to be reported to the Board. April 1983 exports must however, still be reported to the Board no later than May 31, 1983.

The Transportation Fuel Compensation Recovery Charge has also been rescinded effective May 1, 1983. As of that date there is no longer any charge applicable to marine fuel exported on ships for their own use.

Finally, the Export Price (Aviation Fuel) Regulations have ceased to have effect on May 1, 1983. Accordingly, Governor in Council will no longer set a range of prices applicable to exports of fuel in aircraft for their own consumption.

Export charges will continue to be applied on bulk products of domestic origin and on exports of crude oil and equivalent hydrocarbons, including bulk exports of marine and aviation fuels.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 3, 1983

1982 ANNUAL REPORT OF NATIONAL ENERGY BOARD

OTTAWA - The Honourable Jean Chrétien, Minister of Energy, Mines and Resources, has tabled in Parliament the 1982 Annual Report of the National Energy Board.

The Report summarizes the Board's functions and responsibilities and its regulatory and advisory activities in the areas of oil, natural gas and petroleum supply, demand, imports and exports; pipeline construction, safe operation, tolls and accounting practices; electric power line construction and electric power exports and imports; as well as environmental matters.

The Report outlines major changes in the NEB Act and reviews the energy sector including exploration and development activities and estimates of oil and gas reserves.

During 1982, the Board conducted 18 public hearings in locations across Canada, dealt with a heavy regulatory workload through five standing Panels, published a study on pipeline construction costs, presented a brief to the Special Committee of the Senate on the Northern Pipeline, and co-sponsored a conference with McGill University on the Regulation of Pipelines in an Inflationary Era.

Major decisions rendered by the Board in 1982 included authorization for construction of the North Bay Shortcut and approval of a new route for the TransQuébec & Maritimes gas pipeline. The Board also completed an Omnibus Hearing on applications to export natural gas to the United States and Japan and started a hearing on the Arctic Pilot Project. The Board released major decisions on applications to export electricity by Ontario Hydro, The New Brunswick Electric Power Commission and Cominco Ltd. A number of decisions were also announced on pipeline tolls and tariffs.

- * -

Contact: Ann Sicotte
(613) 996-9870

A copy of the 1982 Annual Report is available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5 or by calling (613) 992-3972.

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 10, 1983

HYDRO-QUEBEC FILES AN APPLICATION FOR A CERTIFICATE AND LICENCES TO EXPORT POWER AND ENERGY

OTTAWA - The National Energy Board announced today that it has received an application dated 15 April 1983 from Hydro-Québec for a certificate of public convenience and necessity for the construction of a 450kV direct current international power line and for four licences to export electricity to supply the New England Power Pool (NEPOOL) in the United States.

The first licence would be for the period 1986 to 2004 and would cover the export to New England of electricity produced by NEPOOL but stored in Hydro-Québec's system. The other three licences would apply to the export of electricity by Hydro-Québec to members of NEPOOL for periods of 16, 18 and 19 years respectively between 1984 and 2004.

The Board will announce later the date and location of the public hearing on this application.

- 30 -

Contact: Denis Sabourin
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 20, 1983

NEB APPROVES INTERIM AMENDMENT OF CONTRACTUAL OBLIGATIONS OF IMPORT CUSTOMERS ON THE PREBUILD PIPELINE

OTTAWA - In response to an application by Pan Alberta Gas Ltd. dated May 12, 1983 the National Energy Board has approved a waiver, for a limited period, of certain contractual obligations by Northwest Alaskan Pipeline Co. for the purchase of Canadian gas being shipped to Northwest Alaskan and its U.S. customers on the prebuild portion of the Alaska Highway Natural Gas Transportation System in Canada.

This waiver will permit detailed negotiations to take place regarding a short term revision downward of the volumes of gas obligated to be taken by Pan Alberta's U.S. customers, thereby easing their minimum annual bill obligations.

This action by the Board is one of a series in response to the very difficult circumstances now prevailing in United States markets and which are expected to last for a relatively short period. The flexibility demonstrated in the short term is in recognition of the valuable long-term benefits for both countries derived from the supply of Canadian natural gas to United States markets.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 26, 1983

THE NEW BRUNSWICK ELECTRIC POWER COMMISSION FILES APPLICATION WITH NEB

OTTAWA - The National Energy Board announced today that it had received an application by The New Brunswick Electric Power Commission dated May 20, 1983. NB Power is asking for:

- amendments to two existing export licences to extend the term by one year to October 31, 1991;
- approval of amendments to three Point Lepreau Unit Participation Agreements with Massachusetts Municipal Wholesale Electric Company, Boston Edison Company and Eastern Main Electric Cooperative Inc.
- approval of a 25 megawatt Point Lepreau Unit Participation Agreement with Commonwealth Electric Power Company of Massachusetts.

NB Power owns and operates a power system which extends throughout New Brunswick. The Point Lepreau Nuclear power generating unit has a capacity of 630 megawatts.

The application is available for viewing in the Library of the NEB in Ottawa. NB Power indicated to the Board that copies of the application are available upon request from The Reference Center, The New Brunswick Electric Power Commission, 527 King Street, Fredericton, N.B., E3B 4X1.

The Board expects to hold a public hearing in Fredericton early in July and will shortly announce the exact date.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
May 30, 1983

NEB GRANTS DOME REQUEST FOR POSTPONEMENT OF WESTERN LNG HEARING
WESTCOAST FILES RELATED PIPELINE APPLICATION

OTTAWA - The National Energy Board announced today that a public hearing on the Dome Petroleum Limited LNG Project scheduled to open in Vancouver on July 5, 1983, has been adjourned to October 17, 1983. Dome, in requesting the delay, indicated that it would file additional information by September 6 and asked for the hearing to start on October 4, but an intervenor asked for more time.

Dome Petroleum has applied to the Board for a Certificate allowing the construction of facilities to manufacture liquefied natural gas (LNG) for export to Japan. The facilities would be located south of Grassy Point on Port Simpson Bay, B.C., approximately 28 kilometres northwest of Prince Rupert.

The NEB also announced that Westcoast Transmission Company Ltd. has filed a related application dated May 20, 1983 for a Certificate of Public Convenience and Necessity for the construction and operation of pipeline facilities in Alberta and British Columbia. The pipeline is required for the transportation of natural gas produced in Alberta and British Columbia to the proposed LNG facilities at Grassy Point.

In its application Westcoast indicated that the facilities would be constructed at an estimated cost of $971 million.

The application is available for viewing in the NEB library at Ottawa.

The Board will announce later the dates and locations of the public hearing on the Westcoast application.

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Canada

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/38
FOR IMMEDIATE RELEASE
June 1, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS JUNE 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today they are proposing the following charges applicable to the exports of crude oils and equivalent hydrocarbons for the month of June 1983, and until further notice, be set at the following levels:

1. For light crude oil and condensate, $43.75 per cubic metre.
2. For Reagan crude, $44.30 per cubic metre.
3. For Lloydminster blends, an increase from $1.80 per cubic metre to $4.95 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, an increase from 0 dollars per cubic metre to $2.90 per cubic metre.
5. For Smiley-Coleville crude, an increase from $1.70 per cubic metre to $4.85 per cubic metre.
6. For Fosterton crude, an increase from $8.80 per cubic metre to $11.95 per cubic metre.
7. For Bow River crude, an increase from $7.25 per cubic metre to $10.40 per cubic metre.
8. For Midale crude, an increase from $9.95 per cubic metre to $13.10 per cubic metre.

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Canada

9. For Light Canadian Sour, $32.90 per cubic metre.
10. For Cold Lake blends, 0 dollars per cubic metre.

These charge levels, which in the case of heavy oils reflect an increase of $3.15 per cubic metre from those established for the month of May, have been adjusted in response to relevant competitive conditions.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/39

FOR IMMEDIATE RELEASE
June 8, 1983

N.E.B. SETS DATE FOR HEARING ON NEW BRUNSWICK ELECTRIC POWER COMMISSION APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing on an application by New Brunswick Electric Power Commission dated May 20, 1983. The Commission is asking for:

- amendments to two existing export licences to extend the term by one year to October 31, 1991;
- approval of amendments to their Point Lepreau Unit Participation Agreements with Massachusetts Municipal Wholesale Electric Company, Boston Edison Company and Eastern Main Electric Cooperative Inc;
- approval of a 25 megawatt Point Lepreau Unit Participation Agreement with Commonwealth Electric Power Company of Massachusetts.

The hearing will be conducted in Fredericton, New Brunswick on July 5, 1983 at 9:30 a.m. in the Saint John Room at the Lord Beaverbrook Hotel.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

Please note that news releases are now being numbered in the order in which they have been issued.

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/40
FOR RELEASE AT 4 P.M.
June 8, 1983

NEB ADJUSTS RATE OF RETURN OF ALBERTA NATURAL GAS

OTTAWA - The National Energy Board has issued an order amending the rate of return Alberta Natural Gas Company Ltd. is allowed to earn on its rate base, reducing the rate from 13.3 percent to 11.69 percent, effective July 1, 1983.

This adjustment reflects a reduction in the rate of return on imputed debt from 16 percent to 12.5 percent and a reduction of the rate of return on common equity from 16.75 percent to 14.5 percent. These reduced rates have been incorporated in a revised capitalization to take account of estimated changes in the rate base and the relative levels of actual and imputed debt reflected in the previously allowed capitalization.

The Board decided earlier this year to undertake a review of these rates in light of economic developments which have occurred since they were last established in April 1982, in particular the reduction in inflation and interest rates. Costs of capital, notably debt costs, have fallen significantly from the levels that existed at the time.

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Canada

Alberta Natural owns and operates a pipeline system extending from Coleman, Alberta to the United States border at Kingsgate, British Columbia. The bulk of the gas carried by Alberta Natural is for export on behalf of Alberta and Southern Gas Co. Ltd. and Westcoast Transmission Company Limited and for Foothills Pipe Lines (South B.C.) Ltd. Some domestic deliveries are made at various points in British Columbia.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

Please note that news releases are now being numbered in the order in which they have been issued.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/41

FOR RELEASE AT 4 P.M.
June 8, 1983

NEB SETS TOLLS ON NEW TRANS QUÉBEC & MARITIMES PIPELINE

OTTAWA - Trans Québec & Maritimes Pipeline Inc. of Montreal will be allowed to charge a total of $6.3 million a month in tolls, commencing July 1, 1983, for the transportation of natural gas to communities located along its route between Montreal and Québec City, according to a decision made public today by the National Energy Board.

Trans Québec & Maritimes is a newly constructed pipeline system which delivers natural gas transported from western Canada by TransCanada PipeLines to communities in the Province of Québec located east of Montreal.

This decision was issued following four months of public hearings, the first to be held on the toll regulation of this new natural gas pipeline system in Québec. The Board has approved a total cost of service of $37.8 million for the TQM pipeline and a rate of return of 12.9 percent on a rate base of $391.4 million, for the test period July 1 to December 31, 1983.

The hearing dealt with a wide range of toll related matters including the method of regulation, the form and content of the transportation tariff, the rate base, the rate of return on rate base, the method of calculating income taxes and the desirability of tariff levelling.

Highlights of Decision

Method of Regulation: The Board has decided in favour of a fixed toll method of regulation versus a variable cost of service toll which would have allowed the Company to adjust its charges on a monthly basis. Fixed tolls are designed for a prospective period.

Canada

Tariff Levelling: The Board found that specific tariff levelling methods were not warranted in the circumstances of this case because the potentially high initial tariff has been reduced due to various factors including the reduction in the scope of the original TQM project.

Tolls and Toll Design: The Board has approved a fixed monthly toll equivalent to one sixth of the total cost of service for a six-month period commencing July 1, 1983. Charges to TransCanada PipeLines are, upon approval by the Board, included in TransCanada's cost of service as a component of "Transmission by Others". Thus TQM's toll becomes an integral part of the tolls paid by TransCanada's customers.

Rate Base: The Board has authorized a rate base of $391.4 million, reducing the costs estimated by TQM by $43.9 million. This reduction is made up of adjustments to Gas Plant in Service representing both amounts deferred of $22.8 million and amounts disallowed of $14.4 million and adjustments to other rate base components of $6.7 million.

Of the costs deferred, these include $3.1 million for three meter stations not yet approved; $3.6 million incurred in relation to two laterals not yet built; $6.3 million related to proposed facilities downstream from Québec City. The Board also decided to defer an amount of $7.8 million as part of the cost of hiring a second contractor for the construction of the mainline between St-Lazare and the Boisbriand junction and the Boisbriand lateral. This amount may be disposed of in a future hearing when TQM is in a position to deal with the issue of the performance of its first contractor without prejudicing its position in the civil litigation forum. The inclusion in rate base of the $1.4 million of development costs incurred by TQM has also been deferred since these costs relate to facilities downstream from Québec City.

The major disallowance related to development costs of $12.5 million. There were two competing applications for the pipeline and the Board decided to allow 75 percent of the combined true development costs of the two sponsoring companies. The Board also disallowed $1.0 million of the costs of the Boisbriand Meter Station since the costs had increased by $3.0 million without adequate justification for the full amount.

The disallowance in other rate base components of $6.7 million is due to adjustments to accumulated depreciation, working capital and tax related items.

Rate of Return on Rate Base: The Board has allowed a rate of return of 12.9 percent on rate base. This rate of return is based on a capital structure consisting of 75 percent debt and 25 percent equity in conjunction with allowed rates on debt and equity capital of 12 and 15.6 percent respectively.

Income Taxes: The Board decided that the allowance for income taxes, to be included in TQM's tolls, should be calculated on a flow-through basis rather than on a normalized basis as proposed by the pipeline company. This resulted in the elimination of an allowance for income taxes of $7.2 million in respect of the test period.

Cost of Service: The allowed cost of service of $37.8 million for the six-month test period commencing July 1, 1983 consists of the following:

Operating and Maintenance	$4.6 million
Depreciation and Amortization	$6.6 million
Taxes other than Income Taxes	$1.4 million
Return on Rate Base	$25.2 million.

The Board accepted the amounts requested for wages and salaries which were in conformance with the federal government's 6 and 5 restraint programme.

The Board specified depreciation rates to be used and required the company to submit a depreciation study before its next toll hearing.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Please note that news releases are now being numbered in the order in which they have been issued.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/42
FOR IMMEDIATE RELEASE
June 10, 1983

NEB REQUESTS REPORT ON STATUS OF ARCTIC PILOT PROJECT

OTTAWA - The National Energy Board in a letter dated June 8, 1983 directed the sponsors of the Arctic Pilot Project to submit their views by December 1, 1983 with respect to the future conduct of the APP proceedings and to address in particular whether the present status should be maintained or whether the proceedings should be discontinued. The public hearing into the Arctic Pilot Project began on February 2, 1982 and was adjourned indefinitely on August 31, 1982.

The Arctic Pilot Project, as applied for, involves the construction of a natural gas pipeline on Melville Island in the Canadian Arctic, and the transportation of the gas in liquefied form by ice-breaking tankers to a terminal in Eastern Canada where it would be regasified and exported to the United States. The terminal facilities would be built by TransCanada PipeLines Limited.

In late July 1982, the sponsors of the Arctic Pilot Project announced that they were investigating the possibility of selling the LNG to European markets as an alternative to the U.S. market. As a result, TransCanada PipeLines requested an adjournment sine die of its application to construct the regasification terminal in Eastern Canada because an export to Europe would make the construction of the regasification facility unnecessary. The Board granted this request and on August 31, 1982 adjourned the entire proceeding.

Since the adjournment the sponsors of the Arctic Pilot Project have continued their discussions with possible European purchasers.

- 30 -

Contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/43
FOR IMMEDIATE RELEASE
June 21, 1983

NEB PUBLISHES REPORT ON HEAVY FUEL OIL

OTTAWA - The National Energy Board today announced that it does not intend to make any basic change in the way in which it assesses and decides applications for the import and export of heavy fuel oil in eastern Canada.

Under the NEB Act, anyone wishing to export heavy fuel oil has, for some time, required a licence. Since May 28, 1982 any import of heavy fuel oil has also required a licence. The Board has been approached increasingly with expressions of concern about the impact that imports of heavy fuel oil may be having on the development and utilization of Canadian energy sources, particularly natural gas. The Board decided to hold a public hearing at which interested parties could come together to express their views and to hear those of others.

Over forty submissions were filed at the hearing by various groups including refiners, natural gas distributors, independent marketers, industrial consumers, utilities and representatives of five eastern provinces.

In a report made public today, the Board concludes that the elimination of imports of heavy fuel oil into eastern Canada in itself would not resolve the difficulties hampering natural gas penetration into the industrial market in Québec.

.../2

Canada

The Board's report provides a summary of the views expressed at the public hearing and includes an outlook of supply and demand for heavy fuel in 1983 and 1984.

The Board believes that:

- Ontario surpluses of heavy fuel oil are likely to continue at about the levels experienced over the last two years, with deficits developing in Québec and persisting in the Atlantic region at substantial levels but lower than those experienced in 1982.
- A continuing balance of domestic production with demand cannot be achieved without the adjusting mechanism provided by exports and imports.
- For at least the next two years it will likely be necessary to continue importing heavy fuel oil into the Atlantic Provinces.
- It is generally more cost-efficient to export surplus fuel oil from Ontario to the United States, where markets have already been established, than to transport the product to the Atlantic Provinces even if a system of transportation subsidies could be developed.
- Supply imbalances will likely occur during 1983 and 1984 as a result of refinery rationalization and allowances must be made for fluctuations in the supply of heavy fuel oil.

In response to a request by several parties that they be allowed to intervene in heavy fuel oil import applications, the Board will establish a list of interested parties to whom details of applications will be sent. Parties will be given 24 hours to forward any relevant new information on spot import applications and seven days for longer-term imports. Reasons for Decision on these applications will not be issued.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/44
FOR IMMEDIATE RELEASE
JUNE 29 1983

NEB ADJUSTS TOLLS FOR TRANS MOUNTAIN PIPE LINE

OTTAWA - The National Energy Board today issued an order fixing the tolls to be charged by Trans Mountain Pipe Line Company Ltd. for the transportation of crude oil, effective July 1, 1983. Trans Mountain owns and operates a pipeline system extending from Edmonton, Alberta to Burnaby, British Columbia. The company's existing tolls were based on a throughput of 19 400 cubic metres per day for 1983.

Higher throughput from oil exchanges and exports has caused the Board to revise the forecast upwards by 10.3 percent from the throughput on which current tolls are based (7.7 percent after adjusting for the distance shipped).

To offset the higher throughput, the Board has reduced Trans Mountain's tolls by 7.2 percent.

- 30 -

Contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/45
FOR IMMEDIATE RELEASE
June 30, 1983

NEB SETS DATE FOR PUBLIC HEARING ON PROPOSED IPL PROPANE FACILITIES IN THE FLAMBOROUGH AREA

OTTAWA - The National Energy Board today announced that it will hold a public hearing at the Holiday Inn in Burlington, Ontario starting August 16, 1983 to hear additional evidence on a proposal by Interprovincial Pipeline Limited (IPL) to locate propane terminal facilities in the Flamborough area.

The project, which involves the conversion of one of IPL's oil lines to propane, was approved by the Board on May 4, 1983 on the basis of information available to the Board at that time.

Local authorities and landowners have expressed concerns about the location of the proposed terminal facilities and the Board has therefore decided to hold a hearing to receive the submissions of interested parties.

A hearing Order setting out the procedures for the hearing will be issued shortly.

- 30 -

Contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/46
FOR IMMEDIATE RELEASE
July 4, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS JULY, 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today that, for the month of July, 1983, and until further notice, the Governor in Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $43.75 per cubic metre.
2. For Reagan crude, $44.30 per cubic metre.
3. For Lloydminster blends, an increase from $4.95 per cubic metre to $8.10 per cubic metre.
4. For Wainwright-Viking-Kinsella blends, an increase from $2.90 per cubic metre to $6.05 per cubic metre.
5. For Smiley-Coleville crude, an increase from $4.85 per cubic metre to $8.00 per cubic metre.
6. For Fosterton crude, an increase from $11.95 per cubic metre to $15.10 per cubic metre.
7. For Bow River crude, an increase from $10.40 per cubic metre to $13.55 per cubic metre.
8. For Midale crude, an increase from $13.10 per cubic metre to $16.25 per cubic metre.
9. For Light Canadian Sour, $32.90 per cubic metre.
10. For Cold Lake Blend, 0 dollars per cubic metre.
11. For Chauvin crude, $6.40 per cubic metre.

.../2

Canada

The charge levels, which in the case of heavy oils reflect an increase of $3.15 per cubic metre from those established for the month of June, have been adjusted in response to relevant competitive conditions.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/47
FOR IMMEDIATE RELEASE
July 6, 1983

NEB APPROVES NEW TOLLS FOR INTERPROVINCIAL PIPE LINE

OTTAWA - The National Energy Board today announced that it had approved new tolls to be charged by Interprovincial Pipe Line Limited for the transportation of crude oil, refined products and NGL effective July 1, 1983.

Interprovincial owns and operates a pipeline system extending from Edmonton, Alberta to Montreal, Québec.

Higher throughput from increased heavy oil exports to the United States has caused the Board to revise the Company's forecast of throughput upwards.

At this higher throughput, the new tolls will produce 4.8 percent lower revenue, on an annual basis, than would have been produced by the previously existing tolls.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/48
FOR IMMEDIATE RELEASE
July 11, 1983

NEW PUBLICATION ON PIPELINE REGULATION AND INFLATION

OTTAWA - The National Energy Board announces the publication by McGill University of a book entitled "Pipeline Regulation and Inflation; an Evaluation of Tariff Levelling" which is based on the proceedings of a conference sponsored by the Board and the Centre for the Study of Regulated Industries of McGill University and held in Montreal, November 17 to 19, 1982.

The purpose of the Conference was to discuss the impact of inflation on pipelines in Canada, having in mind the problems of financing and construction as well as matters affecting tolls and tariffs.

The report contains papers produced by the main speakers and views expressed by chief executive officers of pipeline companies, representatives of the oil and gas industry, government, the financial community and a number of lawyers and academics active in the field of regulation who attended the Conference. The views cover not only tariff levelling but also other broad aspects of pipeline regulation.

The attached Table of Contents provides an outline of the contents of the publication which may be purchased at a cost of $30.00 from:

Centre for the Study of Regulated Industries
McGill University
Stephen Leacock Building
855 Sherbrooke Street West
Montreal, Quebec
H3A 2T7

- 30 -

Canada

Contact: Ann Sicotte
(613) 593-6936

Table of Contents

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/49
FOR RELEASE AFTER 4:00 P.M.
July 14, 1983

NEB RELEASES DECISION ON TRANSCANADA PIPELINES' TOLLS

OTTAWA - The National Energy Board released its decision today on an application by TransCanada PipeLines Limited to establish the tolls to be charged by the Company for the transportation of natural gas in Saskatchewan, Manitoba, Ontario and Québec, effective August 1, 1983.

TransCanada's new toll for the transportation of natural gas to eastern Canada will increase by 4.9 cents per gigajoule from 88.8 cents to 93.7 cents per gigajoule on August 1, 1983. This represents an increase of 5.5 percent above the current level in the eastern zone. In other zones, the increase will be in the order of 3 to 4 percent.

The new tolls, as approved by the Board, reflect a 14.00 percent rate of return calculated on a rate base of $2.6 billion. This compares with a previously authorized rate of return of 13.88 percent on a rate base of $2.4 billion.

TransCanada will be allowed the opportunity to earn a rate of return on equity of 15.0 percent compared with the 16.5 percent applied for and the 16.0 percent currently allowed. The reduction reflects the decline in interest and inflation rates.

TransCanada applied for a rate of return on rate base of 14.51 percent, compared with the 13.88 percent currently allowed. The approved rate of return on rate base of 14.00 percent reflects an embedded cost of debt of 14.36 percent, which is higher than

.../2

Canada

the 13.65 percent previously authorized. The higher cost of debt was partially offset by the lower rate of return on common equity allowed by the Board. The Board also decided to maintain the common equity ratio at the current level of 28 percent, as compared with the 30 percent applied for.

TransCanada applied to recover an amount of $8.4 million in sales revenue it would have received had the Governor in Council prescribed prices on August 1, 1982 instead of September 1, 1982. The Board denied the application because it would have constituted retroactive rate making.

TransCanada, in support of the government's 6 and 5 restraint program, has undertaken to limit increases in salaries to 6 percent in 1983 and 5 percent in 1984. The merit increases also comply with the government guidelines.

In further support of the government's 6 and 5 restraint program, TransCanada applied for a deferral of recovery of certain costs attributed to its North Bay Shortcut facilities in order to limit the increase in its proposed tolls.

The Board has accepted TransCanada's deferral concept, and has allowed a deferral of $45.6 million dollars. This deferral, together with the Board's decisions on other cost of service matters, has the effect of limiting the increase in the cost of transportation of gas from the Alberta border to eastern Canada commencing 1 August, 1983 to the 5.5 percent, noted previously. The deferral allowed in this test year will increase tolls to be charged in future years.

With respect to toll design, the Board has revised previously approved methodologies for determining tolls for Annual Contract Quantity (ACQ) service and Authorized Overrun Interruptible (AOI) service. In respect to AOI service, the Board set summer and winter tolls based on the incremental fuel rates determined for the months of September and January respectively.

.../3

TransCanada proposed that all potential users of transportation services should obtain an Order from the Board for this purpose. The Board found that this was not necessary in all circumstances.

The Board considered the issue of the appropriate zoning for delivery points off TransCanada's North Bay Shortcut facilities, and included Mattawa and Haley Station in the eastern rate zone.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/50

FOR RELEASE AT 4 P.M.
July 28, 1983

NEB SETS NEW TOLLS FOR TRANS-NORTHERN PIPELINES

OTTAWA - The National Energy Board today issued an Order setting new tolls to be charged by Trans-Northern Pipelines Inc. effective August 1, 1983. The new tolls are on average 17 percent less than existing tolls. Trans-Northern had applied to the Board for a toll reduction of 12 percent as a result of a forecast increase in throughputs.

In establishing the new tolls, the Board has incorporated a rate of return of 16.10 percent on a rate base of $36.96 million including a 15.00 percent return on equity, the latter reflecting recent declines in rates of interest and inflation. This compares with a previously approved rate of return of 17.06 percent on a rate base of $38.00 million including a 17.00 percent return on equity.

Trans-Northern owns and operates a pipeline for the transportation of refined petroleum products which extends from Nanticoke, Ontario to Montreal, Québec. The Company is forecasting 1983 deliveries of 8.1 million cubic metres, an increase from the 1982 level of 7.9 million cubic metres.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/51
FOR RELEASE AT 4 P.M.
July 28, 1983

NEB ADJUSTS RATE OF RETURN OF ICG TRANSMISSION HOLDINGS LTD.

OTTAWA - The National Energy Board has issued an order amending the rate of return ICG Transmission Holdings Ltd. (ICG) is allowed to earn on its rate base, reducing the rate from 15.37 percent to 13.83 percent, effective August 1, 1983.

This decrease reflects reductions in the previously allowed rates for short-term debt from 16 to 11 and equity from 15.75 to 14.75 percent. Also reflected was an increase in the rate for long-term debt from 14.58 to 15.80 percent brought about by changes in the Canadian/American dollar exchange rate.

The Board decided earlier this year that, having regard to changes in economic conditions such as interest rates and inflation, it was appropriate to review the tolls charged by ICG with particular reference to the rates allowed in respect of short-term debt and equity. Costs of equity and various forms of debt capital have fallen significantly from the levels that existed at the time of the Board's last decision on ICG in April 1982.

ICG Transmission Holdings Limited operates the Manitoba and Ontario sections of a natural gas pipeline transmission system which originates at an interconnection with TransCanada PipeLines Limited's system near Spruce, Manitoba, and extends southeasterly for 92 Km through Manitoba, crosses the international boundary near Sprague, Manitoba, extends easterly for 84 Km through Minnesota, re-enters Canada near Rainy River, Ontario and extends easterly for 89 Km through Ontario to Fort Frances where it re-crosses the international boundary to terminate at International Falls, Minnesota.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/52
FOR IMMEDIATE RELEASE
July 28, 1983

DRAFT NEB RULES OF PROCEDURE RELEASED FOR PUBLIC COMMENT

OTTAWA - The National Energy Board has undertaken a major revision of its Rules of Practice and Procedure with a view to standardizing and simplifying basic procedural requirements. A draft copy of the new Rules of Procedure has been released for public comment.

The new rules provide guidance on the procedures commonly followed by the Board in the conduct of public hearings and in dealing with the various applications which come before it. They also define how the public can participate in the Board's regulatory process. The rules are of concern to all members of the public, industry and government who have an interest in projects which are subject to National Energy Board regulation. Such projects include pipeline and international power line construction, the setting of pipeline tolls and tariffs, the export of electricity, oil and natural gas, and the import of gas or heavy fuel oils.

The draft Rules of Procedure explain in general how to make an application to the National Energy Board. Later the Board will publish separate Practice Directions to specify the detailed information required from applicants in particular circumstances, e.g. an application for a certificate to construct a power line or a pipeline.

The draft Rules specify the procedures to be followed in connection with a public hearing. When the Board sets a matter down for public hearing it will issue Directions on Procedure together with a Public Notice. An interested person who wishes only to comment on the application may intervene by means of a letter of intervention; one who wishes also to participate in the public hearing must intervene by means of a notice of intention to participate.

... 2

Canada

Other matters dealt with in the draft Rules include a description of the form and content of documents to be filed with the Board; the procedure for bringing notices of motion before the Board; and procedures to follow in applying for review or re-hearing.

The Board has asked for comments on the draft Rules by September 30, 1983.

The Board also released for public comment recently a draft of its revised information requirements for various types of pipeline facilities applications.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Note: Additional copies of the Draft Rules of Procedure are available from the Secretariat of the National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5. Phone: (613) 992-3972

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/53
FOR IMMEDIATE RELEASE
August 4, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS AUGUST, 1983

OTTAWA - The Minister of Finance, the Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today that, effective August 4, 1983 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $43.75 per cubic metre ($6.90 a barrel).
2. For Reagan crude, $44.30 per cubic metre ($7.00 a barrel).
3. For Lloydminster blends, an increase from $8.10 per cubic metre ($1.30 a barrel) to $13.10 per cubic metre ($2.10 a barrel).
4. For Wainwright-Viking-Kinsella blends, an increase from $6.05 per cubic metre ($0.95 a barrel) to $11.05 per cubic metre ($1.75 a barrel).
5. For Smiley-Coleville crude, an increase from $8.00 per cubic metre ($1.25 a barrel) to $13.00 per cubic metre ($2.05 a barrel).
6. For Fosterton crude, an increase from $15.10 per cubic metre ($2.40 a barrel) to $20.10 per cubic metre ($3.20 a barrel).

../2

Canada

7. For Bow River crude, an increase from $13.55 per cubic metre ($2.10 a barrel) to $18.55 per cubic metre ($2.95 a barrel).
8. For Midale crude, an increase from $16.25 per cubic metre ($2.55 a barrel) to $21.25 per cubic metre ($3.40 a barrel).
9. For Light Canadian Sour, $32.90 per cubic metre ($5.20 a barrel).
10. For Cold Lake Blend, 0 dollars per cubic metre.
11. For Chauvin crude, an increase from $6.40 per cubic metre ($1.00 a barrel) to $11.40 per cubic metre ($1.80 a barrel).

These charge levels, which in the case of heavy oils reflect an increase of $5.00 per cubic metre ($0.80 a barrel) from those established for the month of July, have been adjusted in response to relevant competitive conditions.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/54
FOR IMMEDIATE RELEASE
8 August 1983

NEB SETS DATE FOR HEARING ON PROPOSED HYDRO-QUÉBEC EXPORT TO NEW YORK STATE

OTTAWA - The National Energy Board announced today that the public hearing on the application by Hydro-Québec for licences to export electric power and energy to New York State will start on 19 September 1983 in Montreal. In January the Board announced that it had received the application and in April issued an order stating that a hearing would be scheduled no earlier than August.

The hearing will be held in Le Centre Sheraton, 1201 Dorchester Boulevard West in Montreal.

Hydro-Québec applied for licences to export firm and interruptible power and energy for up to 19 years beginning 1 January 1984. Exports would be made to the New York Power Authority (NYPA), formerly known as the Power Authority of the State of New York (PASNY), and to Niagara Mohawk Power Corporation.

The hearing order required any person intending to participate in the hearing to file an intervention with the Board by 15 July 1983. Nine parties have intervened: Churchill Falls (Labrador) Corporation Limited; Newfoundland and Labrador Hydro; Attorney General of Newfoundland; HOPE Inc., Prince

Edward Island; Ministère de l'Énergie et des Ressources, Québec; Comité pour une politique énergétique cohérente, Montréal, Québec; Gaz Métropolitain inc.; Ontario Hydro; Ministry of Energy of Ontario.

-30-

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/55

FOR IMMEDIATE RELEASE
August 12, 1983

NEB PROVIDES ADDITIONAL INFORMATION REGARDING HEARING ON PROPOSED IPL PROPANE FACILITIES IN THE FLAMBOROUGH AREA.

OTTAWA - Today, the National Energy Board provided additional information with respect to the public hearing which it will hold at the Holiday Inn in Burlington, Ontario starting 9:30 A.M., August 16, 1983 to hear additional evidence on a proposal by Interprovincial Pipeline Limited (IPL) to locate propane terminal facilities in the Flamborough area.

The hearing order required any person wishing to make a submission at the hearing to send one copy of his submission to the Board and one copy to IPL by August 8, 1983. Ten submissions have been received:

Concerned Residents Opposing Propane Transfer Station;
Mrs. M. Jane Lee, Deputy Clerk, Corporation of the Township of Flamborough;
Mr. Eric Cunningham, MPP, Wentworth North;
Flamborough Residents Against Propane;
The Halton Region Conservation Authority;
Ministry of Energy of Ontario;
Mr. Geoff Scott, MP, Hamilton-Wentworth;
Mr. Christopher Ward, Mayor, Corporation of the Township of Flamborough;
The Wentworth County Board of Education; and
The Regional Municipality of Hamilton-Wentworth

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Canada

Copies of all the material which was filed with the Board relating to the location of the loading facilities, including information requests and Interprovincial's responses thereto, are available for inspection by the public at the following locations:

Interprovincial Pipe Line Limited
P.O. Box 48 - 1 First Canadian Place
Toronto, Ontario M4X 1A9

Waterdown Public Library
25 Mill Street North
Waterdown, Ontario

Township of Flamborough
352 Dundas Street West
Waterdown, Ontario

National Energy Board
473 Albert Street
Ottawa, Ontario K1A 0E5

During the hearing, this material will also be available at the Holiday Inn in Burlington.

-30-

Contact: Ann Sicotte

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/56

FOR RELEASE AT 4:30 P.M.

August 18, 1983

NEB RELEASES DECISION ON WESTCOAST TOLL APPLICATION

OTTAWA - In a decision released today, the National Energy Board reduced the 1983 cost of service of Westcoast Transmission Company Limited of Vancouver by approximately $35 million. Westcoast had applied for a 1983 cost of service of $314 million; 8.6 percent greater than its 1982 cost of service of approximately $289 million. The Board approved a 1983 cost of service of $279 million; 3.5 percent lower than the 1982 actual cost of service.

The reduction was due primarily to the Board's decision to change Westcoast from the normalized method of calculating income taxes to the flow-through method. It was also due to the decision, on an interim basis, to transfer the capital expenditures for the Grizzly Valley replacement pipeline, currently under litigation, to a deferral account and to leave the original pipeline in rate base.

The Board approved a rate of return on equity of 14.75 percent. This was a reduction from the 15 percent approved in the 1980 Decision and the 15.9 percent applied for by Westcoast. However, as a result of increases in the cost of servicing Westcoast's long term debt, the rate of return on rate base after

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Canada

income taxes was increased from 11.51 to 12.05 percent. The equity component of the capital structure remains unchanged at 35 percent.

The Board also approved, as part of the cost of service, an operating and maintenance (O&M) budget for Westcoast of $64,701,000. This is 5.7 percent more than Westcoast's actual 1982 O&M expenses.

Westcoast is currently regulated on a variable cost of service toll under which it charges customers its actually incurred costs, up to an amount previously approved by the Board. The Board will hold a hearing, later in 1983 or early in 1984, to examine whether Westcoast should remain on this method of regulation or should be changed to a fixed toll method. With a fixed toll, the Board would approve Westcoast's tolls in advance and these would not vary as a result of variations in the Company's actual cost of service.

The Board's decision was issued following a public hearing held earlier this year. Westcoast is headquartered in Vancouver and transmits natural gas in British Columbia for delivery to B.C. and U.S. customers.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/57
FOR IMMEDIATE RELEASE
August 18, 1983

NEB RELEASES DECISION ON N.B. POWER APPLICATION

OTTAWA - The National Energy Board today released its Reasons for Decision on an application by the New Brunswick Electric Power Commission for the sale of 25 megawatts of electric power from the Point Lepreau nuclear generating station to New England utilities under existing licences and the amendment of three existing agreements for the sale of 205 megawatts.

The application was the subject of a public hearing conducted in Fredericton, New Brunswick in July 1983.

In return for a small decrease in the total estimated future benefits to Canada from $124 million to $116 million, the additional sale and the amendments contribute significantly to N.B. Power's objective of reducing its financial risk associated with the Point Lepreau plant; the carrying costs in the case of a lengthy shutdown of Point Lepreau would represent no more than one third of N.B. Power's revenues compared with over 50 percent without the changes the Board has approved.

The elements of the Board's decision, as announced at the conclusion of the hearing, are as follows:

- to approve the agreement for the sale of 25 megawatts to Commonwealth Electric Company;
- to approve amendments to three Point Lepreau Unit Participation Agreements with Massachusetts Municipal Wholesale Electric Company, Boston Edison Company and Eastern Main Electric Cooperative, Incorporated; and

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Canada

- to amend two existing export licences to extend their term by one year to 31 October 1991. These licence amendments are subject to the approval of the Governor in Council.

The Board was satisfied that the power and energy proposed for export under all parts of the application is surplus to reasonably foreseeable Canadian requirements.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/58
FOR IMMEDIATE RELEASE
August 30, 1983

NEB TO REOPEN HEARING ON INTERPROVINCIAL PIPELINES LIMITED

OTTAWA - The National Energy Board today announced that it will reconvene the public hearing on the proposal by Interprovincial Pipelines Limited (IPL) to locate propane terminal facilities in the Flamborough area. The hearing originally commenced on August 16 and was adjourned on August 19.

The Board will reopen the hearing at the Holiday Inn in Burlington, Ontario starting at 9:00 a.m. on Wednesday, September 28, 1983.

A copy of the Memorandum of Guidance which provides a complete schedule of hearing dates and times as well as other guidance to hearing participants is available on request.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/59
FOR IMMEDIATE RELEASE
August 31, 1983

DOME WESTERN LNG PROJECT

OTTAWA - The National Energy Board announced today that on August 25th Dome filed a letter describing modifications to its project for the shipment of LNG to Japan. The modifications are intended to make the project more acceptable to the producers, producing provinces and Westcoast Transmission. Dome indicates that insufficient time has elapsed for it to obtain the reaction of interested parties.

The Board had originally contemplated a pre-hearing conference on September 14, 1983. In light of this recent development, however, the Board has now requested that instead of attending such a conference, all interested parties provide their views in writing on outstanding issues by September 14. The Board will then decide whether the hearing should proceed on October 17, 1983 as previously announced.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/60
FOR IMMEDIATE RELEASE
September 7, 1983

PUBLIC HEARING ON APPLICATION BY HYDRO-QUÉBEC TO EXPORT ELECTRIC POWER TO NEW YORK STATE

OTTAWA - The National Energy Board announced today that it will hear a motion by the Attorney General of Newfoundland together with a motion and a formal complaint by Newfoundland and Labrador Hydro on 19 September 1983 at the opening of the public hearing on an application by Hydro-Québec. The application is for licences to export electric power and energy to New York State.

The two motions are for an order of the Board to instruct Hydro-Québec to provide certain information requested by the Attorney General of Newfoundland and Newfoundland and Labrador Hydro, and for an adjournment of the hearing until at least thirty days after the information is provided.

In its complaint, Newfoundland and Labrador Hydro has stated that Hydro-Québec has failed to offer to Newfoundland and Labrador Hydro the power and energy proposed for export. Newfoundland and Labrador Hydro has applied to the Board for an order to adjourn the hearing for 120 days following the making of such an offer.

The public hearing was originally to have been held in Montréal. It has been moved to Ottawa because the Board could not secure adequate space in Montréal. The proceedings will now commence in the Hearing Room of the National Energy Board, 473 Albert Street, Ottawa, Ontario, on Monday, September 19, 1983 at 9:30 a.m.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/60 61

FOR IMMEDIATE RELEASE
September 9, 1983

NEB RULES ON TWO ISSUES RAISED IN IPL PROPANE FACILITIES HEARING

OTTAWA - The National Energy Board today announced its decision on two matters raised in a hearing being held to review an order which had approved the location of Interprovincial Pipe Line Limited's proposed propane terminal facilities in the Flamborough area.

The first matter related to a concern raised by Mr. Eric Cunningham, M.P.P. for Wentworth North, about the possible apprehension of bias on the part of Mr. William G. Stewart, a member of the NEB panel presiding over the hearing, on the basis of Mr. Stewart's previous association with one of the witnesses in the hearing.

On the basis of its analysis of the relevant case law, the Board has ruled that because Mr. Stewart had no prior involvement in the actual case before the Board, it "does not consider Mr. Stewart to be disqualified from continuing to sit in determination of the issues raised by this review" and has overruled the objections raised.

The second matter is a request by some intervenors that Interprovincial Pipe Line Limited be made to bear the costs of intervenors taking part in the hearing. On this issue, the Board has decided it was not appropriate to review further its original order and reconstitute the hearing in such a way that costs could be made available under one particular provision of the NEB Act. This represents the Board's final ruling on the three motions which had been advanced in relation to costs.

The hearing opened in Burlington, Ontario on August 16, 1983 and was adjourned on August 19. The Board has announced that the hearing will resume on September 28 in Burlington.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/62
FOR IMMEDIATE RELEASE
September 15, 1983

TQM PIPELINE FILES 1984 TOLLS APPLICATION WITH NEB

OTTAWA - The National Energy Board announced today that it has received an application by Trans Québec & Maritimes Pipeline Inc. (TQM) dated August 26, 1983 for orders fixing the tolls the Company may charge for the transportation of natural gas in the Province of Québec, effective January 1, 1984. TQM operates a pipeline system which extends from a point of interconnection with the TransCanada PipeLines system just west of Montreal to a point immediately west of Québec City.

TQM which operates under a fixed toll method of regulation, is applying for an increase in its tolls from $6.3 million a month to $7.9 million. In its present application, TQM is seeking approval of a total cost of service, for the twelve month period ending December 31, 1984, of $94.8 million determined in part by applying a rate of return of 14.25 percent to an average rate base of $439.6 million. To arrive at this rate of return on rate base TQM is seeking a return on equity of 16.5 percent.

The tolls now charged by TQM came into effect on July 1, 1983 following four months of public hearings and a decision of the Board published on June 8, 1983. They will remain in effect for the remainder of this year. On August 11, 1983 TQM asked the Board to review a number of aspects of its decision. TQM prepared the present application on the assumption that the changes requested in the review application would be accepted. However, the Board denied the request for a review, and TQM is now required to amend its present application to conform with the Board's earlier decision. TQM has entered an appeal with the Federal Court to set aside the Board's refusal to review its decision.

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No date for the hearing or for the filing of interventions has yet been set. It is expected that the hearing will be conducted this fall.

The TQM application may be examined by any interested party in the Board's Library, 9th floor, 473 Albert Street, Ottawa.

- 30 -

Contact: Ann Sicotte
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Note: previous NEB release issued on September 9, 1983 should be numbered 61.

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/63
FOR IMMEDIATE RELEASE
September 21, 1983

IPL FILES 1984 TOLLS APPLICATION WITH NEB

OTTAWA - The National Energy Board announced today that it has received an application by Interprovincial Pipe Line Limited (IPL), dated September 9, 1983, for an Order approving the tolls and tariffs to be charged by the Company for the transportation of crude oil and other liquid hydrocarbons in 1984.

IPL owns and operates an oil pipeline which extends from Edmonton, Alberta to Montreal, Quebec. The Older System extends from Edmonton to Toronto and the Montreal Extension extends from Sarnia to Montreal.

Based on a projected throughput of 165,100 cubic metres a day, the tolls applied for by IPL are designed to recover a net revenue requirement of $164.9 million for the twelve month period starting January 1, 1984. At existing rates, the net revenue would be $19.8 million lower or $145.1 million.

The net revenue requirement consists of the combined net revenue requirement for the Older System and the Montreal Extension in the amounts of $133.1 million and $31.8 million respectively.

The Company's estimate of the rate base for the Older System is $260.0 million. IPL is asking for a return on rate base of 11.28 percent which would amount to $29.3 million. Adding this figure to the forecast cost of service of $103.9 million would produce a net revenue requirement of $133.3 million.

The Company's estimate of the rate base for the Montreal Extension is $142.9 million. IPL is asking for a return on rate base of 10.32 percent which would amount to $14.7 million. Adding this figure to the forecast cost of service of $17.1 million would produce a net revenue requirement of $31.8 million.

No date has yet been set for the hearing or the filing of interventions. The IPL application may be examined by any interested party in the Board's Library, 9th floor, 473 Albert Street, Ottawa.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/64
FOR IMMEDIATE RELEASE
September 23, 1983

NEB RULES ON COMPLAINT AND MOTIONS FILED AT THE HYDRO-QUÉBEC HEARING

OTTAWA - The National Energy Board today denied the request by Newfoundland and Labrador Hydro for an order directing Hydro-Québec to offer to the provincial crown corporation and to Churchill Falls Labrador Co. a portion of the electric power that Hydro proposes to export to the United States.

On the basis of its interpretation of the National Energy Board Act and section 6(2)(w) of the NEB Part VI Regulations, the Board ruled that there is no statutory requirement for Hydro-Québec to offer to Newfoundland and Labrador Hydro and Churchill Falls Labrador Co. the power proposed for export. The Act and Regulations require that an applicant present evidence to demonstrate that the power proposed for export is surplus to reasonably foreseeable Canadian requirements, and the sufficiency of that evidence will be considered during the public hearing on the application.

The Board denied, on the same grounds, the request of HOPE, Inc., a Prince Edward Island association, for an adjournment of the hearing until Hydro-Québec has also offered to the Island the power proposed for export.

The Board granted in part Hydro-Québec's motion for an exemption from answering certain questions put to it by the Attorney General of Newfoundland and by Newfoundland and Labrador Hydro.

Finally, the Board granted portions of the request presented by the Attorney General of Newfoundland and by Newfoundland and Labrador Hydro that Hydro-Québec be required to provide certain information.

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The Board announced that the hearing will be adjourned to allow Hydro-Québec to provide additional information in accordance with the Board's decision and to allow parties to better prepare for the hearing. The hearing will reconvene on Tuesday, October 25 in Montréal.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/65

FOR IMMEDIATE RELEASE
September 23, 1983.

NEB APPROVES COMMENCEMENT OF PHASE 1 OF THE HEARING ON WESTERN LNG PROJECT IN BRITISH COLUMBIA BEGINNING ON OCTOBER 17, 1983.

OTTAWA - The National Energy Board has decided to proceed as planned with the start of Phase 1 of public hearings on October 17, 1983 in British Columbia, with respect to the construction of facilities proposed by Dome Petroleum Ltd. to liquefy Canadian natural gas for export to Japan.

In a letter to Dome and intervenors, the Board said it had completed a review of all submissions with respect to the adequacy of the information submitted by Dome in support of its application for certification of the Western Liquefaction Plant and related facilities.

The Board concluded that it was in the public interest to proceed with Phase 1 of the hearing as originally proposed in its memorandum last July. At the same time the Board stated that "proceedings on the important remaining issues that go beyond those outlined in the Board's 20 July 1983 Memorandum of Guidance will be considered only following the filing of the necessary additional evidence by the applicant."

Dome applied to the NEB last February for a certificate to cover the construction of the facilities required to liquify natural gas for export by LNG tankers to Japan. Gas from Alberta and British Columbia would be delivered to the proposed plant at Port Simpson Bay, B.C., 28 kilometres northwest of Prince Rupert by a new pipeline planned by Westcoast Transmission Co.

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Canada

Phase 1 of the hearing will consider such matters as the design and associated technical feasibility of the LNG facilities, the safety and integrity of port and shipping facilities, the construction schedule, proposed gas markets, environmental protection, public safety, socio-economic considerations, facility costs, and the estimated Canadian content involved in the planning and construction of the project.

The hearings will commence in Richmond, B.C., on October 17, 1983, and will continue in Prince Rupert on November 1. Hearings will continue in Ottawa later in November on the remaining issues to be covered.

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/66
FOR IMMEDIATE RELEASE
September 26, 1983

NEB COMMENTS ON THE REPORT OF THE HORTE TASK FORCE

Ottawa - The National Energy Board today expressed strong support for the broad thrust of the Horte Task Force report, released last Thursday, on means of moderating the recent rapid escalation of pipeline construction costs.

The Board's comments reflect its special interest in the Task Force, which was established in December, 1982, by Energy Minister Jean Chrétien under the direction of V. L. Horte to consider ways of resolving the problems identified in an NEB staff study published the previous June on past and prospective pipeline building costs between 1975 and 1985.

Chairman C. Geoffrey Edge said that a preliminary review of the Task Force report by the Board indicated the recommendations provided a highly constructive basis for eliminating or minimizing the cost pressures confronting the industry. Mr. Edge added that the Board already is improving its regulatory processes and will implement immediately many of Mr. Horte's other recommendations. The question of incentive schemes and preliminary assessment of applications are complex and require further study, but the Board is confident that the end sought in the report will be attained.

The report submitted by Mr. Horte identified five major causes responsible for the sharp escalation of pipeline

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Canada

construction costs in recent years. These are: delays in the commencement of construction; delays encountered during construction; constraints imposed on capital and human resources during periods of extensive pipeline construction; contractor-labour problems; and inadequate incentives for pipeline owners and contractors to control costs.

Following are observations by the Board on certain of the Report's findings and recommendations involving NEB responsibilities.

Delays in Commencement of Construction

The Task Force found that some delays in securing regulatory approval of pipeline projects resulted from the failure of their sponsors to provide adequate information on a timely basis or to make reasonable allowance for the completion of the regulatory process.

But the report also expressed considerable concern - which the Board has long shared - over the undue delays that can be caused by the overlapping and duplication of regulatory requirements among and between federal, provincial, territorial and local governments, together with the heavy cost that may result from the necessity of providing a substantial volume of information to several different regulatory bodies. "As reflected in the Board's submission of 7 September 1982 to the Special Senate Committee on the Northern Pipeline, Frontier Transportation, the Board has been concerned for some time about the delays and costs imposed on companies by the overlapping of jurisdictional requirements. The Board welcomes any proposals aimed at minimizing this burden," Mr. Edge observed.

The Board noted with particular interest the conclusion of the Task Force that the Environmental Assessment and Review Process (EARP) should not be invoked in the case of pipeline projects subject to regulatory approval by the NEB. "Environmental

and socio-economic concerns can be fully addressed by the NEB under its present legislative mandate, particularly when co-ordinated with DIAND (Department of Indian and Northern Affairs) and the territorial governments," the report stated. "Use of the EARP process on NEB regulated projects is an unnecessary duplication which leads to unnecessary cost."

As noted by the Task Force, the Board has already launched steps designed to simplify, clarify and otherwise streamline its own regulatory processes:

- On April 7 of this year, the Board invited interested parties to submit comments on existing technical oil and gas regulations relating to the safety and design of pipelines. After consideration of these comments, the Board will be issuing revisions to these regulations.

- On June 8, the Board invited public comment on proposed revisions to the information requirements for applications submitted under Part III of the National Energy Board Act. The Board is reviewing these comments prior to finalizing these information requirements.

- On July 7, the Board issued draft Rules of Procedure for public comment. The draft Rules involve a complete revision of the Board's Rules of Practice and Procedure. The deadline for public comment is September 30, 1983.

Delays Encountered During Construction

While the report singled out labour disruptions as one significant cause of delays during construction, it also laid some blame on conflicts and confusion between supervisors and inspectors acting on behalf of the pipeline owner, and inspectors representing the NEB and other federal and provincial agencies.

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The Board is sensitive to these concerns and, for the most part, has confined its field inspection role to auditing performance so as to ensure that it is in compliance with the relevant terms and conditions - as urged by the Task Force. In certain circumstances, however, for example when construction is entering a particularly critical phase, more active surveillance by NEB inspectors is unavoidable. But contrary to the allegation made in the report, the Board is satisfied that the record demonstrates its capacity to deal quickly with critical, unforeseen construction problems that arise in the field from time to time.

Controlling Pipeline Costs

In addition to other measures, the Task Force recommended that the Board take special steps aimed both at facilitating the ability of pipeline companies to avoid unnecessarily burdensome expenditures during the project application stage and inducing them to hold down construction costs.

More particularly, the report proposed that:

- the National Energy Board Act be amended to permit the NEB and the Governor in Council to make a preliminary determination as to whether a proposed pipeline project appeared feasible on the basis of much more limited information than would be required for a full hearing of all relevant issues;

- only interim or conditional approval be given for major projects based on initial cost estimates, with final certification being made dependent on the Board's determination as to the continuing viability of the project based on final design cost estimates;

- an incentive scheme be established under which the financial return from a project be determined by the relationship between actual costs and the estimated costs submitted by the sponsor and approved by the Board.

The Board recognizes that in certain circumstances applicants need to know at an early stage whether there are any overriding obstacles which would prevent a project from proceeding. Indeed, the Board has already taken steps in this direction by providing for phased hearings under certain circumstances. In such cases, the consideration of successive aspects of a project is pursued only if no overriding obstacles come to light in prior phases. The Board is, however, of the view that Mr. Horte's proposal raises fundamental legal and fairness issues. The Board has these issues under intensive review. Although Mr. Horte recommends a change in the National Energy Board Act, this may not be necessary to achieve a similar result.

As to the second proposal regarding interim or conditional approval of projects, the Board intends in appropriate circumstances to continue to utilize its existing authority to issue, with the concurrence of the Governor in Council, certificates of public convenience and necessity, conditional upon the project sponsors submitting estimates of final costs which the Board finds reasonable.

The Board also supports the concept of incentive schemes, one of which was adopted in the case of the prebuilt portions of the Alaska Highway Natural Gas Pipeline. The Board would welcome suggestions from industry and other sources on this subject.

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Other Findings

In its report, the Task Force suggested that a new process known as 'high impact welding', which involves the use of explosives to fuse pipe joints together, had the potential to bring about a significant reduction in pipeline construction costs. The Board concurs in this assessment and stands ready to consider specific proposals for testing the physical and economic feasibility of this new technology.

The Board does not concur with the finding of the report that federal authorities had to bear some share of the responsibility for extensive delays and substantial cost increases experienced on the Trans Québec and Maritimes Pipeline Project. In the Board's judgment, the hearing process leading to approval of the certificate for the undertaking was conducted as expeditiously as reasonably possible in light of the complexity of the issues involved and the extensive number of parties that intervened in the case.

Conclusion

In summary, the Board strongly endorses the broad conclusions of the Horte Report. The Board is presently reviewing its role and responsibilities in moderating pipeline construction costs.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/67
FOR IMMEDIATE RELEASE
September 28, 1983

NEB SETS DATE FOR PUBLIC HEARING ON INTERPROVINCIAL PIPE LINE LIMITED'S 1984 TOLLS APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting on November 15, 1983 in Ottawa, on the application dated September 9, 1983 by Interprovincial Pipe Line (IPL) for orders fixing the tolls and tariffs to be charged by IPL for the transportation of crude oil and other liquid hydrocarbons in 1984.

IPL owns and operates an oil pipeline which extends from Edmonton, Alberta to Montreal, Quebec.

Based on a projected throughput of 165,100 cubic metres a day, the tolls applied for by IPL are designed to recover a net revenue requirement of $164.9 million for the twelve month period starting January 1, 1984. At existing rates, the net revenue would be $19.8 million lower or $145.1 million.

Further details on IPL's application were announced in the Board's news release of September 21.

A deadline of October 24, 1983 has been set for the filing of interventions by interested parties.

- 30 -

Canada

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/68
FOR IMMEDIATE RELEASE
September 30, 1983

PUBLICATION OF INFORMATION BULLETINS ANNOUNCED BY NEB

OTTAWA - The National Energy Board today published the first of a series of Information Bulletins which will describe and explain many facets of the Board's activities and procedures to assist the public in acquiring a better knowledge and understanding of the Board's functions.

The National Energy Board regulates many areas of the oil, natural gas and electrical utility industries. The Board encourages the participation of interested members of the public in its decision-making process by conducting public hearings and inquiries.

Information Bulletin No. 1, released today, is entitled "Route Approval Procedures". It explains that in approving the route for a new pipeline or power line under its jurisdiction, the National Energy Board uses a two-stage procedure. The first stage is the certification or approval of the general route; the second is the fixing of the detailed route. The bulletin describes the procedure and how landowners and other members of the public can participate.

The Board expects to publish Information Bulletins periodically. Subjects to be covered in the next two issues include: "The Public Hearing Process" and "Non-Hearing Procedures".

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/69
FOR IMMEDIATE RELEASE
October 3, 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - OCTOBER 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of October, 1983, and until further notice, the Governor in Council has approved the following charges to be applied on bulk exports of petroleum products of domestic origin:

	$/bbl		$/m^3	
	Previous Level	Level for October	Previous Level	Level for October
motor gasoline	3.76	3.76	23.64	23.64
middle distillate	3.76	5.00	23.64	31.47
heavy fuel oil exported from British Columbia	3.76	4.27	23.64	26.87
heavy fuel oil exported from other areas	3.76	3.76	23.64	23.64
partially processed oil	3.76	3.76	23.64	23.64

- 30 -

Contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/70
FOR IMMEDIATE RELEASE
October 3, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS OCTOBER 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today that, effective October 1, 1983 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, an increase from $43.75 per cubic metre (approximately $6.90 a barrel), to $46.90 per cubic metre (approximately $7.45 a barrel).
2. For Reagan crude, an increase from $44.30 per cubic metre (approximately $7.00 a barrel), to $47.45 per cubic metre (approximately $7.50 a barrel).
3. For Lloydminster blends, an increase from $13.10 per cubic metre (approximately $2.10 a barrel), to $16.25 per cubic metre (approximately $2.60 a barrel).
4. For Wainwright-Viking-Kinsella blends, an increase from $11.05 per cubic metre (approximately $1.75 a barrel), to $14.20 per cubic metre (approximately $2.25 a barrel.)
5. For Smiley-Coleville crude, an increase from $13.00 per cubic metre (approximately $2.05 a barrel), to $16.15 per cubic metre (approximately $2.55 a barrel).
6. For Fosterton crude, an increase from $20.10 per cubic metre (approximately $3.20 a barrel), to $23.25 per cubic metre (approximately $3.70 a barrel).

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Canada

7. For Bow River crude, an increase from $18.55 per cubic metre (approximately $2.95 a barrel), to $21.70 per cubic metre (approximately $3.45 a barrel).
8. For Midale crude, an increase from $21.25 per cubic metre (approximately $3.40 a barrel), to $24.40 per cubic metre (approximately $3.90 a barrel).
9. For Light Canadian Sour, an increase from $32.90 per cubic metre (approximately $5.20 a barrel), to $36.05 per cubic metre (approximately $5.70 a barrel).
10. For Cold Lake Blend, an increase from 0 dollars per cubic metre to $2.15 per cubic metre (approximately $.35 a barrel).
11. For Chauvin crude, an increase from $11.40 per cubic metre (approximately $1.80 a barrel), to $14.55 per cubic metre (approximately $2.30 a barrel).

These charge levels, which reflect an increase of $3.15 per cubic metre ($0.50 a barrel) from those established for the month of September, have been adjusted in response to relevant competitive conditions.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

FOR IMMEDIATE RELEASE
17 October 1983

NEB REQUESTS PUBLIC SUBMISSIONS FOR UPDATE OF CANADA'S PROJECTED LONG-TERM ENERGY SUPPLY AND DEMAND

OTTAWA - The National Energy Board today announced that industry, provincial government agencies, major energy consumers and public interest groups have been requested to submit information and analysis that will assist NEB staff in developing an updated forecast of Canadian energy supply and demand to 2005.

The Board concluded that it was desirable to undertake a reassessment of the long term supply and demand outlook with respect to major forms of energy in light of several significant changes that have taken place in domestic and international energy markets since the NEB's last projection was released in the fall of 1981. The forecast at that time covered the period from 1980 to 2000.

While the Board held public hearings in connection with its 1981 forecast, the current update will be undertaken as a staff study. The results are expected to be published in a report scheduled for release early next summer.

Parties that may be interested in participating have been invited by letter to submit by mid-January, 1984, their assessment of future energy supply and demand developments and their views on the many factors that could have a bearing on the actual outcome of events.

Although no public hearings will be conducted in connection with this new review of the supply and demand outlook, all submissions received will be available to the public. Board staff may also meet on an individual basis with participants to seek clarification or elaboration of their analyses.

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Attached is a copy of the letter sent by the Board requesting the participation of parties having an interest in the long-term energy outlook and outlining in broad terms the matters that the NEB staff wishes to address. Those invited to take part were also supplied with more detailed guidelines with respect to the form their submissions should take. Copies of these guidelines may be obtained from the Board on request.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/72
FOR IMMEDIATE RELEASE
October 21, 1983

DATE SET FOR PUBLIC HEARING ON TQM TOLLS

OTTAWA - The National Energy Board announced today that it has set a date of Wednesday, January 11, 1984 for the start of a public hearing in Ottawa on an application by Trans Québec & Maritimes Pipeline Inc. (TQM) for orders fixing new tolls the Company may charge for the transportation of natural gas in the Province of Québec.

In an application dated August 26, 1983 TQM applied for an increase in its monthly tolls from $6.3 to $7.9 million based in part on a return of 14.25 percent on a rate base of $439.6 million.

The hearing will consider evidence on the Company's rate base, cost of service, income taxes, rate of return and other tariff matters. Interested parties are requested to file interventions with the Board by November 25, 1983.

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/73
FOR IMMEDIATE RELEASE
October 28, 1983

NEB RELEASES REPORT ON NORTHERN CANADA POWER COMMISSION

OTTAWA - The National Energy Board recommended in a report made public today that the rates for electricity charged by the Crown-owned Northern Canada Power Commission (NCPC) be made subject to the approval of a separate federal regulatory agency following public hearings in Yukon and the Northwest Territories.

The report was issued following a series of public hearings that the Board conducted in nine different communities throughout the two territories last June and July.

The study was undertaken at the request last January of the Hon. John Munro, Minister of Indian and Northern Affairs, who asked that the Board provide him with advice on a number of aspects of the Northern Canada Power Commission's operations. These included determination of cost of service, rate design, general principles of rate making, and the regulation of the NCPC.

The Commission generates, transmits and distributes electricity from hydro and diesel plants throughout Yukon and the Northwest Territories.

To overcome the existing problem of inconsistent rate structures and to improve the efficiency of the regulatory process, the NEB report proposes that a "duly appointed federal regulatory agency be given complete and final authority in establishing NCPC's annual revenue requirements for a given period, and in determining the cost-based rates associated therewith."

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Canada

In addition, the Board recommends that the NCPC be permitted to operate as a public utility on a business-like basis, with any subsidy from the federal government provided independently of NCPC operations.

Other recommendations contained in the NEB report are that:

- NCPC continue to operate as a single entity owned by the federal government, with the head office remaining in Edmonton;
- NCPC rates be based on the true costs of providing electricity to its customers in the north, with separate rate zones for areas supplied from hydro or diesel generation;
- some debt should be converted to equity;
- the proportion of debt that exists because of prior losses, and outstanding loans incurred in respect of assets no longer useful, should be forgiven.

The Board recommends that all changes proposed in its report become effective April 1, 1985. This date was selected to provide sufficient time for completion of all steps necessary to implement a rate regulation scheme. These steps would include:

1) the choice of a federal regulatory body to oversee the rate regulation of NCPC;
2) the holding of public hearings by the regulatory agency in Whitehorse and Yellowknife and in other locations throughout each territory wherever public interest warrants;
3) the issuance of the decision of the regulatory agency following such hearings; and
4) the decision by the federal government on the amount and form of any subsidies which might be required to reduce the cost of electricity to a level that northern customers could afford to pay.

The Board's report has been submitted to Mr. Munro, who will now review its recommendations.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/74
FOR IMMEDIATE RELEASE
31 October 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS NOVEMBER 1983

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today that, effective November 1, 1983 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $46.90 per cubic metre (approximately $7.45 a barrel).
2. For Reagan crude, $47.45 per cubic metre (approximately $7.50 a barrel).
3. For Lloydminster blends, $16.25 per cubic metre (approximately $2.60 a barrel).
4. For Wainwright-Viking-Kinsella blends, $14.20 per cubic metre (approximately $2.25 a barrel).
5. For Smiley-Coleville crude, $16.15 per cubic metre (approximately $2.55 a barrel).
6. For Fosterton crude, $23.25 per cubic metre (approximately $3.70 a barrel).
7. For Bow River crude, a drease from $21.70 per cubic metre (approximately $3.45 a barrel), to $20.10 per cubic metre (approximately $3.20 a barrel).
8. For Midale crude, $24.40 per cubic metre (approximatley $3.90 a barrel).
9. For Light Canadian Sour, $36.05 per cubic metre (approximately $5.70 a barrel).

Canada

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10. For Cold Lake Blend, $2.15 per cubic metre (approximately $.35 a barrel).
11. For Chauvin crude, $14.55 per cubic metre (approximately $2.30 a barrel).

The charge levels remain the same as those established for the month of October, except for the Bow River charge which has been reduced by $1.60 per cubic metre in response to relevant market conditions for that particular grade.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/75
FOR IMMEDIATE RELEASE
NOVEMBER 4, 1983

N.E.B. SETS DATE FOR PUBLIC HEARING ON POSSIBLE VARIATION OF CERTIFICATE GC-65, AND ALSO AN APPLICATION FOR REVIEW BY GAZ INTER-CITÉ QUÉBEC INC.

OTTAWA - The National Energy Board announced today that it will hold a public hearing commencing on Monday, December 12, 1983 in Ottawa to decide on what amendments, if any, may be needed to Certificate GC-65, held by Trans-Québec and Maritimes Pipeline Inc. (TQM). The need for amendments may result from the agreement between the Government of Canada and Gaz Inter-Cité Québec Inc. (GICQ) on the financing, construction, and operation of certain natural gas pipeline laterals in the Province of Québec now contained in GC-65. The hearing will also deal with an application by GICQ for a review of an earlier Board decision not to order TransCanada PipeLines Limited (TransCanada) to provide maximum operating pressure at the Sabrevois Sales Meter Station.

Certificate GC-65 was originally issued by the Board to TransCanada in May, 1980, and was subsequently transferred to TQM in December, 1981. It authorized the construction and operation of a natural gas pipeline from the Montreal region to Québec City and of a number of laterals to serve communities off the route of the main line.

In October, 1982 GICQ and the Government of Canada entered into an agreement whereby the Government would finance and GICQ would construct and operate pipeline facilities to supply natural gas to some of the same markets as would have been served

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Canada

by several of the laterals authorized by GC-65. GICQ is a gas distribution company under provincial jurisdiction. In light of this agreement, it appears that Certificate GC-65 may no longer contain an accurate description of the facilities to be constructed and operated by TQM. As a result, it may be desirable to amend the Certificate.

In May, 1983, GICQ requested the Board to direct TransCanada to provide maximum allowable operating pressure at Sabrevois Meter Station, the point of interconnection between TransCanada's main line and GICQ's facilities which will serve the Eastern Townships. TransCanada proposes to provide the standard pressure of 2 800 kPa (400 lbs per square inch) that it normally contracts to deliver to distribution companies. GICQ has asked for some 7 000 kPa (1000 lbs/sq. inch). The Board denied this request, and in August, 1983 GICQ filed an application for review of the Board's decision. Before GICQ became involved, this question of pressure was not an issue because GC-65 would merely have extended an integrated TransCanada pipeline system.

The Board considers it desirable to deal with both the matter of a possible variation of GC-65 and the matter of the application for review in the same proceedings and has therefore announced the public hearing mentioned above.

The deadline for filing interventions by interested parties with the Secretary of the Board has been set at November 18, 1983.

- 30 -

CONTACT: R. Williamson
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/76
FOR IMMEDIATE RELEASE
NOVEMBER 4, 1983

PROPOSED AMENDMENTS TO PAN-ALBERTA EXPORT SALES CONTRACTS RECEIVE CONDITIONAL APPROVAL FROM N.E.B.

OTTAWA - The National Energy Board today announced that it has granted conditional approval to amendments proposed by Pan-Alberta Gas Ltd. to its gas sales contracts with Northwest Alaskan Pipeline Co.

Pan-Alberta is the holder of six licences which currently allow the export of 33.3 million cubic meters of natural gas a day to Northwest Alaskan in the U.S. through the southern prebuild sections of the Alaska Highway pipeline.

Final N.E.B. approval of the contract revisions is conditional upon Pan-Alberta filing proof of producer support satisfactory to the Board for the amendments on or before December 21, 1983.

The proposed amendments, which are to apply for a period ending October 31, 1984, provide for a reduction of the minimum annual take-and pay obligations to 40 percent of full contract volumes. As well, the amendments provide that monthly takes will be sufficient to ensure that Pan-Alberta will be able to meet its obligations in respect of the Alberta Border price and the canadian cost of service.

Northwest Alaska has declined to purchase its minimum volume obligation under the terms of the sales contracts dated March 9, 1978 due to reason of force majeure. Northwest Alaskan invoked force majeure in March 1983 following notice by its U.S. purchasers of their inability to meet minimum contract obligations due to depressed market conditions.

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Canada

On May 20, 1983 the Board approved an interim arrangement reached by Northwest Alaskan and Pan-Alberta to allow them time to negotiate a final agreement.

The amended contracts will also be subject to the approval of U.S. regulatory agencies.

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CONTACT: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/77
FOR IMMEDIATE RELEASE
November 14, 1983

N.E.B. RECONVENES DOME WESTERN LNG PROJECT HEARING (PHASE I) IN OTTAWA

OTTAWA - A public hearing by the National Energy Board on the construction of facilities in British Columbia proposed by Dome Petroleum Limited to liquefy Canadian natural gas for export to Japan will reconvene in Ottawa on November 16, 1983.

This concluding session of Phase I of the hearing will examine evidence related to the cost of the facilities and the Canadian content. The first part of Phase I of the hearing was held in October in Richmond, B.C. and in early November in Prince Rupert, B.C. Evidence was given on the design and associated technical feasibility of the facilities, the safety and integrity of port and shipping facilities, the construction schedule, proposed gas markets, environmental protection, public safety and socio-economic consideration.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/78
FOR IMMEDIATE RELEASE
November 16, 1983

NEB SETS DATE FOR PUBLIC INQUIRY INTO FATAL ACCIDENT AT TRANSCANADA'S PURCHASE METER STATION, NEAR LIEBENTHAL, SASKATCHEWAN

OTTAWA - The National Energy Board announced today that it will hold a public inquiry into an accident which occurred on September 28 1983 at the natural gas Purchase Meter Station, near Liebenthal, Saskatchewan on the pipeline system of TransCanada PipeLines Ltd. in which one TransCanada employee was killed and a second injured.

The inquiry is scheduled to commence at 9:30 a.m. on Tuesday, December 6, 1983, in the Community Centre, in Leader, Saskatchewan.

The Board will consider the following matters:

- the circumstances surrounding the accident and the probable cause of the accident;
- the design of the Liebenthal facility;
- the operating procedures, including training of employees, applicable to the Liebenthal facility; and
- possible measures to prevent a recurrence of the accident.

Any interested person who intends to appear at the inquiry for the purpose of giving evidence or making submissions is requested to inform the Secretary of the Board of their intention by December 1, 1983.

- 30 -

Contact: R. Williamson
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/79
FOR IMMEDIATE RELEASE
December 2, 1983

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS
DECEMBER 1983

OTTAWA - The Minister of Finance, the Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced today that, effective December 1, 1983 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, a decrease from $46.90 per cubic metre (approximately $7.45 a barrel), to $43.75 per cubic metre (approximately $6.95 a barrel).
2. For Reagan crude, a decrease from $47.45 per cubic metre (approximately $7.50 a barrel), to $44.30 per cubic metre (approximately $7.00 a barrel).
3. For Lloydminster blends, $16.25 per cubic metre (approximately $2.60 a barrel).
4. For Wainwright-Viking-Kinsella blends, $14.20 per cubic metre (approximately $2.25 a barrel).
5. For Smiley-Coleville crude, $16.15 per cubic metre (approximately $2.55 a barrel).

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Canada

6. For Fosterton crude, $23.25 per cubic metre (approximately $3.70 a barrel).
7. For Bow River crude, $20.10 per cubic metre (approximately $3.20 a barrel).
8. For Midale crude, $24.40 per cubic metre (approximately $3.90 a barrel).
9. For Light Canadian Sour, a decrease from $36.05 per cubic metre (approximately $5.70 a barrel) to $32.90 per cubic metre (approximately $5.20 a barrel).
10. For Cold Lake Blend, $2.15 per cubic metre (approximately $.35 a barrel).
11. For Chauvin crude, $14.55 per cubic metre (approximately $2.30 a barrel).

The charge levels for light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/80
FOR IMMEDIATE RELEASE
December 2, 1983

CHARGES ON BULK EXPORTS OF PETROLEUM PRODUCTS - DECEMBER 1983

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of December, 1983, and until further notice, the Governor in Council has approved the following charges to be applied on bulk exports of petroleum products of domestic origin:

	$/bbl		$/m^3	
	Previous Level	Level for December 1983	Previous Level	Level for December 1983
motor gasoline	3.76	3.76	23.64	23.64
middle distillate	5.00	3.76	31.47	23.64
heavy fuel oil exported from British Columbia	4.27	3.76	26.87	23.64
heavy fuel oil exported from other areas	3.76	3.76	23.64	23.64
partially processed oil	3.76	3.76	23.64	23.64

- 30 -

Contact: Martin McAllister
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/81
FOR IMMEDIATE RELEASE
DECEMBER 28, 1983

PROPOSED AMENDMENTS TO
TRANSCANADA CONTRACTS APPROVED BY NEB

OTTAWA - The National Energy Board today announced that it has approved reductions in the minimum take-or-pay contracts negotiated by TransCanada PipeLines Ltd. with two U.S. shippers for a period up to October 31, 1985, because of weak market conditions south of the border.

The contract revisions involving Michigan Wisconsin Pipeline Co. and Great Lakes Gas Transmission Co. were supported by the majority of Canadian suppliers and by the Alberta Petroleum Marketing Commission.

The Board, which earlier had also approved contract revisions of a similar nature negotiated by Pan-Alberta Gas Ltd. with four U.S. shippers to the end of October 31, 1984, on condition satisfactory evidence of Canadian supplier support was submitted, has withdrawn the reservation on receipt of such evidence.

- 30 -

CONTACT: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/82
FOR IMMEDIATE RELEASE
December 29, 1983

NEB ANNOUNCES COMMENCEMENT DATE FOR PUBLIC HEARINGS ON THE METHOD OF TOLL REGULATION OF WESTCOAST TRANSMISSION CO. LTD.

OTTAWA - The National Energy Board today announced that a public hearing will commence in Vancouver on April 10, 1983, on the method of toll regulation and a variety of other matters involving Westcoast Transmission Co. Ltd., which operates a pipeline system for delivery of natural gas to B.C. distributors and U.S. export markets.

The proceeding is in line with the decision taken by the Board last April to conduct a separate hearing into the method of regulation of Westcoast tolls following objection to the present approach expressed by the Canadian Petroleum Association (CPA) during a toll hearing conducted earlier in the year.

Since 1979, Westcoast has been required by the Board to operate under a system of tolls based on a variable cost of service. Under this method, the company is permitted to adjust its tolls to compensate for increases in costs within specified limits over the annual budget previously approved by the NEB.

The CPA urged that Westcoast be directed by the Board to function under a system of fixed tolls. Under this approach, the company would be required to obtain NEB approval for a fixed level of tolls calculated on the basis of a projected level of throughput of gas during a future test year and the level of costs the company could reasonably expect to recover for providing its services.

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Canada

In its order regarding the forthcoming hearing, a copy of which is attached, the Board said it would consider the two alternative methods of toll regulation "as a question of principle and as a matter of practice with respect to, inter alia, the control of construction costs and operating and maintenance costs, the effect of either method upon the control of such costs, and the simplification of regulatory procedures." The Board emphasized that the hearing would not be concerned with the setting of specific tolls or tariffs.

In addition, the Board said it would consider certain specific questions with respect to the present variable cost of service system of tolls that applies to Westcoast and a number of issues involving a possible fixed-toll system of regulation, including actual throughput and revenue requirements to cover the cost of service of the company in 1983 for illustrative purposes.

The hearing will also consider a number of questions with respect to the depreciation of the assets of Westcoast based on a study the company is due to submit shortly.

The Board reserved until a later date a decision as to whether a pre-hearing conference should be held to consider the manner of proceeding with the formal public hearing scheduled to begin in Vancouver next April.

Persons wishing to intervene in the hearing are required to file a written submission by February 03, 1984. Written direct evidence must be submitted by February 20 and any additional or supplementary direct evidence by March 12, 1984.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

83/83
FOR IMMEDIATE RELEASE
December 30, 1983

CHARGES ON EXPORTS OF PETROLEUM PRODUCTS - JANUARY 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of January 1984 and until further notice, the Governor in Council has approved the following charges to be applied on exports of petroleum products:

EXIT MONTREAL REFINERIES

	APPROX. $/bbl		$/m^3	
	Previous Level	Level for January 1984	Previous Level	Level for January 1984
Motor Gasoline	N/A	6.84	N/A	43.05
Middle Distillate	N/A	6.84	N/A	43.05
Heavy Fuel Oil	N/A	6.84	N/A	43.05
Partially Processed Oil	N/A	6.84	N/A	43.05
Asphalt	N/A	5.55	N/A	34.94

FROM QUEBEC & ATLANTIC PROVINCES EXIT OTHER REFINERIES

	APPROX. $/bbl		$/m^3	
	Previous Level	Level for January 1984	Previous Level	Level for January 1984
Motor Gasoline	N/A	5.97	N/A	37.60
Middle Distillate	N/A	5.97	N/A	37.60
Heavy Fuel Oil	N/A	5.97	N/A	37.60
Partially Processed Oil	N/A	5.97	N/A	37.60
Asphalt	N/A	5.55	N/A	34.94

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Canada

	FROM OTHER LOCATIONS			
	APPROX. $/bbl		$/m^3	
	Previous Level	Level for January 1984	Previous Level	Level for January 1984
Motor Gasoline	3.76	4.91	23.64	30.89
Middle distillate	3.76	4.91	23.64	30.89
Heavy Fuel Oil Exported from British Columbia	3.76	5.97	23.64	37.60
Heavy Fuel Oil Exported from Other Areas	3.76	4.91	23.64	37.89
Partially Processed Oil	3.76	4.91	23.64	30.89
Asphalt	N/A	4.91	N/A	30.89

Effective 1 January 1984 the following changes will be made to the application of the export charge:

1. An export charge is to be applied on exports of petroleum products derived from foreign origin crude oil to replace the repayment of oil import compensation on such exports in all cases except a situation where the exporter has imported a similar product into the same region in the month of export or during the three preceding months.
2. An export charge is to be applied on all exports of asphalt.
3. An exporter of petroleum products will be eligible for a direct rebate of the Petroleum Compensation Charge and the Canadian Ownership Special Charge on application to the Department of Energy, Mines and Resources.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/1
FOR IMMEDIATE RELEASE
January 5, 1984

B.C. HYDRO FILES EXPORT APPLICATION WITH NEB

OTTAWA - The National Energy Board today announced it had received an application dated December 1983 from the British Columbia Hydro and Power Authority for new licences to export firm and interruptible power and energy to the western United States for a six-year period, starting October 1, 1984.

B.C. Hydro is seeking the following three licences which would replace existing licences that expire on September 30, 1984:

- A licence to export firm electric power or energy, or both. The total amount of firm exports would not exceed 2,000 megawatts (MW) and 6,000 gigawatt hours (GW.h) a year.
- A licence for sale, equichange, storage, carrier and adjustment transfers of interruptible electric energy in an amount not to exceed 15,000 GW.h a year less any firm energy sales which would be made.
- A licence for the unscheduled circulating electric loop power and energy flows that occur over B.C. Hydro's interconnections with the Bonneville Power Administration system in the State of Washington. This licence would not result in any net export because of simultaneous imports. The licence would cover maximum flows of 3,000 GW.h a year.

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Canada

B.C. Hydro is a member of the Northwest Power Pool and the Western Systems Coordinating Council, two organizations which group electric utilities serving customers in the western United States and the Provinces of British Columbia and Alberta for purposes of assuring reliability and adequacy of electric service.

B.C. Hydro proposes to export the electricity over two existing 500 kilovolt (kV) international transmission lines and two existing 230 kV lines, which interconnect with the Bonneville Power Administration system in the State of Washington.

During the first ten months of 1983, B.C. Hydro exported 1897 gigawatt hours of electric power and energy, earning revenues of $50,737,000.

The National Energy Board will be holding a public hearing on B.C. Hydro's application at a date to be announced later.

- 30 -

Contact: Ann Sicotte
(613) 996-9870

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/2
FOR IMMEDIATE RELEASE
January 11, 1984

NEB APPROVES SHORT-TERM GAS EXPORTS BY TRANSCANADA

OTTAWA - The National Energy Board announced today that it has approved short-term exports of natural gas by TransCanada PipeLines Ltd. to Vermont State. This gas is required because of extreme weather conditions in the United States. The Board received the Company's application on January 10th and issued the order approving it within 24 hours.

The order provides for the sale of up to 2.8 million cubic metres (100 million cubic feet) on an interruptible basis from January 11 to October 31, 1984. This quantity of gas could not be accommodated because of the daily limitation in the current export licence. These volumes will likely be used during the winter period.

The price to be paid is $4.10 U.S. per gigajoule ($4.40 U.S. per million Btu).

- 30 -

Contact: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/3
FOR IMMEDIATE RELEASE
January 18, 1984

NEB APPROVES EXTENSION OF SUNSET CLAUSE FOR NEW GAS EXPORTS AND CONTRACT AMENDMENTS COVERING CURRENT EXPORT FLOWS

OTTAWA - The National Energy Board today announced a number of decisions involving both contract amendments covering current gas exports and the extension of sunset provisions applying to future gas exports to the United States and Japan.

The Board approved revised contract provisions governing current gas exports negotiated by Alberta and Southern Gas Co. with Pacific Gas Transmission Co. (PGT), a subsidiary of Pacific Gas and Electric. Among other things, the amendments provide for a reduction during a period of 18 months commencing on January 1, 1984, in the annual level of Canadian gas PGT is required to take or pay from 76 to 60 percent of contract volumes. These contract revisions were accepted by the Alberta government and most of the Canadian producers supplying gas to meet the contract.

At the request of Dome Petroleum, the Board agreed to extend for one year the sunset provision included in the licence issued last January for the export of liquified natural gas to Japan. Under this provision, Dome was required to meet a number of conditions by January 31, 1984 related to the expeditious implementation of the project.

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In addition to the licence issued a year ago involving the export of gas to Japan, the Board at the same time approved several new licences for the export of gas to the United States that also contained a sunset clause requiring the exporter to furnish proof of U.S. regulatory approvals for the import of the gas to be obtained by January 31, 1984.

Because U.S. regulatory authorities have yet to release a proposed new statement of policy to govern their consideration in future of gas imports from Canada and other countries, which may, in turn require the Government of Canada to reach a determination on policy with respect to the pricing of Canadian gas exports in future, the Board has approved the extensions requested by 11 companies covering 31 licences. While most of the extensions are for a period of one year, three have been restricted to a shorter period at the request of the applicants.

To date, three companies holding eight new export authorizations for exports of gas to the United States have satisfied the Board that they have obtained the import approvals required to prevent voiding of their licences under the sunset provisions.

- 30 -

CONTACT: Monique Deschênes
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/4
FOR IMMEDIATE RELEASE
January 25, 1984

NEB DECLINES TO APPROVE FRACTIONAL TOLL REDUCTION PROPOSED BY TRANSCANADA PIPELINES LTD.

OTTAWA - The National Energy Board has declined to approve an application by TransCanada PipeLines Limited for a fractional reduction in the level of tolls authorized by the Board last June for the transmission of gas to Eastern Canada, it was announced today.

TransCanada in November requested the Board approve a cutback effective February 1, 1984 in the toll increases authorized effective August 1, 1983. In the case of Contract Demand service to the Eastern Zone of the TransCanada system, this would have involved paring back the increase of last summer from 5 1/2 to 5 percent.

As a result of the decision, the level of tolls for the transportation of gas authorized by the Board last summer remains unchanged.

The company argued that the cutback in the previously authorized increase in transmission charges was desirable both to maintain toll stability and to avoid bringing into effect a federal subsidy designed to offset any increase in Contract Demand

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Canada

charges of more than 5 percent above the previously existing level during the period from February 1, 1984, to January 31, 1985. The proposed federal subsidy is one of a number of measures agreed upon by the federal and Alberta governments last summer as a means of maintaining gas prices at approximately 65 percent of the level of oil prices.

In a letter to TransCanada dated January 23, 1984, the Board said it "has not found sufficient cause to deviate from the position taken in its June 1983 Reasons for Decision." The Board noted that maintenance of the existing levels of tolls would contribute to the objective of stability sought by the company. The Board also stated in its letter that the company "has not advanced reasons why the initiation of a subsidy by the federal government should be a determinant of the justness and reasonableness of the tolls". Attached is a copy of the Board's letter and appendices.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NATIONAL ENERGY BOARD
OTTAWA, K1A 0E5

OFFICE NATIONAL DE L'ÉNERGIE
OTTAWA, K1A 0E5

File: N1562-T1-17

23 January 1984

TransCanada PipeLines Limited
P.O. Box 54
Commerce Court West
Toronto, Ontario
M5L 1C2

Attention: Mr. J.W. McOuat, Q.C.

Dear Sir:

Re: Application for Transportation Tolls
Effective 1 February 1984

By letter dated 28 November 1983, your Company applied to have its tolls, effective 1 February 1984, set at a level such that the toll for the transportation of gas from the Alberta/Saskatchewan border to the Eastern zone for CD service at 100% load factor would represent a 5% increase over the toll effective 30 June 1983.

The Board, in its June 1983 Reasons for Decision stated that "...recognizing the Applicant's desire to comply with the government's restraint program, the Board accepts that a deferral of a portion of the approved costs attributed to the North Bay Shortcut facilities to future test years may contribute to moderating general price increases at the national level". For that reason, the Board granted a deferral in an amount which limited the increase in the Eastern zone toll for CD service at 100% load factor to 5.5%. If this deferral were not continued for the six month period commencing 1 February 1984, the increase in the Eastern zone toll would exceed 5.5%.

In the present case, tolls stability and the avoidance of a federal subsidy were the primary reasons advanced by TransCanada for proposing the reduction in the level of tolls effective 1 February 1984. TransCanada has not advanced reasons why the initiation of a subsidy by the federal government should be a determinant of the justness and reasonableness of the tolls.

Having considered the TransCanada application, together with representations from interested parties, the Board has not found sufficient cause to deviate from the position taken in its June 1983 Reasons for Decision. The Board has therefore decided to leave the tolls unchanged from its June 1983 Decision. This will contribute to toll stability.

As a result of the increase in the Alberta Border Price (ABP) effective 1 February 1984, TransCanada will incur additional gas related transmission costs. The Board therefore finds it appropriate to reduce the level of the Natural Gas and Gas Liquids Tax (NGGLT) being recovered in tolls for firm service from the current level of 45¢/GJ to 32.5¢/GJ effective 1 February 1984. The reduction in NGGLT recovered in tolls will serve to offset the increase in TransCanada's gas related transmission costs.

Had the Board decided to reduce the level of NGGLT recovered in tolls even further, it would have been necessary, in the interest of toll stability and in light of the Board's June 1983 Decision, to adjust the North Bay Shortcut Credit accordingly. The Board did not consider such an adjustment to be appropriate in the absence of a public hearing. Under an existing Board directive, any overrecovery in tolls of NGGLT must be deferred and brought forward for disposition in a subsequent toll hearing. It is the Board's understanding that a tolls application from TransCanada is imminent. This application will require a public hearing in the Spring of 1984.

AOI tolls for natural gas sold off the TransCanada system (except for the Sabrevois delivery point) will continue to be based on the incremental cost of providing AOI service. Such incremental costs will be calculated using the actual levels of the NGGLT and ABP in effect 1 February 1984. The AOI toll for natural gas sold off the TransCanada system at Sabrevois and off the Trans Québec and Maritimes system, has been set on the basis of the principles contained in the Board's July 1982 Reasons for Decision, and derived from the information in the letter from the Department of Energy, Mines and Resources dated 19 January 1984, attached as Appendix I.

Also attached as Appendix II is Board Order No. TG-1-84.

Yours truly,

G. Yorke Slader
Secretary

cc: Interested parties
Attachments:

Energy, Mines and Resources Canada
Énergie, Mines et Ressources Canada

Deputy Minister
Sous-ministre

Ottawa, Ontario
K1A 0E4

Ottawa (Ontario)
K1A 0E4

JAN 19 1984

Mr. C.G. Edge
Chairman
National Energy Board
473 Albert Street
Ottawa, Ontario
K1A 0E5

Dear Mr. ~~Edge~~: Geoff

Subject: Domestic Natural Gas Pricing

It is my understanding that the National Energy Board presently has before it an application from TransCanada PipeLines (TCPL) respecting its tolls effective February 1. This letter is to advise you of several matters that may be of relevance to the Board's decision.

On February 1 the Alberta Border Price calculated in accordance with the June 30, 1983 Canada/Alberta Amending Agreement on Energy Pricing will be $2.79001 per gigajoule. In addition, consistent with the federal government's commitment to the 65 percent gas-oil price ratio, the Natural Gas and Gas Liquids Tax will be reduced to a zero rate on February 1, and should a reduction in transportation costs be required to ensure that the 65 percent ratio is achieved, direct payments to Eastern Zone distributors will be made.

Respecting this last matter, during such time as these payments are required, the Minister of Energy, Mines and Resources will set the price for Authorized Overrun Interruptible (AOI) Service for the delivery areas in which the Gas Marketing Assistance Program applies at the subsidized level of the price for Contract Demand Service at 100 percent load factor.

In addition, I should note that Alberta has indicated it would like the toll used to calculate the Alberta Border Price to be defined to five decimal places. Therefore, the number that will be used is $0.92762 per gigajoule.

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I trust that this information will be of use to the Board in calculating any adjustments it may make to TCPL's tolls for February 1.

Yours sincerely

Paul M. Tellier

cc: Mr. M.A. Cohen
Deputy Minister
Department of Finance

NATIONAL ENERGY BOARD
OTTAWA, K1A 0E5

OFFICE NATIONAL DE L'ÉNERGIE
OTTAWA, K1A 0E5

ORDER NO. TG-1-84

IN THE MATTER OF the National Energy Board Act and the Regulations made thereunder; and

IN THE MATTER OF an application by TransCanada PipeLines Limited (hereinafter called "the Company") for certain Orders respecting tariffs and tolls pursuant to Sections 50, 51 and 53 of the National Energy Board Act, filed with the Board under File No. 1562-T1-17.

WHEREAS an application by the Company dated the 28th day of November 1983 has been filed with the Board, inter alia, for orders under Sections 50, 51 and 53 of the National Energy Board Act fixing the just and reasonable tolls the Company may charge for or in respect of transportation of gas sold by the Applicant, and for transportation services rendered for Saskatchewan Power Corporation, Consolidated Natural Gas Limited, Gaz Métropolitain, inc., ProGas Limited, and Sulpetro Limited, and disallowing any existing tariffs or tolls or portions thereof that are inconsistent with the just and reasonable tolls so fixed, effective the 1st day of February, 1984:

AND WHEREAS the Company has proposed that the tolls which the Company may charge should be reduced to a level 105% of tolls as they were prior to 1 August 1983 for the Company's Eastern zone CD service at 100% load factor from the 105.5% level established by the Board in its June 1983 Reasons for Decision;

AND WHEREAS the Board has not found sufficient cause to deviate from the position taken in its June 1983 Reasons for Decision and, therefore, has denied the application;

AND WHEREAS the Alberta Border Price will increase from 263.366¢/GJ to 279.001¢/GJ effective 1 February 1984 with a resulting increase in the cost of the Company's system use gas;

IT IS ORDERED THAT:

1. The Company shall charge in respect of the transportation of gas sold by it and in respect of its T-Service and Transportation Service, the tolls specified in Schedule "A" hereto.

AND IT IS FURTHER ORDERED THAT:

2. The Company shall forthwith file with the Board and serve upon all interested parties to Order No. TG-4-83, new tariffs and tolls conforming with this Order.

3. Notwithstanding the filing of the new tariffs and tolls, the same shall remain suspended and be of no effect until the 1st day of February 1984.

4. For deferral accounting purposes the Natural Gas and Gas Liquids Tax recovered in tolls shall be reduced from 45¢/GJ to 32.5¢/GJ for firm service, and from 45¢/GJ to 0¢/GJ for Authorized Overrun Interruptible service.

5. Those provisions of the Company's tariffs and tolls or any portions thereof, which are contrary to any provisions of the National Energy Board Act, or to any Order of the Board, including this Order, are hereby disallowed, such disallowance to be effective on the 31st day of January 1984.

NATIONAL ENERGY BOARD

G. Yorke Slader

G. Yorke Slader,
Secretary

Schedule A

TRANSCANADA PIPELINES LIMITED

Tolls for Canadian Sales, Transportation & T-Service
Effective: 1 February 1984

Particulars	Schedules	Transportation Demand Toll ($/10^{3}m^3/mo)	Transportation Commodity Toll ($/10^{3}m^3)
SALES SERVICE			
Saskatchewan Zone	CD	140.04	1.513
	AOI-W		6.072
	AOI-S		3.873
	SGS		13.023
	PS		82.110
	TWS		36.930
Manitoba Zone	CD	244.40	2.750
	AOI-W		11.898
	AOI-S		8.600
	PS		82.110
	TWS		36.930
Western Zone	CD	402.21	4.622
	AOI-W		18.494
	AOI-S		17.395
	PS		82.110
	TWS		36.930
Northern Zone	CD	625.29	7.184
	AOI-NDA-W		31.686
	AOI-NDA-S		25.090
	AOI-SSMDA-W		25.913
	AOI-SSMDA-S		22.615
	PS		82.110
	TWS		42.220
Eastern Zone	CD	772.51	9.759
	AOI-W-TCPL		32.686
	AOI-S-TCPL		27.189
	AOI-W-TQM		34.804
	AOI-S-TQM		34.804
	ACQ		29.257
	PS		110.350
	TWS		43.990
T-SERVICE			
Gaz Métropolitain, inc.		772.51	9.759
TRANSPORTATION SERVICE			
Saskatchewan Power Corporation			
Bayhurst & Liebenthal		103.00	0.999
Success		76.62	0.693
Empress		112.04	1.104
Herbert		21.56	0.174
Consolidated Natural Gas			
Herbert		223.78	2.525
Empress		274.15	3.111
ProGas		274.15	3.111
Sulpetro		811.63	9.374

CODE:

NDA	Northern Delivery Area
SSMDA	Sault Ste. Marie Delivery Area
W	winter months of November to March inclusive
S	summer months of April to October inclusive
TCPL	applicable to sales off the TCPL system excluding sales at Sabrevois, Quebec
TQM	applicable to sales off the TQM system and sales off the TCPL system at Sabrevois, Quebec

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/5
FOR IMMEDIATE RELEASE
January 25, 1984

NEB SETS DATE FOR HEARING ON B.C. HYDRO EXPORT APPLICATION

OTTAWA - The National Energy Board today announced it will hold a public hearing in Vancouver, B.C. starting March 26, 1984 on an application by the British Columbia Hydro and Power Authority for new licences to export firm and interruptible power and energy to the western United States for a six-year period, starting October 1, 1984. The requested licences would replace licences for somewhat smaller quantities that expire on September 30, 1984.

Persons wishing to intervene in the hearing are required to file submissions with the Board by February 28, 1984.

B.C. Hydro applied in December 1983 for the following three licences:

- A licence to export firm electric power or energy, or both. The total amount of firm exports would not exceed 2,000 megawatts (MW) and 6,000 gigawatt hours (GW.h) a year for periods of up to six years compared with an existing licence that allows short-term firm exports of 3,000 GW.H for periods of up to twelve months from the date of commitment.

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Canada

- A licence for sale, equichange, storage, carrier and adjustment transfers of interruptible electric energy in an amount not to exceed 15,000 GW.h a year less any firm energy sales which would be made. The existing licence allows up to 10,000 GW.h.
- A licence for the unscheduled circulating electric loop power and energy flows that occur over B.C. Hydro's interconnections with the Bonneville Power Administration system in the State of Washington. This licence would not result in any net export because of simultaneous imports. The licence would cover maximum flows of 3,000 GW.h a year compared with the existing licence, which allows up to 2,000 GW.h.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/6

FOR IMMEDIATE RELEASE
February 3, 1984

CHARGES ON EXPORTS OF PETROLEUM PRODUCTS - FEBRUARY 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of February, 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	REFINED IN QUEBEC AND ATLANTIC PROVINCES			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	6.69	42.13	5.78	36.40
middle distillate	6.69	42.13	5.78	36.40
heavy fuel oil	6.69	42.13	5.78	36.40
partially processed oil	6.69	42.13	5.78	36.40
asphalt	5.55	34.94	5.55	34.94

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Canada

	FROM ONTARIO, PRAIRIES & B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	4.91	30.89
middle distillate	4.91	30.89
heavy fuel oil exported from British Columbia	5.78	36.40
heavy fuel oil exported from other areas	4.91	30.89
partially processed oil	4.91	30.89
asphalt	4.91	30.89

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/7
FOR IMMEDIATE RELEASE
February 1, 1984

NEB RELEASES REASONS FOR DECISION ON
APPLICATION FOR REVIEW BY GAZ INTER-CITÉ QUÉBEC INC.

OTTAWA - The National Energy Board to-day confirmed its previous decision not to order TransCanada PipeLines Ltd. to deliver natural gas to Gaz Inter-Cité Québec Inc. (GICQ) at Sabrevois, Quebec, at maximum allowable operating pressure. GICQ is one of the two major gas distributors in the Province of Quebec.

Today's decision results from a review requested by GICQ and which was conducted in Ottawa in December 1983.

In a submission in May, 1983, GICQ requested that the Board direct TransCanada to deliver gas to GICQ's distribution system at Sabrevois at a pressure sufficiently in excess of 2800 kilopascals (kPa) to ensure that gas would be delivered at all sales points along the GICQ system extending eastward from Sabrevois at around the 2800 kPa level.

The Board turned down this request in a decision issued in July, 1983, following which GICQ formally sought Board agreement to review its position. The Board held a public hearing in December to look at all the facts in a comprehensive manner.

In its decision released today, the Board noted that TCPL, under its tariff, was obligated to deliver gas from its system at a pressure of no less than 2800 kPa.

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Canada

In its report the Board stated, "In asking the Board to require TransCanada to guarantee a delivery pressure at Sabrevois in excess of 2800 kPa at no additional cost, GICQ is requesting a service which would be contrary to TransCanada's approved Tariff. The Board is of the view that granting GICQ's request would result in unjust discrimination and would be contrary to the provisions of section 55 of the NEB Act."

- 30 -

Contact: R. Williamson
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/8
FOR IMMEDIATE RELEASE
February 6, 1984

TRANSCANADA FILES 1984 TOLLS APPLICATION WITH NEB

OTTAWA - The National Energy Board announced today that it has received an application by TransCanada PipeLines Ltd., dated January 24, 1984, for orders fixing the tolls to be charged by the Company for the transportation of natural gas to markets in Saskatchewan, Manitoba, Ontario and Quebec, and to points on the international boundary for sale in the United States. The new tolls would take effect on August 1, 1984.

TransCanada is applying for an increase in tolls based on a transportation cost of service of some $1.04 billion for a test period of twelve months commencing August 1, 1984. The proposed cost of service includes a rate of return of 14.61 percent on a rate base of approximately $2.6 billion. At present, TransCanada is allowed a rate of return of 14 percent on a rate base of about $2.6 billion.

The current Alberta border price for natural gas is $2.79 per gigajoule and the transportation charge from the Alberta border to Eastern Canada (Toronto City Gate) is 93.7 cents per gigajoule. In keeping with the current restraint program, TransCanada proposes to limit the increase in its transportation tolls to 4.5 percent over the tolls in effect on August 1, 1983. This increase corresponds to the annual rate of inflation in December 1983. The limitation would be achieved by applying part of the credit for deferred income taxes, accumulated by the Company during the period that its tolls were approved on a normalized tax basis, to its test year cost of service.

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Canada

Later this month, the Board will announce the date and location of the public hearing on this application. Tentatively, it is scheduled for mid-April in Ottawa. The Board also plans to hold a separate generic hearing in the fall to consider cost allocation, toll design and zoning issues for both the domestic and export markets of TransCanada.

The application may be examined by any interested party in the Board's Library, 9th floor, 473 Albert Street, Ottawa.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/9

FOR IMMEDIATE RELEASE

February 6, 1984

NEB SETS APRIL HEARING FOR TWO ELECTRIC POWER EXPORT APPLICATIONS

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting April 3, 1984 in Ottawa, on two applications for licences to export small quantities of power and energy from southern Ontario to northern New York State.

St. Lawrence Power Company of Cornwall, Ontario applied to the Board on January 6, 1984 for the following three licences, to cover a three-year period, starting July 1, 1984:

- a licence authorizing the carrier transfer of 50 megawatts (MW) and 250 gigawatt hours (GW.h) a year of firm power and energy. This power and energy would be purchased from Canadian Niagara Power Company in Niagara Falls, Ont. and wheeled through New York State for simultaneous return to the St. Lawrence system in Cornwall;

- a licence authorizing the export of 150 GW.h a year of interruptible energy to Niagara Mohawk Corporation of New York State. This energy would be derived from power supplied by Cedars Rapids Transmission Co. Ltd. which from

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Canada

time to time becomes surplus to the requirements of St. Lawrence Power. St. Lawrence has no generating facilities of its own;

- a licence authorizing the export of 150 GW.h a year of circulating equichange energy. This circulation is inherent in the operation of the interconnected power systems.

Canadian Niagara Power Company Limited of Niagara Falls, Ontario applied to the Board on January 16, 1984 for a licence to export 500 GW.h a year of interruptible energy to Niagara Mohawk Corporation of New York State for a five-year period starting October 1, 1984.

Any person wishing to intervene in the hearing of either application is required to file an intervention with the Board by March 6, 1984.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/10

FOR IMMEDIATE RELEASE
February 9, 1984

MOTION TO ADJOURN NEB HEARING
ON WESTCOAST'S METHOD OF TOLL REGULATION

OTTAWA - The National Energy Board today announced that it has received a Notice of Motion from the Attorney-General of British Columbia requesting an adjournment of a public hearing on the method of toll regulation of Westcoast Transmission Co. Ltd. No definite period of adjournment is specified. The hearing is currently scheduled to start in Vancouver on April 10, 1984.

The Board will hear argument on the motion for adjournment in Ottawa on February 16, 1984 before rendering a decision.

The request for adjournment is based, in part, on the fact that the Province of British Columbia is still "engaged in concluding a major reassessment of its policies with respect to the production, distribution and marketing of natural gas and industries related to natural gas". In September 1983, the Minister of Energy, Mines and Petroleum Resources of British Columbia released a report on the marketing of British Columbia natural gas prepared by a study group under the chairmanship of Dr. George W. Govier. The Province states that it still has under study a number of the recommendations of this report and is therefore not yet in a position to respond to the issues involved in the methodology hearing.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/11
FOR IMMEDIATE RELEASE
February 17, 1984

NEB TO HEAR APPLICATION BY HYDRO-QUEBEC
TO EXPORT POWER TO NEW ENGLAND

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting May 15, 1984 in Montreal on an application by Hydro-Québec for a certificate to construct an international power line and for licences to export electricity to the New England Power Pool (NEPOOL) in the United States.

The licences applied for are as follows:

1. a licence for the period 1986 to 2004 to cover the export to New England of energy produced by New England utilities but stored as water in Hydro-Québec's reservoirs;
2. a licence to export 33 000 gigawatt hours (GW.h) of energy to NEPOOL between 1986 and 2002;
3. a licence to export interruptible power and energy to NEPOOL between 1986 and 2004;
4. a licence to export blocks of firm power and energy, for periods of 6 months to 5 years, to New England utilities between 1984 and 2002.

The proposed exports would be made over a future direct-current (D.C.) transmission line that Hydro-Québec has applied to construct in the Eastern Townships of Québec. The D.C. line would operate at ±450 kilovolts and would extend over a distance of 78 km from Des Cantons substation near Sherbrooke to the Comerford station near the Vermont-New Hampshire border in the United States. It would be completed by 1986.

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Any person wishing to intervene in the hearing of the application is required to file a submission by March 30, 1984.

Should a certificate be granted to construct the power line, further public hearings will be held if any landowner anticipates that his lands may be adversely affected by the proposed detailed route of the power line and wishes to oppose the route. In approving the route for a pipeline or a power line, the National Energy Board uses a two-stage procedure. The first stage is the certification of the general route; the second is the fixing of the detailed route. The procedure is described in detail in the Board's Information Bulletin No. 1.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/12
FOR IMMEDIATE RELEASE
February 20, 1984

NEB POSTPONES START OF HEARING ON METHOD
OF REGULATING WESTCOAST TOLLS TO SEPTEMBER 1984

OTTAWA - The National Energy Board today announced that it has set a new date of September 25, 1984 for the start of a hearing in Vancouver on the method of regulating the tolls of Westcoast Transmission Co. Ltd.

The hearing was originally scheduled to start on April 10, 1984 but a motion requesting an adjournment was made by the Attorney-General of British Columbia. The Board heard argument on the motion in Ottawa on February 16, 1984. The Board's Reasons for Decision will be published shortly.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/13
FOR IMMEDIATE RELEASE
February 22, 1984

NEB SETS DOWN TRANSCANADA 1984 TOLLS APPLICATION

OTTAWA - The National Energy Board announced today that it will hold a public hearing, starting April 16, 1984 in Ottawa, on an application by TransCanada PipeLines Ltd. for new tolls for the transportation of natural gas, effective August 1, 1984.

The Board will be considering TransCanada's proposal to limit the increase in its transportation tolls to 4.5 percent of authorized tolls by applying a portion of the deferred income taxes it has accumulated against its revenue requirement. In addition, the Board will be examining: TransCanada's request for an increase in its rate of return from 14 percent to 14.61 percent; the depreciation rates the company charges; and other matters relating to its cost of service.

The Board has also decided that a separate hearing will be held at a date still to be determined to consider cost allocation, toll design and zoning issues for both the domestic and export markets of TransCanada.

Any person wishing to intervene in the hearing of the present application is required to file a submission with the Board by March 19, 1984.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/14
FOR IMMEDIATE RELEASE
FEBRUARY 29, 1984

CHARGES ON EXPORTS OF PETROLEUM PRODUCTS - FEBRUARY 1984

OTTAWA - The minister of Finance and the Minister of Energy, Mines and Resources announced that for the month of March 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	6.48	40.79	5.57	35.05
middle distillate	6.48	40.79	5.57	35.05
heavy fuel oil	6.48	40.79	5.57	35.05
partially processed oil	6.48	40.79	5.57	35.05
asphalt	5.43	34.19	5.43	34.19

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	4.91	30.89
middle distillate	4.91	30.89
heavy fuel exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	5.57	35.05
heavy fuel oil exported from Ontario	5.91	37.19
partially processed oil	4.91	30.89
asphalt	4.91	30.89

It should be noted that separate charges have been established for exports of heavy fuel oil from the Prairie Provinces and from Ontario.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/15

FOR RELEASE AFTER 4:00 P.M.
March 8, 1984

NEB APPROVES EXPORTS BY HYDRO-QUÉBEC TO NEW YORK STATE

OTTAWA - The National Energy Board today released its Reasons for Decision on Hydro-Québec's application for licences to export electricity to the State of New York. The Board said it would allow exports amounting to approximately 24 000 gigawatt hours (GW.h) per year, but for a shorter term in the case of some licences than the 19 year term requested.

The electricity would go to the Power Authority of the State of New York (PASNY), to the Niagara Mohawk Power Corporation (NMPC) and to other utilities in New York State. The exports would be made over an existing 765 kilovolt international transmission line between Châteauguay, Québec and Massena, New York, and two 120 kilovolt lines owned by Cedars Rapids Transmission Company Limited.

The Board reached its decision after a public hearing of the application in Ottawa and Montreal last fall. At that time, a number of parties put forward their views, some for and some against. Strong opposition to the exports was registered by intervenors from Newfoundland who feared that the exports would lessen their chances of getting hydro power from Québec to replace expensive electricity produced in oil-fired stations on the island of Newfoundland. The Board does not have authority to order electricity sales from one province to another. Even if it had such powers, the Board noted that there is no interconnecting transmission line by which electricity could be transmitted to the island of Newfoundland. Nevertheless, the Board did not rule out

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the possibility of such an interconnection being installed in the future, and it recognized that this would make it possible for Newfoundland's electricity needs to be supplied from Québec.

Prince Edward Island was also concerned that its chances of buying Québec energy might be jeopardized by the exports. The Island hopes to make some arrangement with New Brunswick to transmit electricity from Québec hydro stations to P.E.I.'s consumers who today are largely supplied from oil-fired stations.

Even if suitable interprovincial arrangements were made to supply these additional Canadian requirements, the Board found that Hydro-Québec's surpluses are so large that there is sufficient surplus remaining in Québec to allow the proposed exports.

The Board also looked carefully at the prices which Hydro-Québec proposes to charge New York. In particular, it was satisfied that the prices would cover the applicable costs in Canada, would be no less than the price to Canadians for equivalent service, and would be reasonable in comparison with prices for alternative sources for electricity in the export area.

The Board recognized that standard commercial practices in the electrical industry could lead to export prices being lower than prices to certain Canadian utilities for interruptible energy. However, the report said, "these price differences would represent differences in the economic value of the service being provided...".

Hydro-Québec estimated that its annual revenue from the proposed exports would rise to as much as $US 450 million in 1990. Revenues could be higher in years with favourable hydraulic conditions, depending on circumstances in the export market area. Utilities in New York will use the imported energy to reduce their oil and coal consumption at thermal-electric generating stations.

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The Board said it was prepared to issue licences for the following exports:

1. a total of 111 000 GW.h of interruptible energy to PASNY from September 1, 1984 up to August 31, 2002;
2. up to 23 564 GW.h per year of interruptible energy to NMPC from June 1, 1984 to August 31, 1995, less any export made over the same international power lines under other licences;
3. up to 23 564 GW.h per year of interruptible energy to PASNY from June 1, 1984 to August 31, 1995, less any export made over the same international power lines under other licences;
4. up to 1 700 megawatts (MW) of short-term firm power and 11 220 GW.h of short-term firm energy to utilities in the State of New York in the 9 month period from March 1 to November 30 of any year up to 1992, less any exports made under the licence referred to in item 5;
5. up to 1 500 MW of short-term firm power and 13 140 GW.h of short-term firm energy to utilities in the State of New York in any year up to December 31, 1988, less any exports made under the licence referred to in item 4;
6. the carrier transfer of power and energy according to an agreement with NMPC to serve the St-Régis Indian Reserve in Québec between July 1, 1984 and August 31, 2002.

These licences are subject to the approval of the Governor in Council.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/16
FOR RELEASE AT 4:30 P.M.
March 12, 1984

NEB RELEASES DECISION ON INTERPROVINCIAL TOLL APPLICATION

OTTAWA - In a decision released today, the National Energy Board has directed Interprovincial Pipe Line Limited (IPL) to calculate new tolls for 1984 based on a throughput forecast of 181 500 cubic metres per day. The tolls applied for by IPL were based on a projected throughput of 174 000 cubic metres per day. The Board's decision follows public hearings held in November 1983 on an application filed by IPL in September 1983.

IPL owns and operates an oil pipeline system which extends from Edmonton, Alberta to Montreal, Quebec. The so-called Older System carries oil from Edmonton to Southern Ontario. In 1975, an extension was built from Sarnia to Montreal, known as the Montreal Extension.

The IPL tolls currently in effect were calculated using a two-part toll design under which tolls on the Older System were calculated as though the Montreal Extension had not been built, with the remainder of the revenue requirement being recovered through a separate toll on the Montreal Extension. The Board has directed IPL to determine its tolls for 1984 using an integrated rate structure under which the tolls would be derived from the revenue requirement of the entire integrated system. The Board noted that this approach will result in lower tolls for the Older System shippers than those that would have resulted from using the two-part structure, and less erratic toll changes, in the future, for the Montreal Extension users.

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In its application, IPL asked the Board to approve tolls for a proposed propane service from Sarnia to Millgrove near the Township of Flamborough in Ontario. Because the location of the loading terminals is currently the subject of litigation, the Board found that it is unlikely that this project would come into service in 1984. The Board therefore decided to defer to a later date all matters relating to the propane service and, consequently, to remove the costs associated with this service from the rate base and revenue requirement.

IPL applied for a rate of return of 16.25 percent on common equity using a common equity ratio of 45 percent of the capitalization. The Board has approved a rate of return of 15.25 percent on common equity using a common equity ratio of 42.5 percent for 1984. The latter rate of return and common equity ratio are the same as those now in effect.

As a result of the Board's decision, IPL must file with the Board revised figures for rate base, cost of service, return, and revenue requirement and new tolls for its system based on a throughput forecast of 181 500 cubic metres per day. The Board will then issue an addendum to its report that will include the approved rate base and revenue requirement figures, and a final toll order containing the new tolls. The new tolls will apply from 1 January 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/17
FOR IMMEDIATE RELEASE
March 14 , 1984

WESTCOAST TRANSMISSION FILES APPLICATION WITH THE NEB ON VANCOUVER ISLAND GAS PIPELINE PROPOSAL

OTTAWA - The National Energy Board today announced that Westcoast Transmission Company Ltd. of Vancouver, B.C. filed an application, dated February 27, 1984, for a certificate authorizing the construction of pipeline facilities to supply natural gas to Vancouver Island.

The proposed pipeline system would cover a distance of about 635 kilometres, extending from a point inland on Westcoast's main pipeline near Williams Lake, crossing the Strait of Georgia near Powell River to Comox on Vancouver Island, then continuing south to Nanaimo and Victoria (see attached map).

The pipeline would consist of 390 kilometres of 406.6 mm Outside Diameter (O.D.) pipeline on the mainland, 32 kilometres of 273.1 mm O.D. dual submarine pipeline across the Strait of Georgia and about 212 kilometres of 323.9 mm O.D. pipeline on Vancouver Island.

The facilities would provide natural gas service to the Powell River area on the mainland and to a number of communities on Vancouver Island in the regions of Campbell River, Nanaimo and Victoria, which do not currently have natural gas service.

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Canada

Westcoast's proposal calls for construction of the facilities by November 1985 at an estimated cost of $448.2 million in current dollars.

Westcoast notes in its application that it has filed an application with the British Columbia Utilities Commission which is currently conducting a public hearing on various alternatives for providing natural gas to Vancouver Island.

The National Energy Board will hold a public hearing on the Westcoast proposal at a date to be determined.

- 30 -

Contact: Ann Sicotte
(613) 593-6936


QUESNEL
5
Quesnel Lake
WILLIAMS LAKE
6A
6B
Fraser River
Highway
North Th
VANCOUVER ISLAND PIPELINE MAINLAND SECTION
SAVONA
K
Thompson River
Lillooet R
MERRI
FUTURE SQUAMISH & PORT MELLON LATERAL
8A
VANCOUVER ISLAND
CAMPBELL RIVER
POWELL RIVER
COMOX
SQUAMISH
WOODFIBRE
PORT MELLON
HOPE
PRI
8B
VANCOUVER
NANAIMO
HUNTINGDON
BELLINGHAM
VANCOUVER ISLAND PIPELINE ISLAND SECTION
VICTORIA
SEATTLE
WASH
TACOMA
OLYMPIA
CENTRALIA

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/18
FOR IMMEDIATE RELEASE
March 15, 1984

NEB SETS DATE OF PUBLIC HEARING ON METHOD OF REGULATING TRANSCANADA TOLLS

OTTAWA - The National Energy Board announced today that a public hearing will commence in Ottawa on September 25, 1984, to consider the method of regulating tolls of TransCanada PipeLines Limited.

The hearing will consider the procedures and methods of cost allocation to export and domestic services, allocation of costs to zones, and toll design for domestic and export services of TransCanada.

The hearing will not be concerned with the setting of specific tolls or tariffs, which is the subject of a separate public hearing starting April 16, 1984 in Ottawa. Nor will it be concerned with the existing policy of the Government of Canada on domestic pricing.

The hearing is in keeping with the decision taken by the Board following TransCanada's last toll hearing in June 1983, to examine at a separate proceeding alternative toll design proposals which could assist in the marketing of natural gas. TransCanada transports natural gas to markets in Saskatchewan, Manitoba, Ontario and Quebec, and to points on the international boundary for sale in the United States.

Persons wishing to intervene in the hearing are required to file a written submission by June 4, 1984. Written direct evidence must be submitted by August 20 and any additional or supplementary direct evidence by September 10, 1984.

A copy of the hearing order setting out the terms of reference and other details is attached.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/19

FOR IMMEDIATE RELEASE

March 16, 1984

NEW DATE SET FOR NEB HEARING ON
METHOD OF REGULATING WESTCOAST TOLLS

OTTAWA - The National Energy Board today announced that a hearing scheduled to start September 25, 1984 on the method of regulating the tolls of Westcoast Transmission Co. Ltd. has been delayed to November 20, 1984 because of conflicting schedules of activities. The hearing will be held in Vancouver, British Columbia.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/20
FOR IMMEDIATE RELEASE
March 23, 1984

NEB ISSUES REASONS FOR ADJOURNING HEARING
ON METHOD OF REGULATING WESTCOAST TOLLS

OTTAWA - The National Energy Board today released its reasons for deciding to adjourn to a later date a hearing on the method of regulating the tolls of Westcoast Transmission Co. Ltd.

The Westcoast hearing was originally scheduled for April 10, 1984 but a motion requesting an adjournment was filed by the Attorney-General of British Columbia. After hearing argument from interested parties on this motion, the Board decided to grant an adjournment to September 25, 1984. This date was later changed to November 20, 1984.

The Province of British Columbia requested a delay in the start of the hearing in order to resolve some outstanding issues resulting from the recommendations of a study undertaken under the Chairmanship of Dr. George W. Govier on the marketing of British Columbia natural gas.

In releasing its Reasons for Decision on this request, the Board states that it "does not accept that its consideration of the method of regulating Westcoast's tolls must stand in abeyance while the Province of British Columbia completes its review of the marketing of British Columbia natural gas. The Province's jurisdiction over natural gas in the field and in the domestic market is distinct from the Board's jurisdiction over Westcoast's tolls although the Board's toll decisions may have an impact, for example, on prices established by the Province."

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The Board notes however that "many parties may not fully appreciate either the fundamental distinction between the hearing which the Board intends to conduct into the method of regulating Westcoast's tolls and the Provincial government's policy review or the fact that these processes can take place concurrently". The Board further notes that as a result, these parties are plainly not prepared for a hearing to start at an earlier date and the Board has, therefore, decided to adjourn the hearing to "allow those parties, who have not already had the opportunity, to assess more fully the issues to be addressed and to prepare themselves more adequately for the hearing".

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/21

FOR IMMEDIATE RELEASE
March 26, 1984

NEB RELEASES ITS REPORT INTO FATAL ACCIDENT AT TRANSCANADA'S PURCHASE METER STATION NEAR LIEBENTHAL, SASKATCHEWAN

OTTAWA - The National Energy Board today released its report on an accident which occurred on September 28, 1983 at the natural gas Purchase Meter Station near Liebenthal, Saskatchewan on the pipeline system of TransCanada PipeLines Ltd. One TransCanada employee was killed and a second injured. The accident occurred during the performance of routine station servicing.

The Board held a public inquiry into the accident at Leader, Saskatchewan on 6 and 7 December 1983.

Following an investigation and the public hearing the Board determined that the probable cause of the accident was the failure of the employee to follow proper Company operating procedures: he did not isolate and vent the piping section containing the meter prior to dismantling it. A contributing factor was that the particular type of closure device used on the meter gives no warning if the retaining clamps are removed with the meter body still under pressure. Some closure devices are designed to provide a warning hiss under such circumstances.

On the basis of the testimony and submissions introduced at the public hearing, and as a result of its own investigation, the Board directed that:

- TransCanada implement the recommendations in the Company's own Industrial Fatality Report, which was filed as an exhibit at the hearing. The main recommendation is the installation of a closure device providing a physical interlock system to be installed on all similar meters;

- TransCanada implement periodic mandatory refresher courses for all field employees, highlighting the key safety and procedural aspects of the Company's training program;

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Canada

- TransCanada prepare a detailed description of procedures for venting internal pressure prior to dismantling high pressure gas measurement equipment; and

- TransCanada PipeLines provide the Board with a written progress report every six months indicating the status of each of the above directions, until each has been fully implemented.

The report is available by calling the telephone number below or writing to the Secretary, National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5.

- 30 -

Contact: R. Williamson
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/22
FOR IMMEDIATE RELEASE
March 27, 1984

NEB TO HOLD HEARING ON FOOTHILLS TOLLS

OTTAWA - The National Energy Board announced today that it will hold a public hearing in Ottawa, starting on May 29, 1984, to consider the tolls to be charged by Foothills Pipe Lines (Yukon) Ltd.. for transmitting natural gas through the prebuilt sections of the Alaska Highway Gas Pipeline.

The hearing will examine various financial matters, including the construction costs incurred during 1982 and 1983, the rate of return on rate base, and the proposed 1984 operating and maintenance expense budget.

Foothills exports natural gas to the United States through the prebuilt Eastern and Western Legs that constitute the first phase of the Alaska Highway Gas Pipeline Project. The Western Leg has been in operation since October 1, 1981, and the Eastern Leg since September 1, 1982. The last public hearing held by the Board on the company's tolls was in August 1982.

Persons wishing to intervene in the hearing are required to file submissions with the Board by April 19, 1984. A copy of the hearing order setting out the procedures for the hearing is attached.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/23
FOR IMMEDIATE RELEASE
March 30, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS APRIL 1984

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced that, effective April 1, 1984 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, a decrease from $43.75 per cubic metre (approximately $6.95 a barrel), to $41.85 per cubic metre (approximately $6.65 a barrel).
2. For Reagan crude, a decrease from $44.30 per cubic metre (approximately $7.00 a barrel), to $42.40 per cubic metre (approximately $6.74 a barrel).
3. For Lloydminster blends, $16.25 per cubic metre (approximately $2.60 a barrel).
4. For Wainwright-Viking-Kinsella blends, $14.20 per cubic metre (approximately $2.25 a barrel).
5. For Smiley-Coleville crude, $16.15 per cubic metre (approximately $2.55 a barrel).
6. For Fosterton crude, $23.25 per cubic metre (approximately $3.70 a barrel).
7. For Bow River crude, $20.10 per cubic metre (approximately $3.20 a barrel).

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Canada

8. For Midale crude, $24.40 per cubic metre (approximately $3.90 a barrel).
9. For Light Canadian Sour, a decrease from $32.90 per cubic metre (approximately $5.20 a barrel) to $31.00 per cubic metre (approximately $4.93 a barrel).
10. For Cold Lake Blend, $2.15 per cubic metre (approximately $.35 a barrel).
11. For Chauvin crude, $14.55 per cubic metre (approximately $2.30 a barrel).

The charge levels for light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/24
FOR IMMEDIATE RELEASE
April 3, 1984

NEB RELEASES REASONS FOR DECISION ON VARIATION OF CERTIFICATE GC-65 HELD BY TRANS-QUEBEC & MARITIMES PIPELINE INC.

OTTAWA - The National Energy Board today released its Reasons for Decision following a public hearing respecting amendments which it will recommend to the Governor in Council to be made to Certificate GC-65 held by Trans-Québec & Maritimes Pipeline Inc. (TQM).

As explained below, the construction of facilities authorized by this certificate did not proceed as originally conceived, due in part to an agreement between the Government of Canada and Gaz Inter-Cité Québec Inc. (GICQ). The Board decided that GC-65 should reflect the physical reality of TQM's existing and planned system. To attain this objective, it will be necessary to amend GC-65 so that it includes a description of only those facilities existing and planned by TQM under the Certificate as of March 1984.

Certificate GC-65 was originally issued by the Board to TransCanada PipeLines in May, 1980 and was subsequently transferred to TQM in December, 1981. It authorized the construction and operation of a natural gas pipeline from the Montreal region to Quebec City and of a number of laterals to serve communities off the route of the main line.

The Board considered that the need for amendments might be necessary as a result of the agreement between the Government of Canada and GICQ on the financing, construction, and operation of certain gas pipeline laterals in the Province of Québec that were contained in GC-65. Under this agreement, GICQ would construct and operate pipeline facilities to supply gas to some of the same markets as would have been served by several of the laterals authorized by GC-65. In light of this, it appeared that GC-65 might no longer contain an accurate description of the facilities that were authorized to be constructed and operated by TQM and it might, therefore, be desirable to amend the Certificate.

On November 2, 1983 the Board set down for public hearing the question of the desirability of amending GC-65.

Canada

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The hearing opened on December 12, but TQM requested an adjournment. The adjournment was granted, and the hearing on GC-65 took place on January 23, 1984.

A copy of the report may be obtained by calling the telephone number below or by writing the Secretary, National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5.

- 30 -

Contact: R. Williamson
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/25
FOR IMMEDIATE RELEASE
April 3, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - APRIL 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of April 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	6.58	41.42	5.69	35.82
middle distillate	6.58	41.42	5.69	35.82
heavy fuel oil	6.58	41.42	5.69	35.82
partially processed oil	6.58	41.42	5.69	35.82
asphalt	5.43	34.19	5.43	34.19

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	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	4.91	30.89
middle distillate	4.91	30.89
heavy fuel oil exported from Ontario	5.91	37.19
heavy fuel oil exported from Prairies Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	5.69	35.82
partially processed oil	4.91	30.89
asphalt	4.91	30.89

It should be noted that separate charges have been established for exports of heavy fuel oil from the Prairie Provinces and from Ontario.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/26
FOR IMMEDIATE RELEASE
April 4 , 1984

1983 NATIONAL ENERGY BOARD ANNUAL REPORT

OTTAWA - The Honourable Jean Chrétien, Minister of Energy, Mines and Resources, has tabled in Parliament the National Energy Board 1983 Annual Report.

The Report summarizes the Board's functions and responsibilities and its regulatory and advisory activities in the areas of oil, natural gas and petroleum supply, demand, imports and exports; pipeline construction, safe operation, tolls and accounting practices; international power line construction and electric power exports and imports; as well as environmental matters.

The Report outlines major changes in the NEB Act and reviews the energy sector including exploration and development activities and estimates of oil and gas reserves.

During 1983, the Board conducted 14 public hearings and 3 inquiries in various locations across Canada and dealt with a heavy regulatory workload through its five standing panels.

Major decisions were released on natural gas exports, electrical matters, and pipeline tolls and tariffs. Reports were also issued on two public inquiries, one dealing with Heavy Fuel Oil and the other with the rates charged by the Northern Canada Power Commission.

In 1983 the Board initiated the publishing of Information Bulletins, which describe a wide variety of its functions and activities.

Copies of the 1983 Annual Report are available from the National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/27
FOR IMMEDIATE RELEASE
April 12, 1984

HYDRO-QUÉBEC FILES AN APPLICATION FOR EXPORT LICENCES AND A CERTIFICATE WITH NEB

OTTAWA - The National Energy Board announced today that it has received an application dated March 30, 1984 from Hydro-Québec for licences to export electricity to the State of Vermont and for a certificate to build an international power line to the United States border.

Hydro-Québec has applied for two licences to export up to 200 megawatts of firm power and associated energy as well as interruptible energy to the Vermont Department of Public Service over a 10 year period beginning in September, 1985.

Hydro-Québec is also seeking a certificate to construct a 120 kilovolt transmission line from the Bedford Substation in the Eastern Townships to the international border.

The application is available for viewing in the Library of the Board in Ottawa.

The Board will be holding a public hearing on Hydro-Québec's application at a date to be announced later.

- 30 -

Contact: Monique Deschênes
(613) 593-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/28
FOR IMMEDIATE RELEASE
April 19, 1984

VISIT BY NEB CHAIRMAN TO NORWAY AND SWEDEN ON ENERGY MATTERS

OTTAWA - C. Geoffrey Edge, Chairman of the National Energy Board, will begin a two-week trip to Norway and Sweden on Saturday for discussions with government and industry representatives involved in energy development and tours of oil, gas and electrical facilities.

Mr. Edge will be accompanied by T.S. Shwed, Director of the NEB Pipelines Branch.

During his stay in Norway from April 21 to April 29, the Chairman will visit the offshore oil production facilities at Stratfjord, one of the most northernly and the largest offshore development undertaken to date on the Norwegian Continental Shelf in the North Sea.

Mr. Edge will also go to the Atlantic coastal centre of Kaarstø, which is the gathering point for a new pipeline system being installed to transport natural gas to the mainland from offshore wells in the Norwegian Sector.

During his stay in Norway, the NEB Chairman is scheduled to meet officials of the Ministry of Petroleum and Energy and of its regulatory arm, the Norwegian Petroleum Directorate. He will also confer with representatives of Statoil, which holds the government's interests in petroleum developments and undertakes various activities in the petroleum field on the government's behalf.

Canada

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In addition, Mr. Edge will speak to the Norwegian Petroleum Society in Oslo and meet with representatives of the Norwegian Shipowners Association and Det Norske Veritas, which undertakes the classification and certification of ships and offshore facilities.

During his stay in Sweden from April 29 to May 5, the NEB Chairman is due to have talks with officials of the Swedish Energy Board and the Ministry of Industry and attend a symposium sponsored by the Federation of Swedish Industries. He will also visit Sweden's Forsmark Nuclear Power Plant near Stockholm and visit the new natural gas facilities being developed at Malmo in the south of Sweden.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/29
FOR IMMEDIATE RELEASE
April 19, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - MAY 1984

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Chrétien, announced that, effective May 1, 1984 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $47.05 per cubic metre (approximately $7.47 a barrel).
2. For Reagan crude, $48.70 per cubic metre (approximately $7.74 a barrel).
3. For Lloydminster blends, $20.65 per cubic metre (approximately $3.28 a barrel).
4. For Wainwright-Viking-Kinsella blends, $18.60 per cubic metre (approximately $2.96 a barrel).
5. For Smiley-Coleville crude, $18.80 per cubic metre (approximately $2.99 a barrel).
6. For Fosterton crude, $27.65 per cubic metre (approximately $4.39 a barrel).
7. For Bow River crude, $24.50 per cubic metre (approximately $3.89 a barrel).

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Canada

8. For Midale crude, $28.80 per cubic metre (approximately $4.57 a barrel).
9. For Light Canadian Sour, $37.30 per cubic metre (approximately $5.93 a barrel).
10. For Cold Lake Blend, $7.50 per cubic metre (approximately $1.19 a barrel).
11. For Chauvin crude, $18.95 per cubic metre (approximately $3.01 a barrel).

The charge levels for light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/30
FOR RELEASE AT 4:30 P.M.
May 3, 1984

NEB APPROVES INCREASE IN TOLLS ON
TRANS QUÉBEC & MARITIMES PIPELINE

OTTAWA - In a decision released today, the National Energy Board has allowed Trans Québec & Maritimes Pipelines Inc. (TQM) of Montreal to increase its monthly toll from $6.3 million to $6.9 million, effective January 1, 1984. The approved tolls are lower than the $7.7 million monthly toll applied for by TQM.

The Board has approved a cost of service of $82.7 million compared with TQM's application for $91.9 million. The Board has adjusted the cost of service by disallowing the new depreciation rates applied for by the Company and by reducing the return on rate base, corporate capital taxes and some operating costs. TQM is required to file a new depreciation study with the Board by September 30, 1984.

The Board has approved an average rate base of $432.8 million. TQM had applied for $440.5 million; 12.5 percent greater than the previously approved rate base of $391.4 million.

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Canada

The reduction is due largely to two factors. The Board has decided to uphold its previous decisions to disallow two amounts totalling $4.0 million, which the Company again applied to have included. It has also decided to disallow $3.2 million of the construction costs for the mainline between St-Lazare and Boisbriand junction and for the Boisbriand lateral.

The Board has authorized an overall rate of return of 12.66 percent on rate base. This is a reduction from the 12.90 percent approved in 1983 and the 13.26 percent applied for by TQM. The approved rate is based on a capital structure consisting of 75 percent debt and 25 percent equity in conjunction with allowed rates on debt and equity capital of 11.875 and 15.0 percent, respectively.

The Board's decision issued today results from a public hearing held earlier this year. TQM operates a natural gas pipeline system that extends from a point of interconnection with the TransCanada PipeLines system near St-Lazare, Québec, to a point just east of Québec City.

- 30 -

Contact: Monique Deschênes
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/31
FOR IMMEDIATE RELEASE
May 2, 1984

NEB EXAMINES APPLICATION BY NEWFOUNDLAND AND LABRADOR HYDRO FOR A REVIEW OF A DECISION AUTHORIZING THE EXPORT OF POWER BY HYDRO-QUEBEC TO NEW YORK STATE

OTTAWA - Interested parties have been invited to submit their views, by May 8, 1984, on an application filed by Newfoundland and Labrador Hydro on April 5, 1984 requesting the National Energy Board to review its decision dated January 1984 in which it granted licences to Hydro-Québec for the export of power and energy to the State of New York.

Newfoundland Hydro has applied for a review of this decision under section 17 of the NEB Act and section 24 of its Rules of Practice and Procedure. Section 17 of the Act states that the Board may review, rescind, change, alter or vary any order or decision made by it. Section 24 of the Rules specifies the grounds on which a review may be sought.

A copy of a letter sent by the Board to interested parties on May 1, 1984 is attached. The letter states that before deciding whether to proceed with a review as requested by Newfoundland and Labrador Hydro, the Board wishes to consider any comments which parties of record may wish to make on the question of whether a review should be undertaken.

The Board announced its decision to grant licences for the export of power to New York State in a release dated March 8, 1984. Six licences granted by the Board allow exports amounting to approximately 24 000 gigawatt hours per year over periods of 11 to 18 years.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

Canada

NATIONAL ENERGY BOARD
OTTAWA, K1A 0E5

OFFICE NATIONAL DE L'ÉNERGIE
OTTAWA, K1A 0E5

File No.: 1942-4/Q2-8
1 May 1984

ALL PARTIES OF RECORD IN THE HEARING HELD PURSUANT TO ORDER NO. EH-1-83.

By application dated 5 April 1984, Newfoundland and Labrador Hydro has applied to the Board pursuant to section 17 of the National Energy Board Act and section 24 of the National Energy Board Rules of Practice and Procedure for a review of the decision dated January 1984 in which the Board granted Hydro-Québec's application for licences to export power and energy to the United States.

Before deciding whether to proceed with a review as requested by Newfoundland and Labrador Hydro, the Board wishes to consider any comments which parties of record may wish to make on the question of whether a review should be undertaken.

Submissions should be provided to the Board and to Newfoundland and Labrador Hydro, in writing, by 8 May 1984.

In their submission to the Board, parties are asked to have regard to the criteria set out in subsection 24(1) of the Rules of Practice and Procedure which provides as follows:

> "24(1) An application to the Board to review, rescind, change, alter or vary any decision made by it or to rehear an application before deciding it shall set forth concisely, as may be applicable,
> (a) the grounds that the party making the application considers sufficient to raise a doubt as to the correctness of the order or decision;
> (b) changed circumstances that have arisen since the issuance of the order or decision or since the hearing;
> (c) new facts that have arisen since the issuance of the order or decision or since the hearing; or
> (d) facts that were not considered by the Board in the making of the order or decision or at the time of the hearing and that were not discoverable by reasonable diligence."

Yours truly,

G. Yorke Slader,
Secretary

cc: Newfoundland and Labrador Hydro

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/32
FOR IMMEDIATE RELEASE
May 4, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - MAY 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that from May 3, 1984 until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	7.82	49.23	6.91	43.50
middle distillate	7.82	49.23	6.91	43.50
heavy fuel oil	7.82	49.23	6.91	43.50
partially processed oil	7.82	49.23	6.91	43.50
asphalt	5.88	37.00	5.88	37.00

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	4.91	30.89
middle distillate	4.91	30.89
heavy fuel oil exported from Ontario	5.91	37.19
heavy fuel oil exported from Prairies Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	6.91	43.50
partially processed oil	4.91	30.89
asphalt	4.91	30.89

It should be noted that separate charges have been established for exports of heavy fuel oil from the Prairie Provinces and from Ontario.

- 30 -

Contact: Martin McAllister
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/33

FOR IMMEDIATE RELEASE

May 8, 1984

HEARING SET ON AN APPLICATION BY MARITIME ELECTRIC CONCERNING ENERGY PROPOSED FOR EXPORT BY N.B. POWER

OTTAWA - The National Energy Board today announced it will hold a public hearing in Ottawa, starting July 30, 1984, on an application by Maritime Electric Company Limited, of Charlottetown, Prince Edward Island, dated March 9, 1984 and a cross-application by The New Brunswick Electric Power Commission, of Fredericton, N.B., dated April 4, 1984.

Both applications deal with the question of terms, and more particularly the price, at which interruptible energy proposed for export to the State of Maine by N.B. Power should be offered to Maritime Electric.

N.B. Power was granted three licences in 1982 allowing the export of about 7000 gigawatt hours of interruptible energy, less any export of firm energy under other licences issued by the Board, over a period of eight years to Maine Electric Power Company, Main Public Service Company, Eastern Maine Electric Cooperative and Central Maine Power Company.

In its application to the National Energy Board, Maritime Electric has requested orders directing N.B. Power to offer the Canadian utility a part of the energy now being exported to the U.S. utilities on terms, including price, not less favourable than the terms upon which such energy is now being exported, after any appropriate adjustments have been made for differences in the cost of delivery.

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Canada

Under the terms of the export licences issued to N.B. Power, the utility is required to "interrupt or reduce the export of energy ... whenever, or to whatever extent, such energy is required by interconnected systems to supply firm loads in Canada".

Before exporting, N.B. Power is required to offer the electricity to economically accessible Canadian markets, on terms not less favourable to a Canadian purchaser than the terms on which the export would be made. N.B. Power has made the offer, but has interpreted the clause "not less favourable" as meaning that the price to Maritime Electric would be calculated using the same formula as that by which the export price would be determined.

The formula is based in part on avoided cost and would result in a higher price to Maritime Electric than to the U.S. customer. Avoided cost is the cost which a utility avoids by purchasing energy from another company instead of generating the power itself. Because Maritime Electric uses relatively small oil-fired units to generate electricity, its avoided cost is often higher than that in the export market.

Persons wishing to intervene in the hearing are required to file written submissions by 8 June, 1984.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/34

FOR IMMEDIATE RELEASE

May 22, 1984

NEB ISSUES EXPORT LICENCES TO ST. LAWRENCE POWER OF CORNWALL ONT.

OTTAWA - The National Energy Board today issued three licences to St. Lawrence Power Company of Cornwall, Ontario allowing the export of power and energy for a five-year period starting July 1, 1984 when the company's current licences expire. The licences are subject to approval by Governor in Council.

Two licences cover exports of energy for simultaneous return to Canada. A third licence authorizes the export of 150 gigawatt hours (GW.h) a year of surplus interruptible energy to New York State.

St. Lawrence distributes electricity in Cornwall, Ont. The company has no generating facilities of its own and purchases power from Cedars Rapids Transmission Co. Ltd., Canadian Niagara Power Co., Hydro-Québec and Ontario Hydro.

The three licences issued by the Board are as follows:

- a licence authorizing the export of up to 250 GW.h a year of firm power and energy, at a rate not to exceed 50 megawatts (MW). This power and energy is purchased from Canadian Niagara Power in Niagara Falls, Ont. and wheeled through New York State for simultaneous return to the St. Lawrence system in Cornwall;
- a licence for the export of up to 150 GW.h a year of surplus interruptible energy to Niagara Mohawk Power Corporation of New York State. St. Lawrence Power is a subsidiary of Opinac Investments Ltd. of Ontario, itself a subsidiary of Niagara Mohawk Power Corporation. The proposed price for exports under this licence is 20 mills or $0.02 (U.S.) per kilowatt hour, subject to annual review and approval by the Board.

.../2

Canada

- a licence to cover up to 150 GW.h a year of unscheduled circulating energy which is exported and simultaneously returned to Canada. This circulation is inherent in the operation of interconnected power systems.

- 30 -

Contact: Ann Sicotte
(613) 593-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/35

FOR IMMEDIATE RELEASE

May 24, 1984

NEB ISSUES AN EXPORT LICENCE TO CANADIAN NIAGARA POWER

OTTAWA - The National Energy Board today issued a licence to Canadian Niagara Power Company Ltd. of Niagara Falls, Ontario authorizing the export of surplus interruptible electric energy to Niagara Mohawk Power Corporation of New York State.

The licence allows the export of up to 500 gigawatt hours (GW.h) a year for a five-year period starting October 1, 1984. This quantity of energy is slightly higher than the maximum of 450 GW.h a year allowed under existing authorizations which expire September 30, 1984.

The proposed price approved by the Board for the sale of the energy is 31 mills or $0.031 (U.S.) per kilowatt hour.

The licence is subject to approval by Governor in Council.

Canadian Niagara Power is a subsidiary of Opinac Investments Ltd. of Ontario, itself a subsidiary of Niagara Mohawk Power Corporation.

- 30 -

Contact: Ann Sicotte
(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/36
FOR IMMEDIATE RELEASE
May 28, 1984

NEB ISSUES AN ADDENDUM ON INTERPROVINCIAL TOLLS APPLICATION

OTTAWA - The National Energy Board today issued an addendum to its recent Reasons for Decision on an application by Interprovincial Pipe Line Limited (IPL) for new tolls for 1984.

In that decision, issued March 12, 1984, the Board directed IPL to calculate tolls on the basis of a throughput forecast of 181 500 cubic metres a day. The company duly submitted the required figures, which have now been approved by the Board and included in the addendum. They cover rate base, cost of service, return and revenue requirement.

The addendum includes both the final order approving the new tolls, which was issued on April 25, and supporting tables and appendices.

- 30 -

Contact: Monique Deschênes
(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/37
FOR IMMEDIATE RELEASE
May 28, 1984

TRANSCANADA FILES APPLICATION WITH NEB FOR THE CONSTRUCTION OF ADDITIONAL PIPELINE FACILITIES

OTTAWA - The National Energy Board announced today that TransCanada PipeLines Ltd. has filed an application, dated May 17, for a certificate to construct additional facilities required to deliver new gas exports at Niagara Falls, Ontario. Construction would extend over a three-year period beginning in 1986.

In January 1983, the Board approved new exports of natural gas for delivery through the TransCanada system at Niagara Falls and at Emerson, Manitoba. About 24 million cubic metres per day are to be delivered at Niagara Falls for transmission to the northeast U.S. market and approximately 11 million cubic metres per day at Emerson for sale in the U.S. mid-west.

TransCanada proposes that the new gas sales to the U.S. mid-west licensed for export at Emerson should be delivered instead by the facilities of Foothills Pipe Lines (Sask.) Ltd. for export at Monchy, Saskatchewan, at which point they would be received by the Northern Border Pipeline in the United States.

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Canada

TransCanada proposes to expand the capacity of its system at a cost of $865 million by adding 446 kilometres of pipe and 25 compressor units. These enlarged facilities would be utilized to transport the new gas exports to the border at Niagara Falls for delivery to the northeast U.S. market. In the United States, the gas would be moved to market by the Great Lakes Gas Transmission System, the proposed Niagara Interstate Pipeline System, and other connecting systems in the northeast.

Should the Emerson exports not be transferred to Monchy, TransCanada proposes to expand its facilities further to transport the gas to Niagara Falls and Emerson as currently licensed. The additional 155 kilometres of pipeline and one compressor unit to deliver the exports for the U.S. mid-west at Emerson instead of Monchy would increase the total cost to $1027 million.

The application is available for viewing in the Library of the Board in Ottawa.

The Board will be holding a public hearing on TransCanada's application at a date to be announced later.

- 30 -

Contact: Monique Deschênes
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/38

FOR IMMEDIATE RELEASE
June 4, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - JUNE 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that from June 1, 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	7.56	47.62	6.65	41.88
middle distillate	7.56	47.62	6.65	41.88
heavy fuel oil	7.56	47.62	6.65	41.88
partially processed oil	7.56	47.62	6.65	41.88
asphalt	5.79	36.47	5.79	36.47

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components exported from Ontario & British Columbia	5.41	34.04
motor gasoline and gasoline components exported from Prairie Provinces	4.91	30.89
middle distillate	4.91	30.89
heavy fuel oil exported from Ontario	6.41	40.34
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	6.65	41.88
partially processed oil	4.91	30.89
asphalt	4.91	30.89

It should be noted that separate charges have been established for the export of motor gasoline from Ontario & British Columbia as well as from the Prairie Provinces.

- 30 -

Contact: Martin McAllister
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/39
FOR IMMEDIATE RELEASE
June 4, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - JUNE 1984

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Jean Crétien, announced that, effective June 1, 1984 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $47.05 per cubic metre (approximately $7.47 a barrel).
2. For Reagan crude, $48.70 per cubic metre (approximately $7.74 a barrel).
3. For Lloydminster blends, $22.85 per cubic metre (approximately $3.63 a barrel).
4. For Wainwright-Viking-Kinsella blends, $20.80 per cubic metre (approximately $3.31 a barrel).
5. For Smiley-Coleville crude, $21.00 per cubic metre (approximately $3.34 a barrel).
6. For Fosterton crude, $29.85 per cubic metre (approximately $4.75 a barrel).
7. For Bow River crude, $26.70 per cubic metre (approximately $4.24 a barrel).

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Canada

8. For Midale crude, $31.00 per cubic metre (approximately $4.93 a barrel).
9. For Light Canadian Sour, $37.30 per cubic metre (approximately $5.93 a barrel).
10. For Cold Lake Blend, $9.70 per cubic metre (approximately $1.54 a barrel).
11. For Chauvin crude, $21.15 per cubic metre (approximately $3.36 a barrel).
12. For Rangeland crude $43.45 per cubic metre (approximately $6.90 a barrel).

The charge levels for light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

Contact: Martin McAllister
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/40

FOR IMMEDIATE RELEASE
June 5, 1984

REPORT ON ELECTRICAL GENERATION AND TRENDS

OTTAWA - The National Energy Board announces the publication of a report entitled "Canadian Electric Utilities - Analysis of Generation and Trends, 1982", which provides data on electric utility generation, on fuel consumption and on fuel costs in 1982. This is one in a series of reports that have been published by the Board annually since 1971.

The report includes an overview of Canadian and provincial energy generation in 1982, an analysis of Canadian and provincial trends from 1978 to 1982, and an outline of the changing relationship between electric energy consumption per capita and real gross national product per capita, from 1961 to 1982.

A copy of the report is available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5 or by calling (613) 992-3972.

- 30 -

Contact: Monique Deschênes
(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/41
FOR IMMEDIATE RELEASE
June 18, 1984

NEB DENIES NEWFOUNDLAND REQUEST TO REVIEW DECISION ON HYDRO-QUEBEC EXPORTS

OTTAWA - The National Energy Board today announced that it has dismissed an application by Newfoundland and Labrador Hydro requesting the Board to review its decision of January 1984 allowing Hydro-Québec to export electric power and energy to the State of New York. Licences granted by the Board to Hydro-Québec allow exports amounting to approximately 24 000 gigawatt hours per year over periods of 11 to 18 years.

Newfoundland and Labrador Hydro filed an application with the Board on April 5, 1984 requesting the Board to review the decision to grant these licences.

Under Section 17 of the NEB Act, the Board may review, change, alter or vary any order or decision made by it. In dealing with applications for review, the Board has developed certain practices and principles. Among them is the recognition that the power to review is a discretionary and unusual one which should be exercised sparingly. The onus is always on the Applicant to satisfy the Board that a clear case for review exists.

After having carefully considered the arguments presented by Newfoundland and Labrador Hydro and interested parties, the Board reached the conclusion that the utility had not made a sufficient case to justify a review.

In its Reasons for Decision released today, the Board set out its conclusions with respect to each of six issues cited by Newfoundland and Labrador Hydro as grounds for review.

Canada

- 30 -

Contact: Ann Sicotte
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/42
FOR IMMEDIATE RELEASE
June 19, 1984

NEB CONFERENCE SET TO EXAMINE ISSUES RELATED TO THE TRANSCANADA TOLL METHODOLOGY AND EXPORT FACILITIES HEARINGS

OTTAWA - The National Energy Board today announced that it will hold a Conference to hear the views of interested parties on the best manner of proceeding to consider the method of regulating the tolls of TransCanada PipeLines Ltd. and the company's recent application to expand its facilities in order to increase natural gas exports to the United States.

The Conference, to be chaired by a single member of the Board under the authority of Section 14 of the NEB Act, is to be held on July 31, 1984, in the Board's Hearing Room in Ottawa, commencing at 9:30 a.m. It will consider the timing, phasing and interrelationship between the TransCanada toll methodology hearing, which is currently scheduled to begin on September 25, 1984, and the application for expansion of TransCanada's pipeline system, for which no hearing date has yet been set.

In addition to these matters, the Conference will also review considerations relating to key issues involved in the toll methodology and facilities hearings.

The Board decided to hold the July Conference after receiving representations from a number of interested parties requesting delays in the methodology hearing and changes in the phasing of the facilities hearing as proposed by TransCanada.

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Canada

The Board will be issuing a hearing order shortly with respect to the facilities application as well as a letter of guidance and background material on the forthcoming July Conference. Interested parties wishing to ensure early receipt of the Board's letter of guidance are requested to notify the Secretary of the Board in writing.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/43
FOR IMMEDIATE RELEASE
July 3, 1984

NEB ISSUES MEMORANDUM OF GUIDANCE FOR CONFERENCE ON TRANSCANADA'S TOLL METHODOLOGY AND EXPORT FACILITIES HEARINGS

OTTAWA - The National Energy Board today issued a memorandum of guidance setting out the procedures to be followed at its Conference to consider the timing and relationship of hearings into the method of regulating the tolls of TransCanada PipeLines Ltd. and the company's export facilities application.

The Conference will commence at 9:30 a.m. on Tuesday, July 31, 1984 in the Delta Room of the Delta Hotel, 361 Queen Street, Ottawa, Ontario. It will hear the views of interested parties as to the timing, relationship and structure of the TransCanada toll methodology hearing, which is currently set for September 25, 1984, and the TransCanada export facilities hearing, for which no date has yet been set.

Persons wishing to participate in the Conference are required to file a written statement by July 24, 1984.

Copies of the memorandum of guidance setting out the background to the Conference, the issues to be addressed and the procedures to be followed are available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5 or by calling (613) 992-3972.

- 30 -

Contact: Monique Deschênes
(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/44
FOR IMMEDIATE RELEASE
July 9, 1984

POLAR GAS SUBMITS NATURAL GAS PIPELINE PROJECT TO NEB

OTTAWA - The National Energy Board today announced that Polar Gas Limited has filed an application, dated June 29, 1984, for a certificate authorizing the construction of a natural gas pipeline from the Mackenzie Delta across the Northwest Territories, along the Mackenzie River Valley, to Edson, Alberta.

The 2145 km pipeline would transport natural gas from the Mackenzie Delta and Beaufort Sea area to serve markets in Canada and the United States. Polar Gas plans to begin construction in 1987 and complete the facilities by 1991 at an estimated cost of $3.3 billion.

Polar Gas had originally filed an application with the National Energy Board in 1977 to construct facilities to transport gas from the Arctic Islands along a more easterly route through Manitoba and Ontario. This application was later withdrawn.

Several volumes of information have been filed by Polar Gas in support of its current application. They include a description of the facilities; route maps, engineering and construction drawings; a geotechnical assessment; an environmental statement; and a regional socio-economic statement. The Company has indicated that it is in the process of preparing more detailed information and studies that will be filed as they become available.

The Polar Gas project is sponsored by TransCanada PipeLines, Panarctic Oils Ltd., Tenneco Energy Ltd., Ontario Energy Corporation and Petro-Canada.

.../2

Canada

No date has been set for the hearing of the Polar Gas application. A copy of the application may be examined in the library of the National Energy Board in Ottawa and at the NEB Calgary Office.

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/45
FOR IMMEDIATE RELEASE
July 13, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS, EFFECTIVE JULY 13, 1984

OTTAWA - The Minister of Finance, The Honourable Marc Lalonde, and the Minister of Energy, Mines and Resources, The Honourable Gerald Regan, announced that, effective July 13, 1984 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $47.05 per cubic metre (approximately $7.47 a barrel).
2. For Reagan crude, $48.70 per cubic metre (approximately $7.74 a barrel).
3. For Lloydminster blends, $29.15 per cubic metre (approximately $4.63 a barrel).
4. For Wainwright-Viking-Kinsella blends, $27.10 per cubic metre (approximately $4.31 a barrel).
5. For Smiley-Coleville crude, $27.30 per cubic metre (approximately $4.34 a barrel).
6. For Fosterton crude, $36.15 per cubic metre (approximately $5.75 a barrel).
7. For Bow River crude, $31.10 per cubic metre (approximately $4.94 a barrel).

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Canada

8. For Midale crude, $34.15 per cubic metre (approximately $5.43 a barrel).
9. For Light Canadian Sour, $42.33 per cubic metre (approximately $6.73 a barrel).
10. For Cold Lake Blend, $16.00 per cubic metre (approximately $2.54 a barrel).
11. For Chauvin crude, $27.45 per cubic metre (approximately $4.36 a barrel).
12. For Rangeland crude $48.17 per cubic metre (approximately $7.65 a barrel).

The charge levels for heavy and light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

Contact: Martin McAllister
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/46

FOR IMMEDIATE RELEASE
July 13, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS, EFFECTIVE July 13, 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that from July 13, 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	7.70	48.47	6.78	42.69
middle distillate	7.70	48.47	6.78	42.69
heavy fuel oil	7.70	48.47	6.78	42.69
partially processed oil	7.70	48.47	6.78	42.69
asphalt	5.79	36.47	5.79	36.47

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components	4.91	30.89
middle distillate exported from Ontario and British Columbia	5.91	37.19
middle distillate exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from Ontario	6.41	40.34
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	6.78	42.69
partially processed oil	4.91	30.89
asphalt	4.91	30.89

It should be noted that separate charges have been established for the export of motor gasoline from Ontario & British Columbia as well as from the Prairie Provinces.

- 30 -

Contact: Martin McAllister
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/47

FOR RELEASE AT 4:30 P.M.
July 16, 1984

NEB APPROVES INCREASE IN TOLLS ON TRANSCANADA PIPELINE

OTTAWA - In a decision released today, the National Energy Board has allowed TransCanada PipeLines Limited to increase its tolls for the transportation of natural gas in Saskatchewan, Manitoba, Ontario and Québec, effective August 1, 1984.

TransCanada's new toll for the transportation of natural gas to eastern Canada will increase by 4.2 percent from $35.16 to $36.65 per thousand cubic metres. In other zones, the increase will be in the order of 3.5 to 4.5 percent.

In determining what TransCanada's tolls should be, the Board has examined the Company's rate base, which consists primarily of its investment in facilities, and then has determined what a fair rate of return on the rate base should be. The Board has approved an average rate base of $2.557 billion. This is a reduction from the $2.595 billion approved in 1983 and from the $2.563 billion applied for by TransCanada.

The Board has authorized a rate of return on rate base of 14.53 percent. This compares with the 14.00 percent approved in 1983 and the 14.83 percent applied for by TransCanada.

TransCanada will be allowed the opportunity to earn a rate of return on common equity of 15.50 percent, compared with the 16.50 percent applied for and the 15.00 percent currently allowed. The Board has approved the deemed common equity ratio of 30 percent applied for, as compared with the current approved level of 28 percent.

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Canada

TransCanada proposed to limit the increase in its transportation tolls to 4 percent of authorized tolls by applying a portion of its accumulated deferred income taxes against its revenue requirement. The Board has denied the proposal because the use of deferred income taxes in this manner would be a departure from cost-based tolls and would disregard tax allocation principles.

In addition, the Board has adjusted the cost of service by reducing certain of the depreciation rates applied for by TransCanada.

The tolls that the Company applied for were based on a test year throughput forecast of 34 038 million cubic metres. Based on current contractual commitments, historical performance and current sales trends, the Board has decided to reduce the throughput forecast for toll purposes to 32 583 million cubic metres.

The Board's decision issued today results from a public hearing held earlier this year.

- 30 -

Contact: Monique Deschênes
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/48
FOR IMMEDIATE RELEASE
July 17, 1984

PUBLIC INQUIRY ON NCPC RATES SET FOR NOVEMBER 1984

OTTAWA - The National Energy Board today announced that it will hold a public inquiry, starting this coming November, on the rates charged by the Northern Canada Power Commission (NCPC) for electricity sold in the Yukon Territory, the Northwest Territories and in Field, British Columbia.

Under the provisions of its Act, NCPC is required to establish rates which recover costs. The Governor in Council is responsible for approving these rates.

The National Energy Board has been requested by the Minister of Indian Affairs and Northern Development to inquire into the revenues of the NCPC and provide advice on the rates which may be charged by this Crown Corporation for the twelve-month period starting April 1, 1985.

The Board will seek the views of interested parties on the rate base, revenue requirement and rate design which should apply for each rate zone in the respective territories and in Field, British Columbia.

The inquiry will commence in Whitehorse on November 19, 1984 at the Hotel Sheffield. It will continue in Yellowknife from November 26 to 29 at the Explorer Hotel and resume in Whitehorse on January 7, 1985 at the Hotel Sheffield. The inquiry will conclude in Yellowknife at a date to be announced later.

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Canada

A Hearing Order available from the Board outlines the scope of the inquiry and describes the procedures to be followed. Persons wishing to participate in the inquiry are required to file a written notice with the Board by September 17, 1984.

The Board has requested NCPC to file a submission by October 19, 1984 setting out its proposed rate base, revenue requirement and rate design.

Copies of all documents filed in relation to this inquiry will be available for examination at the library of the NEB in Ottawa and at the NCPC offices in Edmonton, Whitehorse and Yellowknife.

- 30 -

Contact: Ann Sicotte
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/49
FOR IMMEDIATE RELEASE
July 20, 1984

NEB ANNOUNCES PUBLIC HEARING DATE FOR A NEW REVIEW OF LOCATION OF PROPANE TRANSFER STATION

OTTAWA - The National Energy Board today announced that a public hearing will begin in Burlington, Ontario, on August 21, 1984, to undertake a new review of a 1983 Board order authorizing the establishment by Interprovincial Pipe Line Ltd. of propane truck and rail transfer facilities in Flamborough Township.

In response to the request of several interested parties, including the Township, a public hearing was first initiated on August 16, 1983, under the provisions of Subsections 17(1) and 20(3) of the NEB Act to review the earlier decision respecting the proposed location of the propane transfer station on Highway 6.

This hearing was adjourned on August 19, 1983. It subsequently resumed again on September 28, but was adjourned sine die the same day pending consideration by the Federal Court of Appeal of an action launched by the Township, which included the question of the Board's jurisdiction with respect to two aspects of the matter under review. The Federal Court dismissed the appeal on June 15, 1984.

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Canada

A public hearing for the purpose of resuming the original review of the Board order was scheduled to be undertaken by the Board in August. Counsel for the Township of Flamborough, however, objected to resumption of this review by the existing panel. He contended that since two of the members - Jacques Farmer and Byron Horner - also sat on the standing panel of the Board that originally authorized establishment of the transfer facilities, their participation on the review panel constituted a "denial of natural justice".

While the Board rejects this contention, it agreed to constitute a different panel to undertake the review in order to prevent further possible delay and unnecessary expense in consideration of the substantive issues of concern raised by the Township and other interested parties.

The new hearing commencing on Tuesday, August 21, 1984, will begin at 9 a.m. in the Holiday Inn at Burlington, Ontario.

- 30 -

For Further Information
Contact: Ann Sicotte
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/50
FOR IMMEDIATE RELEASE
August 1, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - AUGUST 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources, announced that, for the month of August, 1984 and until further notice, the Governor-in-Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $47.05 per cubic metre (approximately $7.47 a barrel).
2. For Reagan crude, $48.70 per cubic metre (approximately $7.74 a barrel).
3. For Lloydminster blends, $31.35 per cubic metre (approximately $4.98 a barrel).
4. For Wainwright-Viking-Kinsella blends, $29.30 per cubic metre (approximately $4.66 a barrel).
5. For Smiley-Coleville crude, $29.50 per cubic metre (approximately $4.69 a barrel).
6. For Fosterton crude, $38.35 per cubic metre (approximately $6.10 a barrel).
7. For Bow River crude, $33.30 per cubic metre (approximately $5.29 a barrel).

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Canada

8. For Midale crude, $36.35 per cubic metre (approximately $5.78 a barrel).
9. For Light Canadian Sour, $42.33 per cubic metre (approximately $6.73 a barrel).
10. For Cold Lake Blend, $18.20 per cubic metre (approximately $2.89 a barrel).
11. For Chauvin crude, $29.65 per cubic metre (approximately $4.71 a barrel).
12. For Rangeland crude $48.17 per cubic metre (approximately $7.65 a barrel).

The charge levels for heavy crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

Contact: Martin McAllister
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/51
FOR IMMEDIATE RELEASE
August 1, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - AUGUST 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of August, 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	8.25	51.94	7.34	46.19
middle distillate	8.25	51.94	7.34	46.19
heavy fuel oil	8.25	51.94	7.34	46.19
partially processed oil	8.25	51.94	7.34	46.19
asphalt	6.02	37.91	6.02	37.91

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components	4.91	30.89
middle distillate exported from Ontario and British Columbia	5.41	34.04
middle distillate exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from Ontario	6.41	40.34
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	7.34	46.19
partially processed oil	4.91	30.89
asphalt	4.91	30.89

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/52
FOR IMMEDIATE RELEASE
August 3, 1984

NEB DISMISSES ARCTIC PILOT PROJECT APPLICATION

OTTAWA - The National Energy Board today announced a decision to dismiss the Arctic Pilot Project application.

The project called for the construction of a natural gas pipeline and liquefaction plant on Melville Island in the Arctic, the transportation of the liquefied natural gas (LNG) in ice-breaking tankers to an eastern Canadian port, where it would be regasified and, finally the export of the natural gas by displacement to the United States.

A public hearing on the APP application began in Ottawa on February 2, 1982 and was adjourned on August 31, 1982. The reason for the adjournment was to allow the project sponsors to investigate the possibility of selling the LNG to European markets as an alternative to the U.S. market applied for. The hearing was to be resumed once the project sponsors had come forward with a definitive export proposal.

Since the adjournment, APP's agreement with its U.S. buyers has expired and the project sponsors have stated that they do not intend to extend these agreements. In addition, APP's timetable for the conclusion of agreements with European buyers has slipped from the original date of November 1982 to an unspecified date no earlier than some time in 1985.

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Canada

As a result, the Board has decided to dismiss the application. This is without prejudice to APP's right to submit a new application and is also without prejudice to APP's right to request the Board to incorporate evidence from the present proceeding into any future proceeding should the sponsors file a new application.

At the same time, the Board has dismissed a related application by TransCanada PipeLines for the construction of regasification and pipeline facilities in eastern Canada. The TransCanada application, which forms an integral part of the Arctic Pilot Project, is dismissed on the same basis as the APP application.

The Arctic Pilot Project had four sponsors: Petro-Canada, Nova, an Alberta Corporation, Dome Petroleum Ltd. and Melville Shipping Ltd.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/53
FOR IMMEDIATE RELEASE
August 13, 1984

NEB SCHEDULES HEARING ON HYDRO-QUÉBEC APPLICATION TO EXPORT ELECTRICITY TO VERMONT

OTTAWA - The National Energy Board today announced that it has set a date of October 1, 1984 for the start of a public hearing on an application by Hydro-Québec for licences and a certificate allowing exports of electricity to the State of Vermont. The hearing will be held in La Banque Nationale du Canada building in Montreal.

Hydro-Québec applied in March 1984 for two licences to export up to 200 megawatts of firm power and associated energy as well as interruptible energy to the Vermont Department of Public Service over a ten-year period beginning in September 1985.

The Quebec utility is also seeking a certificate to construct a 120 kilovolt international power line from the Bedford Substation in the Eastern Townships to the international border.

Persons wishing to intervene in the hearing are required to file written submissions with the Board by September 7, 1984.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/54
FOR IMMEDIATE RELEASE
August 16, 1984

NEB ISSUES LICENCES TO B.C. HYDRO FOR THE EXPORT OF ELECTRICITY

OTTAWA - The National Energy Board today announced it has issued three licences to the British Columbia Hydro and Power Authority (B.C. Hydro) for the export of electricity to the western United States for periods from four to six years starting October 1, 1984. The licences are subject to the approval of the Governor in Council.

The terms for each licence are as follows:

- A licence for exports of firm power and energy in amounts of up to 2 000 megawatts (MW) and 6 000 gigawatt hours (GW.h) a year for a four-year period ending September 30, 1988.
- A six-year licence for exports of interruptible energy in an amount not to exceed 15 000 GW.h a year less any amount exported under the firm export power licence.
- A six-year licence allowing the export of up to 3 000 GW.h a year for the unscheduled circulating loop power and energy flows that occur over B.C. Hydro's interconnections with the Bonneville Power Administration system in the State of Washington. Because of simultaneous imports, this licence will not result in any net export.

For the firm power exports, B.C. Hydro had applied to the Board for a six-year licence. In issuing a four-year licence, the Board noted that B.C. Hydro will have firm power and energy surplus to reasonable foreseeable Canadian requirements in the four-year period up to 1988, but not in the last two years of the licence period applied for.

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Canada

In its Reasons for Decision published today, the Board also states that it is satisfied that a quantity of up to 15 000 GW.h a year could be surplus to Canadian requirements and available for export under an interruptible licence. It says, however, that it is not prepared to give any credit at this time for supply, reserve, or surplus of capacity or energy that might be generated at the Burrard generating station during normal operations. The Board adds that it is not at this time prepared to issue a licence allowing the export of power from Burrard except under emergency conditions or where Burrard is placed in service for operational purposes, because B.C. Hydro still lacks the proper provincial environmental approval.

As a condition to the licences it has issued, the Board is requiring that interruptible energy be open to interception by, and that exports of firm power and energy be first offered to, all interconnected electric utilities in British Columbia and Alberta on terms, including price, not less favourable than those negotiated with the U.S. purchaser.

The Board held a public hearing on B.C. Hydro's export application in Vancouver from March 26 to 30, 1984.

During the hearing, several intervenors expressed concern that the construction of hydroelectric generating facilities causes damage to the environment. The Board notes in its Reasons for Decision that since the plants have already been constructed to meet domestic loads, it is of the view that the proposed exports would result in negligible incremental effects on lands or waterways as they now exist and would not lead to future construction or flooding.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/55

FOR IMMEDIATE RELEASE
August 16, 1984

NEB GRANTS FLAMBOROUGH TOWNSHIP REQUEST FOR POSTPONEMENT OF HEARING ON PROPOSED IPL FACILITIES

OTTAWA - On Monday, the National Energy Board announced from the bench its decision to adjourn a public hearing on a proposal by Interprovincial Pipeline Limited to locate propane transfer facilities in Flamborough Township.

The decision was taken following a one-day public hearing in Ottawa at which all interested parties were given the opportunity to present their views on the request by the Township of Flamborough to adjourn the proceedings before the Board.

In requesting the adjournment, the Township of Flamborough indicated it has applied to the Supreme Court of Canada for leave to appeal a Federal Court of Appeal decision. On June 15, 1984, the Federal Court of Appeal dismissed an action launched by the Township, which included a challenge to the Board's jurisdiction with respect to the matter under review.

In handing down the Board's decision, the presiding member stated: "...considering the special circumstances of this case, and taking into consideration the fact that the jurisdiction of this Board to consider this matter is being questioned, it is the opinion of the Panel that the matter before the Board should not proceed as scheduled."

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Canada

The hearing scheduled to proceed in Burlington on August 21, 1984, has now been adjourned pending a decision of the Supreme Court respecting the request for leave to appeal.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/56
FOR IMMEDIATE RELEASE
August 20, 1984

NEB DECIDES ON TIMING OF TRANSCANADA HEARINGS

OTTAWA - The National Energy Board announced today a new date for the start of a hearing on the method of regulating the tolls of TransCanada PipeLines. The new date is Tuesday, October 30, 1984, five-weeks later than previously scheduled.

A hearing order issued by the Board also sets a new date of September 21 for the filing of direct evidence by intervenors and a date of October 17 for the filing of supplementary evidence. (A copy of Order AO-1-RH-2-84 is attached).

The decision to proceed with the hearing was reached as a result of a Conference held in Ottawa on July 31 and August 2, 1984 and reflects the views of the majority of interested parties who favour the holding of the methodology hearing without significant delay. The hearing had been previously scheduled for September 25, 1984. The Board decided to grant a five-week delay to give parties additional time to prepare.

The Conference was held primarily to hear the views of interested parties on the timing of the TransCanada toll methodology hearing in relation to the hearing of the company's recent application to expand its facilities to transmit new exports of natural gas to the United States.

No date has yet been set for the facilities hearing but it is expected to commence after the granting of import authorizations by the Economic Regulatory Administration (ERA) in the United States. ERA import authorizations are expected in the Spring of 1985.

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The facilities hearing will involve a comprehensive review of TransCanada's application in light of two competing proposals by Ohio Interstate Pipeline Co. and Natural Gas Pipeline Company of America to construct facilities to move Canadian gas to markets in the northeastern United States.

Foothills Pipe Lines (Yukon) Ltd. has indicated it will file an application for the additional Canadian facilities which would be required by each of the three competing proposals. The Foothills application will be heard with the TransCanada application.

The Board will issue standard information requirements for the purpose of comparing the competing routing proposals. They will address three key areas: cost of transmission, costs and benefits from a Canadian public interest point of view, and the cost of facilities and associated technical matters.

These and other related decisions are contained in a report prepared by the Presiding Member of the Conference and adopted by the Board. The report also outlines the views expressed by representatives of industry, government and public interest groups who attended the Conference.

- 30 -

Contact: Ann Sicotte
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NATIONAL ENERGY BOARD

OFFICE NATIONAL DE L'ÉNERGIE

ORDER NO. AO-1-RH-2-84

IN THE MATTER OF the National Energy Board Act
and the Regulations made thereunder;

AND IN THE MATTER OF the method of regulation
under Part IV of the National Energy Board Act
of the tolls of TransCanada PipeLines Limited
(hereinafter called "TransCanada").
Board File No. 1562-T1-19

BEFORE the Board on Monday, 13 August 1984.

Upon the Board having considered and adopted the Report of C.G. Edge pursuant to subsection 14(1) of the Act;

IT IS ORDERED THAT paragraphs 1, 13, and 14 of Order No. RH-2-84 are revoked and the following substituted therefor:

"1. The Board will hold a public hearing commencing at 9:30 a.m. on Tuesday, 30 October 1984, in the Hearing Room, Trebla Building, 473 Albert Street, Ottawa, Ontario.

13. Any intervenor who wishes to present direct evidence in the hearing shall, unless otherwise authorized by the Board, prepare written direct evidence, and, by 21 September 1984, file thirty (30) copies thereof with the Secretary of the Board and serve one (1) copy of the same upon each other party.

14. Any party, including TransCanada, who has filed written direct evidence pursuant to paragraph 9 or paragraph 13 hereof and who wishes to present additional or supplementary direct evidence in the hearing shall, unless otherwise authorized by the Board, prepare further written direct evidence, and, by 17 October 1984 file thirty (30) copies thereof with the Secretary of the Board and serve one (1) copy of the same upon each other party."

NATIONAL ENERGY BOARD

G. Yorke Slader,
Secretary

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/57
FOR IMMEDIATE RELEASE
August 20, 1984

MANITOBA HYDRO APPLIES TO THE NEB
FOR LICENCES TO EXPORT ELECTRICITY TO THE U.S.

OTTAWA - The National Energy Board today announced that Manitoba Hydro has filed an application, dated August 1, 1984, for a licence to export firm electric power and energy over a twelve-year period to the Northern States Power Company in the United States. Manitoba Hydro estimates that revenues from these exports could total $3.2 billion in current dollars.

Manitoba Hydro is proposing to sell a maximum of 500 megawatts (MW) of firm power and up to 4392 gigawatt hours (GW.h) of energy in each twelve-month period from May 1, 1993 to April 30, 2005. This power and energy would be exported over existing international power lines. Manitoba Hydro is interconnected with Northern States Power by a 230 kV line and a 500 kV line.

Northern States Power Company of Minnesota provides retail electrical service in parts of Minnesota, Wisconsin, Michigan, North and South Dakota.

Manitoba Hydro owns and operates facilities to generate and distribute electric power throughout the Province of Manitoba. Manitoba Hydro's system is connected to utilities in the provinces of Saskatchewan and Ontario as well as to four U.S. utilities. The energy delivered over the interconnections generated $105 million in revenue during 1983-84.

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Canada

Manitoba Hydro currently exports interruptible power and energy to Northern States Power under the terms of licences which will expire in 1993.

With current load growth expectations, the power and energy to be exported will require the construction of additional generation facilities earlier than would be necessary for Manitoba Hydro's firm load. Manitoba Hydro relies almost entirely on hydraulic resources to supply load requirements.

The Board will be holding a public hearing on the Manitoba Hydro application at a date to be announced later.

- 30 -

Contact: Ann Sicotte
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/58
FOR IMMEDIATE RELEASE
August 30, 1984

PAN-ALBERTA APPLIES TO NEB FOR AN EXTENSION TO ITS GAS EXPORT LICENCES

OTTAWA - The National Energy Board today announced that it has received an application by Pan-Alberta Gas Ltd. of Calgary, dated July 23, 1984, to consolidate six existing gas export licences into two new licences.

Pan-Alberta has also requested an extension of the term of the consolidated licences from October 31, 1992, to October 31, 1996, without altering the maximum quantity of gas which is authorized for export under the existing six licences.

The existing licences authorize exports of natural gas to Northwest Alaskan Pipeline Co. through the Western and Eastern Legs of the prebuilt section of the Alaska Highway Natural Gas Pipeline.

Pan-Alberta is authorized under the terms of these licences to export a total of some 28 billion cubic metres through the Western Leg at Kingsgate, B.C. and a total of some 83 billion cubic metres through the Eastern Leg at Monchy, Saskatchewan, between 1981 and 1992. These quantities include additional exports allowed by the Board in January 1983 following its Gas Exports Omnibus Hearing.

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Canada

However, Pan-Alberta has been exporting on average only 26 percent of authorized annual exports, since it commenced deliveries, because of soft market conditions in the U.S.

Pan-Alberta has stated that consolidation of these licences would simplify administration and operation of the licences by the Board and the Company. It has also submitted that extending the term of the licences would provide additional incentives and opportunities to export the full quantities of gas currently authorized for export and consequently would benefit industry and government, as well as the Canadian public interest.

The Board has requested the Governments of Alberta and British Columbia as well as the Canadian Petroleum Association and the Independent Petroleum Association of Canada to provide their views on the application.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/59

FOR IMMEDIATE RELEASE

September 4, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - SEPTEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources, announced today that, effective September 1, 1984 and until further notice, the Governor in Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

1. For light crude oil and condensate, $40.45 per cubic metre (approximately $6.42 a barrel).
2. For Reagan crude, $42.10 per cubic metre (approximately $6.69 a barrel).
3. For Lloydminster blends, $31.35 per cubic metre (approximately $4.98 a barrel).
4. For Wainwright-Viking-Kinsella blends, $29.30 per cubic metre (approximately $4.66 a barrel).
5. For Smiley-Coleville crude, $29.50 per cubic metre (approximately $4.69 a barrel).
6. For Fosterton crude, $38.35 per cubic metre (approximately $6.10 a barrel).
7. For Bow River crude, $33.30 per cubic metre (approximately $5.29 a barrel).
8. For Midale crude, $36.35 per cubic metre (approximately $5.78 a barrel).
9. For Light Canadian Sour, $38.88 per cubic metre (approximately $6.18 a barrel).

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Canada

10. For Cold Lake Blend, $18.20 per cubic metre (approximately $2.89 a barrel).
11. For Chauvin crude, $29.65 per cubic metre (approximately $4.71 a barrel).
12. For Rangeland crude, $41.57 per cubic metre (approximately $6.60 a barrel).

The charge levels for light crude oils have been adjusted in response to a reassessment of competitive costs in the market.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/60

FOR IMMEDIATE RELEASE

September 4, 1984

EXPORT CHARGES ON PETROLEUM PRODUCTS - SEPTEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that for the month of September 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and the Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m3	$/bbl. (approx.)	$/m3
Motor Gasoline and Gasoline Components	8.84	55.63	7.91	49.75
Middle Distillate	8.84	55.63	7.91	49.75
Heavy Fuel Oil	8.84	55.63	7.91	49.75
Partially Processed Oil	8.84	55.63	7.91	49.75
Asphalt	6.22	39.14	6.22	39.14

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Canada

From Ontario, Prairies and British Columbia

	$/bbl.	$/m3
Motor Gasoline and Gasoline Components	4.91	30.89
Middle Distillate	4.91	30.89
Heavy Fuel Oil Exported From Ontario	6.41	40.34
Heavy Fuel Oil Exported From Prairie Provinces	4.91	30.89
Heavy Fuel Oil Exported From British Columbia	7.91	49.75
Partially Processed Oil	4.91	30.89
Asphalt	4.91	30.89

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/61
FOR IMMEDIATE RELEASE
September 5, 1984

NEB APPROVES NEW TOLLS FOR TRANS MOUNTAIN AND INTERPROVINCIAL PIPELINES

OTTAWA - The National Energy Board announced today that it has authorized changes in the tolls of Trans Mountain Pipe Line Company Ltd. and Interprovincial Pipe Line Ltd., effective September 1, 1984.

For Trans Mountain the Board has allowed an increase of approximately eight percent in the tolls, because of a lower expected throughput averaging 22 900 cubic metres per day and a cost of service of $38 million for 1984.

Trans Mountain owns and operates a crude oil pipeline system extending from Edmonton, Alberta, to Vancouver, British Columbia, with a branch line from Suma, British Columbia to the U.S. border.

For Interprovincial Pipe Line, the Board has decreased the tolls. A revised higher throughput forecast for 1984 led the Company to file an application for reduced tolls on July 3, 1984.

The new tolls are based on a cost of service of $168.9 million and a throughput averaging 196 100 cubic metres per day for 1984.

As a result, tolls in effect prior to September 1, 1984 have been reduced by approximately 4.3% on average.

Interprovincial owns and operates a pipeline system extending from Edmonton, Alberta to Montreal, Quebec.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/62
FOR RELEASE AFTER 1 P.M.
September 12, 1984

NEB PUBLISHES NEW CANADIAN ENERGY SUPPLY AND DEMAND FORECAST

OTTAWA - Canada currently produces more crude oil than it consumes, when both light and heavy crude oil are considered together, and there is a "reasonable likelihood" that this situation will continue over the next two decades, according to a National Energy Board staff study made public today.

The report, entitled "Canadian Energy Supply and Demand 1983-2005", cautions, however, that there is a great deal of uncertainty about the future domestic supply of crude oil because of a number of unknown elements related to the development of frontier areas and the oil sands. It emphasizes the importance of examining separately the balances for light and heavy crude oil.

The current and projected requirements of Canadian refiners are largely for light crude oil, and a portion of this demand will continue to be met by imports. New supplies from our frontier areas and synthetic oil sands plants will not be adequate to offset the projected decline in the production of light crude oil from conventional areas of Canada and, as a result, total production could at times fall short of demand by up to some 33 000 cubic metres a day.

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Canada

It is expected that exports of surplus heavy crude oil from western Canada will continue throughout the forecast period, offsetting imports of light crude into eastern Canada.

The report updates an earlier study published by the National Energy Board in mid-1981. The current study was undertaken because of the substantial changes which have recently occured in energy markets. It reflects changing perceptions of future energy prices, economic activity, the availability of energy supplies and changes in government policies.

In carrying out the study, National Energy Board staff considered some 65 submissions received in early 1984 from provincial governments, industry, major energy consumers and public interest groups, representing a broad cross section of the energy community. The study provides an overview of the submittors' opinions and compares them with analyses and projections prepared by Board staff.

The submissions made to the Board indicate that there is a considerable range of opinion about the future course of economic activity and world oil prices, and about their impact on energy markets.

The report concludes that energy consumption in Canada is likely to increase by about 1.6 percent a year over the next two decades, a significant decline from the annual rate of growth of some 5 percent experienced in the 1960s and 1970s. The lower rate of increase is expected to result from a more efficient use of energy and from lower economic growth compared with levels experienced during much of the past two decades.

The report points to an increase in the consumption of natural gas and electricity and a decline in the use of oil as the major sources of energy.

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It indicates that demand for natural gas in Canada could increase by 2.8 percent a year, from 1600 petajoules in 1983 to about 2900 in 2005. Demand for electricity is expected to grow by 3 percent a year over the projection period, from about 356 terawatt hours in 1983 to about 675 terawatt hours in 2005. Demand for oil is expected to decline to about 200 000 cubic metres a day by 1990 and return to the 1983 level of about 230 000 cubic metres a day by 2005.

On the supply side, established reserves of natural gas in Western Canada at the end of 1983 were estimated to be about 81 exajoules, some 30 times current annual production of 2.8 exajoules. Projected additions to reserves are estimated to be 45.5 exajoules from 1983 to 2005. There is, at present, an excess of natural gas deliverability in Canada as a result of the large additions to reserves from 1976 through 1981, and the current weakness in domestic and export markets. This excess deliverability is likely to diminish as the decade unfolds with the anticipated expansion of United States markets and domestic demand. During the 1990s some excess capability from conventional producing areas is likely to remain with no deficiency developing until after the turn of the century. By that time additional supply may well be available from frontier regions.

For electrical energy, the projections imply that expansion of electricity generating capacity beyond that already committed will not be required for some time to come and that in the 1990s the rate of expansion is likely to be significantly less than that witnessed in the 1970s. The study notes that considerable excess capacity is available in some provinces, particularly Quebec and Ontario, to support substantial exports to the United States. The study notes that a number of utilities are contemplating the construction of facilities dedicated to the export of electricity to the United States.

The projections show that total electrical generating capacity in Canada will have to grow from about 84 gigawatts in 1983 to about 150 gigawatts in 2005 to meet projected demand.

The study reports that remaining crude oil reserves in Western Canada were estimated to be about 715 million cubic metres at the end of 1983, about 10 times current annual production. Enhanced recovery methods and new discoveries are forecast to add about 678 million cubic metres between 1983 and 2005. Crude oil production is expected to drop from 242 thousand cubic metres a day in 1983 to 201 thousand cubic metres a day in 1990 and increase slightly to 217 thousand cubic metres a day by 2005.

Natural gas liquids will continue to be available to meet Canadian needs, with substantial excess volumes remaining for export.

Coal production will increase to satisfy a growing requirement for electricity generation in Alberta and Saskatchewan, and for the export market.

The use of alternative energy forms, including wood, wood wastes and solar power will increase significantly over the projection period but their share of total energy use will remain relatively small, less than eight percent.

These estimates appear in a detailed 300-page "Technical Report" as well as in a "Summary Report" which has been published separately and which provides a broad outline of the major trends in Canadian energy markets. Both reports are available from the Secretary of the National Energy Board, at 473 Albert Street, Ottawa K1A 0E5, or by telephoning (613) 992-3972.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/63
FOR IMMEDIATE RELEASE
September 5, 1984

NEB APPROVES SULPETRO'S APPLICATION FOR SHORT-TERM EXPORT OF NATURAL GAS TO TRANSCO

OTTAWA - The National Energy Board announced today that it has approved an application by Sulpetro Limited for a short-term export of natural gas at a negotiated export price. This was the first application to be considered by the Board following the announcement of a new Canadian natural gas export pricing policy on July 13, 1984.

Sulpetro is authorized to sell some 140 million cubic metres (5 billion cubic feet) of gas to Transcontinental Gas Pipe Line Corp. (Transco) near Niagara Falls, Ontario from August 21 to October 31, 1984.

The Board was satisfied that the proposed sale meets the minimum price requirement set out in the new gas policy and provides an enhanced economic return to Canada. The price to be paid is $U.S. 3.00 per million British Thermal units (MMBtu).

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/64

FOR IMMEDIATE RELEASE
September 13, 1984

NEB ALLOWS TQM TOLL INCREASE

OTTAWA - In a decision released today, the National Energy Board has allowed an increase from $6.896 million to $7.539 in the monthly toll which Trans Québec & Maritimes Pipeline Inc. (TQM) charges to TransCanada PipeLines for the transportation of natural gas, commencing August 1, 1984.

TQM had applied to the Board on May 18, 1984 requesting that the Board review part of its 1984 tolls decision and allow the deferral of fluctuations in its cost of debt and inclusion of such deferred amount in future tolls. It also requested an increase in the interest rate to be recovered on its short-term debt from 11 7/8% to 12 7/8%. All the outstanding debt of TQM is short-term.

The Board denied the request for the deferral of interest rate fluctuations but allowed an increase in the monthly toll to cover the increased interest payable by TQM. Having regard to the rate at which TQM borrows funds, the recent increases in the prime bank rate, various forecasts for short-term interest rates and the fact that the Board disallowed the deferral account, the Board authorized an increase in the allowance for interest to 14 1/4%. As a result, the authorized rate of return on rate base increases from 12.66% to 14.44%.

TQM's 1984 tolls had been set earlier this year following public hearings held in January and February.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/64
FOR IMMEDIATE RELEASE
September 14, 1984

NEB RECEIVES APPLICATIONS FOR SHORT-TERM EXPORTS OF NATURAL GAS FROM FIVE CANADIAN COMPANIES

OTTAWA - The National Energy Board announced today that it has received applications pursuant to subsection 8(2) of the NEB Part VI Regulations for Orders for short-term exports of natural gas on a best efforts basis from five Canadian companies. One application has been denied and four are being considered. The proposed exports amount to some 4.0 billion cubic metres (142.2 billion cubic feet) over the period to October 31, 1986. Under the terms of the export contracts, the sellers will do their best to provide the gas and the buyers will do their best to accept delivery.

Under subsection 8(2) of the NEB Part VI Regulations, the Board is authorized to issue a short-term export order for a period not to exceed two years and for a total quantity for all orders so authorized not to exceed 3 billion cubic metres (106 billion cubic feet) in any twelve-month period commencing on a November 1st.

Before approving an application, the Board requires that the applicant comply with the pricing guidelines announced on July 13, 1984, that it provide a removal permit from the province of origin, and that it have a contract for transportation of the gas. The Board's practice is to notify interested parties by telex upon receipt of an application, giving them two weeks should they wish to comment.

The five applications are as follows:

Vector Energy Systems Ltd. applied to export some 1.1 billion cubic metres (37 billion cubic feet) of gas per year, over the two-year period commencing November 1, 1984, to Consolidated Fuel Supply Inc. The Board has denied this application because the proposed price of $U.S. 2.43 per gigajoule does not meet the criteria of the new Canadian natural gas export pricing policy announced on July 13.

Canada

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Czar Resources Ltd. of Calgary has applied to the Board to export up to 95.9 million cubic metres (3.4 billion cubic feet) of gas to a U.S. fertilizer plant in the State of Oregon for a one-year period commencing November 1, 1984. The price to be paid is $U.S. 2.94 per gigajoule. The Board has requested additional information from Czar before proceeding with its review of the application.

Dome Petroleum Limited has filed an application for five separate short-term orders to export in total 1.3 billion cubic metres (45.6 billion cubic feet) in the first year beginning November 1, 1984 and 1.5 billion cubic metres (51.6 billion cubic feet) as of November 1, 1985. The U.S. buyers include two gas distribution companies and a paper company in the Pacific Northwest. Four of the proposed export prices are between $U.S. 2.80 and 3.17 per gigajoule. The fifth is $U.S. 3.73 per gigajoule, which includes U.S. transportation charges. The Board has also requested additional information from Dome.

Northridge Petroleum Marketing, Inc., proposes to export up to 464.6 million cubic metres (16.4 billion cubic feet) of gas to Sohio Chemical Co. of Cleveland, Ohio at Emerson, Manitoba between November 1, 1984 and October 31, 1986. The price proposed by the company is $U.S. 2.61 per gigajoule.

Westcoast Transmission Company Limited has filed an application to export about 127.5 million cubic metres (4.5 billion cubic feet) to Northwest Pipeline Corporation at a proposed price of $U.S. 3.17 per gigajoule. The export would begin on the day the order is issued and end on October 31, 1984.

- 30 -

Contact: Monique Deschênes
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/65

FOR IMMEDIATE RELEASE
September 17, 1984

NEB ISSUES LICENCES AND CERTIFICATE TO HYDRO-QUEBEC FOR EXPORTS OF ELECTRICITY TO NEW ENGLAND

OTTAWA - Following a public hearing held in Montreal, the National Energy Board today announced it has issued three licences to Hydro-Québec and amendments to existing licences authorizing the export of interruptible and short-term firm power and energy to the New England Power Pool (NEPOOL) for periods of up to sixteen years. The new licences allow exports amounting to approximately 7 000 gigawatt hours (GW.h) per year until 1995 and thereafter 4 000 GW.h.

The Board also announced that it was prepared to issue a certificate allowing the construction of an international power line over which the exports to New England will be made. Both certificate and licences are subject to approval by Governor in Council.

In considering applications to export electricity, the Board must satisfy itself that the proposed exports are surplus to reasonably foreseeable Canadian requirements. In issuing licences to Hydro-Québec for exports to NEPOOL, the Board took into account the needs not only of Quebec but also of the neighboring provinces, including the possible future requirements of Newfoundland and Prince Edward Island.

The Board noted that although at present there is no interconnecting transmission line by which electricity could be transmitted to the island of Newfoundland, the possibility of such an interconnection being installed in the future should not be ruled out. This could enable power from Quebec to be transmitted to the island.

...12

Canada

The Board found that Hydro-Québec's surpluses are so large that there is sufficient surplus remaining in Québec to allow the proposed exports.

The Board granted the licences requested by Hydro-Québec for exports of interruptible energy, although in one case for a shorter period than applied for. With respect to a licence requested by Hydro-Québec to export blocks of firm power and energy, the Board decided not to issue a new licence but to amend two existing licences to allow for exports to NEPOOL.

The first licence issued by the Board will run from 1986 until 15 years after the interconnection with NEPOOL is placed in service. This licence involves no net export of energy from Canada. It authorizes annual exports of 3000 gigawatt hours (GW.h) of energy produced by NEPOOL, transferred to Hydro-Québec for storage and returned to New England during periods of peak requirements.

The second licence authorizes exports of a total of 33 000 GW.h of interruptible energy over a 16-year period from 1986 to 2002.

The third licence authorizes the export of 790 MW and 6920 GW.h a year of interruptible power and energy for a nine-year period from 1986 to 1995, less any exports made over the same international power lines under other licences. This licence is for a shorter period than the 18-year period Hydro-Québec had applied for. The Board decided not to grant a licence for the term applied for because of possible future requirements in Canada.

Instead of issuing a licence to export blocks of firm power and energy as originally requested by Hydro-Québec, the Board decided to allow Hydro-Québec to export firm power and energy to NEPOOL under the terms of two existing licences that currently authorize exports to New York State. Amendments to these licences will provide for exports to New England as well as to New York. However, the amendments do not increase the quantities or duration of exports under these licences. One licence is for exports of firm power and energy until 1992 and the other until 1988.

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The Board also looked carefully at the prices which Hydro-Québec proposes to charge New England. In particular, it was satisfied that the prices would cover the applicable costs in Canada, would be no less than the price to Canadians for equivalent service, and would be reasonable in comparison with prices for alternative sources for electricity in the export area.

Hydro-Québec estimated that its annual revenue from the proposed exports would rise to as much as $US 270 million in 1987. Revenues could be higher in years with favourable hydraulic conditions, depending on circumstances in the export market area. Utilities in New England will use the imported energy to reduce their oil and coal consumption at thermal-electric generating stations.

Construction of Power Line Approved

The Board is also prepared to issue a certificate authorizing the construction by Hydro-Québec of a ±450 kV power line required for the export of electricity to NEPOOL.

The line will be located in the Eastern Townships area of Quebec, and extend over a distance of some 78 km from the Des Cantons substation near Sherbrooke, to the Comerford substation, near the Vermont-New Hampshire border. The estimated cost of construction of the Canadian portion of the line is $231 million.

In examining Hydro-Québec's proposal, the Board considered and approved the general route of the power line. The Board said that it was satisfied that Hydro-Québec's preferred choice of the Centre-East corridor was cost-effective and environmentally acceptable.

The Board has not yet dealt with the detailed route of the line. The detailed route and any specific concerns of landowners will be considered in the next stage of the approval process which may lead to local public hearings.

Hydro-Québec is required under the NEB Act to serve a notice on all owners of land proposed to be acquired for construction of the line. The notice must describe the proposed detailed route and the procedures by which any interested person who opposes the route can present objections to the Board.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/66
FOR IMMEDIATE RELEASE
September 18, 1984

PUBLIC HEARING ON MANITOBA HYDRO EXPORT PROPOSAL SET FOR NOVEMBER

OTTAWA - The National Energy Board today announced that it will hold a public hearing starting November 5, 1984 in the Fort Garry Hotel, Winnipeg, on an application by Manitoba Hydro for a licence to export firm electric power and energy over a twelve-year period to the Northern States Power Company of Minnesota.

Northern States Power Company provides retail electrical service in parts of Minnesota, Wisconsin, Michigan, North Dakota and South Dakota.

Manitoba Hydro is proposing to sell a maximum of 500 megawatts (MW) of firm power and up to 4392 gigawatt hours (GW.h) of energy in each twelve-month period from May 1, 1993 to April 30, 2005. This power and energy would be exported over existing international power lines.

Manitoba Hydro currently exports firm and interruptible power and energy to Northern States Power under the terms of licences which will expire in 1993.

With current load growth expectations, the power and energy to be exported will require the construction of additional generation facilities earlier than would be necessary for Manitoba Hydro's firm load.

Persons wishing to intervene in the public hearing are required to file a written submission with the Board by October 12, 1994.

- 30 -

Contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/67
FOR IMMEDIATE RELEASE
1 October 1984

REVISED NEB RULES OF PRACTICE AND PROCEDURE ISSUED FOR FINAL COMMENT

OTTAWA - The National Energy Board announced today that it has issued for final comment a second draft of its new Rules of Practice and Procedure. The revision of its Rules of Practice and Procedure is part of an extensive program being undertaken by the Board to streamline and simplify its regulatory process and information requirements.

The new Rules explain in general how to make an application to the National Energy Board. They also specify the procedures to be followed in connection with a public hearing, and include a description of the form and content of documents to be filed with the Board, the procedure for bringing notices of motion before the Board, and procedures to follow in applying for a review or re-hearing.

The first draft of the new Rules was issued for comment in July 1983. More than 30 submissions were received from oil and gas pipeline companies, electrical utilities, law firms, individual legal counsel, public organizations, and provincial energy departments. As a result of these submissions, the Board has made a number of significant changes to the draft Rules. The Appendix to the new draft includes a list of these changes.

The Board has asked for comments on the revised draft by 31 October 1984.

- 30 -

Contact: (Mrs.) Ulana Perovic
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Note: Copies of the revised Rules of Practice and Procedure are available from the Secretariat of the National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5.
Phone: (613) 992-3972

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/68
FOR IMMEDIATE RELEASE
October 1, 1984

NEB APPROVES SHORT-TERM GAS EXPORT BY WESTCOAST

OTTAWA - The National Energy Board announced today that it has approved an application by Westcoast Transmission Company Limited for a short-term export of natural gas at a negotiated price of $U.S. 3.17 per gigajoule ($U.S. 3.40 per MMBtu).

Westcoast is authorized to export about 127.5 million cubic metres (4.5 million cubic feet) of gas on a best efforts basis to Northwest Pipeline Corporation near Huntingdon, British Columbia between the present time and October 31, 1984.

The Board was satisfied that the short-term sale meets the criteria outlined in the new Canadian natural gas export pricing policy, which comes into effect on November 1. The Board assessed the Westcoast application and concluded that the export commencing now is in the public interest.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/69
FOR IMMEDIATE RELEASE
October 3, 1984

NEB RELEASES GUIDELINES FOR GAS EXPORT APPLICATIONS

OTTAWA - The National Energy Board today released two sets of guidelines on the information required for two types of natural gas export applications.

The first type encompasses any application for the approval of a negotiated export price or other contract change under an existing export licence. The second type is any application for a short-term export order.

The guidelines set out the procedures for dealing with both types of applications and describe the form and content of the documents to be filed.

In establishing these information requirements, the Board has taken into consideration the comments submitted by industry and producer provinces to date.

In the event that public hearings are deemed necessary for existing licence-holders who have filed applications for amendments by October 5, such hearings will be conducted in the Board's hearing room in Ottawa during the week of October 22, 1984. The proposed schedule is as follows:

October 22 - Sulpetro Limited and ProGas Limited
October 23 - Alberta & Southern Gas Co. Ltd.
October 24 - TransCanada PipeLines Limited
October 25 - Westcoast Transmission Company Limited
October 26 - Pan-Alberta Gas Ltd.

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Canada

Copies of both sets of guidelines are available from the Secretariat of the National Energy Board, 473 Albert Street, (613) 992-3972, or from the Board's Calgary Office, 4500 16th Avenue N.W., (403) 247-4233.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/70
FOR IMMEDIATE RELEASE
October 3, 1984

NEB RECEIVES APPLICATIONS FROM ALBERTA AND SOUTHERN FOR APPROVAL OF NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it has received applications from Alberta and Southern Gas Co. Ltd. (A&S) for approval of a new gas export price and other changes which were negotiated recently in the company's export sales contract with Pacific Gas Transmission Company (PGT).

Alberta and Southern holds seven natural gas export licences authorizing the export of Alberta origin gas near Kingsgate, British Columbia, for ultimate sale to Pacific Gas and Electric in northern California. To effect the changes in the contract, these seven licences will have to be amended.

The negotiated changes are contained in an A&S/PGT Amending Agreement dated November 1, 1984. They include a two-part export selling price consisting of a monthly demand charge representing all costs associated with purchasing and transporting the gas to the point of export, and a commodity charge of $U.S. 2.79 per gigajoule ($U.S. 2.99 per million British Thermal units - MMBtu). This two-part rate will result in a delivered selling price at the California border of $U.S. 3.38 per gigajoule ($U.S. 3.63 per MMBtu) at the estimated annual load factor for the 1984-1985 exports of 69 percent.

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Canada

The Agreement provides for price redetermination every six months, with an annual minimum take-or-pay equivalent to 50 percent of the daily contract quantity.

Before approving the applications, the Board will require that the applicant demonstrate that it has complied with the requirements contained in a document issued yesterday entitled "National Energy Board Regulatory Procedures and Information Requirements for Applicants Filing for Changes to Existing Natural Gas Sales Contracts and Licences". The Board has notified interested parties of these applications, giving them until October 16 to make any comments.

If a public hearing on the A&S applications is deemed necessary, it will be held in the Board's hearing room in Ottawa on Tuesday, October 23, 1984.

- 30 -

Contact: Monique Deschênes
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/71
FOR IMMEDIATE RELEASE
October 5, 1984

WESTCOAST APPLIES TO NEB FOR APPROVAL OF
NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it has received an application from Westcoast Transmission Company Limited dated October 1, 1984, for approval of a new interim gas export price and other changes to existing gas sales contracts with Northwest Pipeline Corporation.

Westcoast holds two natural gas export licences authorizing the export of gas near Kingsgate and Huntingdon, British Columbia, for sale to Northwest in the Northwest Pacific market region. Both export licences require amendment to allow the proposed contract changes.

The requested changes are covered by an interim agreement between Westcoast and Northwest for the 1984-1985 contract year. This agreement includes a provision for a two-part export selling price consisting of a monthly demand charge of $U.S. 6 million and a commodity charge component to be equal initially to $U.S. 2.59 per gigajoule ($U.S. 2.78 per million British Thermal units, MMBtu). This two-part rate will result in a delivered selling price at the international border of approximately $U.S. 3.18 per gigajoule ($U.S. 3.41 per MMBtu), compared with the average price for the last nine months of $U.S. 3.90 per gigajoule ($U.S. 4.18 per MMBtu). The agreement provides

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Canada

for price redetermination on April 1, July 1, and October 1, 1985. The minimum annual export volume would be 42.5 percent of the first 7.4 billion cubic metres (262 billion cubic feet) of sales on Northwest's system, plus 75 percent of any system sales in excess of this quantity.

Before rendering its decision on the application, the Board will review it to determine whether the applicant has met the requirements contained in the Board's guidelines issued earlier this week, "National Energy Board Regulatory Procedures and Information Requirements for Applicants Filing for Changes to Existing Natural Gas Sales Contracts and Licences". The Board has notified interested parties of this application, giving them until October 19 to make any comments.

If a public hearing is deemed necessary, it will be held in the Board's hearing room in Ottawa on Thursday, October 25, 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/72
FOR IMMEDIATE RELEASE
October 9, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - OCTOBER 5 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that effective 5 October 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	8.59	54.03	7.67	48.26
middle distillate	8.59	54.03	7.67	48.26
heavy fuel oil	8.59	54.03	7.67	48.26
partially processed oil	8.59	54.03	7.67	48.26
asphalt	6.13	38.60	6.13	38.60

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components	4.91	30.89
middle distillate	4.91	30.89
heavy fuel oil exported from Ontario	6.41	40.34
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	7.67	48.26
partially processed oil	4.91	30.89
asphalt	4.91	30.89

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/73
FOR IMMEDIATE RELEASE
October 10, 1984

NEB RECEIVES APPLICATION FROM TRANSCANADA
FOR APPROVAL OF NEW GAS EXPORT PRICE AND
OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it has received an application from TransCanada PipeLines Ltd. dated October 5, 1984, for approval of a new Pricing Agreement covering exports to ANR Pipeline Co.

TransCanada holds seven natural gas export licences authorizing the export of Alberta origin gas near Emerson, Manitoba, for sale either directly or indirectly to ANR.

The Pricing Agreement, to become effective November 1, 1984, includes a two-part selling price consisting of a monthly demand charge of about 47 cents per gigajoule (50 cents per million British Thermal units, MMBtu) and a commodity charge that varies with the season and with the load factor. During the winter months, from November 1, 1984, to March 31, 1985, the proposed commodity charge for the first 70 percent of daily contract entitlement will be $U.S. 2.45 per gigajoule ($U.S. 2.63 per MMBtu); for volumes between 70 and 80 percent it will be $U.S. 3.11 per gigajoule ($U.S. 3.34 per MMBtu) and above 80 percent, it will be $U.S. 3.96 per gigajoule ($U.S. 4.25 per MMBtu). During the summer months, from April 1, 1985 to October 31, 1985, the commodity charge for the first 70 percent of daily contract entitlement will be $U.S. 2.45 per gigajoule ($U.S. 2.63 per MMBtu) and for sales above 70 percent it will be $U.S. 2.61 per gigajoule ($U.S. 2.80 per MMBtu).

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Canada

TransCanada has estimated that this two-part rate will result in a minimum average price of approximately $U.S. 3.02 per gigajoule ($U.S. 3.24 per MMBtu). The maximum annual export volume would be 3.5 billion cubic metres (124 billion cubic feet).

The Agreement provides for price redetermination on a monthly basis in the event that the weighted average wholesale price of No. 2 and No. 6 fuel oil, as well as the average price of natural gas in ANR's market area, changes by more than 5 percent. The Pricing Agreement does not include a take-or-pay condition; however, ANR will pay a minimum monthly charge comprised of a demand charge rate of $U.S. 5.1 million.

Before rendering its decision on the application, the Board will review it to determine whether the applicant has met the requirements contained in the Board's guidelines issued October 2, 1984. The Board has notified interested parties of this application, giving them until October 19 to make any comments.

If a public hearing on TransCanada's application is deemed necessary, it will be held in the Board's hearing room in Ottawa on Wednesday, October 24, 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/74
FOR IMMEDIATE RELEASE
October 12, 1984

PROGAS APPLIES TO NEB FOR APPROVAL OF
NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board today announced that it has received an application from ProGas Ltd. dated October 5, 1984, for approval of amendments to an existing gas sales agreement with ANR Pipeline Co. dated May 17, 1979.

ProGas holds two natural gas export licences authorizing the export of gas at Emerson, Manitoba and Monchy, Saskatchewan, for sale to ANR, Texas Eastern Transmission Corporation, Natural Gas Pipeline Company of America and Tennessee Gas Pipeline Co. The proposed amendments cover only those exports to ANR.

The requested changes are contained in a letter of agreement between ProGas and ANR, effective November 1, 1984. They include a two-part selling price which varies with the season. During the summer months, from April to October, the proposed monthly demand charge will be $U.S. 14.18 per gigajoule ($U.S. 15.21 per million British Thermal units, MMBtu) of daily contract volumes and the commodity charge $U.S. 2.45 per gigajoule ($U.S. 2.63 per MMBtu). The total average demand and commodity price will not be less than $U.S. 2.94 per gigajoule ($U.S. 3.15 per MMBtu). During the winter months, from November to March, the monthly demand charge will be equal to the summer monthly demand charge provided that the average load factor in the particular winter month is 70 percent or less. If the load

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Canada

factor is above 70 percent, the total average demand and commodity price will be set at prices ranging from $U.S. 3.03 per gigajoule ($U.S. 3.25 per MMBtu) at a 95 to 100 percent load factor to $U.S. 3.11 per gigajoule ($U.S. 3.34 per MMBtu) at a 70 to 75 percent load factor.

The proposed two-part rate will result in a delivered selling price at the international border of about $U.S. 3.11 per gigajoule ($U.S. 3.34 per MMBtu), compared with the average price for the last nine months of $U.S. 3.88 per gigajoule ($U.S. 4.16 per MMBtu).

The letter of agreement provides for an annual price renegotiation and for the commodity charge to be adjusted quarterly to reflect changes of 5 percent or more in the composite United States refiner's acquisition cost of crude oil over the most recent six-month period. It does not include a take-or-pay obligation for ANR; however, ANR is required to purchase annual volumes from ProGas on an equitable basis in relation to their U.S. suppliers. The maximum annual export volume would be 765 billion cubic metres (27 billion cubic feet).

ProGas has advised the Board that it expects to file shortly material that it estimates will meet the requirements contained in the Board's guidelines issued October 2, 1984. The Board has notified interested parties of this application, giving them until October 19 to make any comments.

If a public hearing is deemed necessary, it will be held in the Board's hearing room in Ottawa on Monday, October 22, 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/75

FOR IMMEDIATE RELEASE
October 15, 1984

DOME PETROLEUM APPLIES TO NEB FOR FIVE SHORT-TERM EXPORTS OF NATURAL GAS

OTTAWA - The National Energy Board has received an application from Dome Petroleum Limited dated October 9, 1984 for five separate short-term exports of natural gas to northwestern United States including Nevada and Northern California totalling 1.3 billion cubic metres (47.2 billion cubic feet, Bcf) during a two-year period beginning November 1, 1984.

Each of the proposed exports is for the sale of gas on an interruptible basis to three U.S. gas companies. The gas would be exported at Huntingdon, B.C. and Kingsgate, B.C.

The Oregon Natural Gas Development Corporation, Portland, Oregon, would purchase up to 283.3 million cubic metres (10.0 Bcf) at a price of $U.S. 2.89 per gigajoule ($U.S. 3.10 per million British Thermal units, MMBtu) at the international border.

Southwest Gas Corporation, Las Vegas, Nevada would purchase, pursuant to two of the proposed short-term orders sought by Dome, up to 169.9 million cubic metres (6.0 Bcf) at a price of $U.S. 2.89 per gigajoule ($U.S. 3.10 per MMBtu) at the international border.

Intermountain Gas Company, Boise, Idaho would purchase up to 560.1 million cubic metres (19.8 Bcf) at a price of $U.S. 2.80 per gigajoule ($U.S. 3.00 per MMBtu) at the international border, and another additional quantity of up to 322.9 million cubic metres (11.4 Bcf) at a price of

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Canada

$U.S. 3.17 per gigajoule ($U.S. 3.40 per MMBtu) at the international border. Each of these five export proposals includes a pricing provision which provides for the export price to be adjusted quarterly in relation to competitive energy costs.

Under subsection 8(2) of its Part VI Regulations, the Board is authorized to issue a short-term export order for a period not to exceed two years and for a total quantity for all orders so authorized not to exceed 3 billion cubic metres (106 Bcf) in any one year commencing November 1, 1984.

The Board as of October 9, 1984 had before it applications for short-term orders for the period November 1, 1984 to October 31, 1985 totalling 2.5 billion cubic metres (89.6 billion cubic feet). For the period November 1, 1985 to October 31, 1986, the Board has received applications for export orders totalling 2.7 billion cubic metres (95.3 Bcf).

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/76
FOR IMMEDIATE RELEASE
October 15, 1984

NEB RECEIVES APPLICATION FROM TRANSCANADA FOR APPROVAL OF NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it has received an application from TransCanada PipeLines Ltd. dated October 11, 1984, for approval of a new export selling price to Midwestern Gas Transmission Company.

TransCanada currently sells Alberta origin gas to Midwestern near Emerson, Manitoba, under four natural gas export licences.

The new pricing agreement applies to quantities sold to Midwestern for resale to U.S. customers other than ANR Pipeline Co. The agreement, to become effective November 1, 1984, includes a two-part selling price consisting of a monthly demand charge of about 47 cents U.S. per gigajoule (50 cents U.S. per million British thermal units, MMBtu) and a commodity rate that varies with the season and with the load factor. During the winter months, from November 1, 1984 to March 31, 1985, the proposed commodity charge for the first 70 percent of daily contract quantity will be $U.S. 2.45 per gigajoule ($U.S. 2.63 per MMBtu). For quantities in excess of 70 percent, it will be $U.S. 3.11 per gigajoule ($U.S. 3.34 per MMBtu). During the summer period, from April 1, 1985 to October 31, 1985, the commodity charge for the first 70 percent of daily contract quantity will be $U.S. 2.45 per gigajoule ($U.S. 2.63 per MMBtu) and for sales in excess of 70 percent it will be $U.S. 2.61 per gigajoule ($U.S. 2.80 per MMBtu).

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Canada

TransCanada's application does not provide an estimate of the minimum average price that will apply to the sale or provisions for price redetermination. The company indicated, however, that the price redetermination would be similar to the one contained in its agreement with ANR.

Under the agreement, Midwestern will pay a minimum monthly demand charge and the right it currently has to reduce contract volumes will be revoked.

Before rendering its decision on the application, the Board will review it to determine whether the applicant has met the requirements contained in the Board's guidelines issued October 2, 1984. The Board has notified interested parties of this application, giving them until October 19 to make any comments.

If a public hearing on TransCanada's application is deemed necessary, it will be held in the Board's hearing room in Ottawa on Wednesday, October 24, 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/77
FOR IMMEDIATE RELEASE
October 16, 1984

NEB POSTPONES START OF NCPC INQUIRY

OTTAWA - The National Energy Board today announced that it has postponed the commencement date of a public inquiry on the rates charged by the Northern Canada Power Commission (NCPC) for electricity sold in the Yukon and Northwest Territories.

The inquiry was originally scheduled to begin in Whitehorse on November 19, 1984. It is now expected to proceed on January 7, 1985. A new schedule for the inquiry, which will be held in Whitehorse and Yellowknife, will be announced later.

The National Energy Board had decided that the inquiry would be conducted by five Board members, instead of the usual three, including two temporary members from the Yukon and Northwest Territories and their appointment is awaited.

The Board has been requested by the Minister of Indian Affairs and Northern Development to inquire into the revenues of NCPC and provide advice on the rates which may be charged by this Crown Corporation for the twelve-month period starting April 1, 1985. In the course of the inquiry, the Board will seek the views of interested parties on the rate base, revenue requirement and rate design which should apply for each rate zone.

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Canada

The following ten organizations have notified the Board that they intend to participate in the inquiry:

- Association of Yukon Communities
- City of Whitehorse
- City of Yellowknife
- Cominco Limited
- Cyprus Anvil Mining Corporation
- Government of the Northwest Territories
- ICG Utilities (Plains-Western)
- Northwest Territories Association of Municipalities
- Whitehorse Chamber of Commerce
- The Yukon Electric Company Ltd.

The Board has requested NCPC to file a submission by October 19, 1984 setting out its proposed rate base, revenue requirement and rate design. Interested parties are expected to file submissions with the Board on all matters by December 7, 1984.

Copies of all documents filed in relation to this inquiry will be available for examination by the public at the library of the NEB in Ottawa and at the NCPC offices in Edmonton, Whitehorse and Yellowknife.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/78
FOR IMMEDIATE RELEASE
October 16, 1984

NEB TO HOLD PUBLIC HEARING ON TRANS MOUNTAIN TOLLS AND GULF CANADA APPLICATION IN NOVEMBER

OTTAWA - The National Energy Board announced today that it will hold a public hearing in Ottawa starting November 26, 1984.

The first phase of the hearing will consider an application by Trans Mountain Pipe Line Company Ltd. for orders fixing the tolls to be charged by the company for the transportation of oil, effective January 1, 1985.

Trans Mountain owns and operates a pipeline system for the shipment of crude oil from points of receipt in Alberta and British Columbia to points of delivery, mainly to refineries in the Vancouver area and the State of Washington.

Trans Mountain's current tolls are based on a forecast average throughput for 1984 of 22.9 thousand cubic metres a day and an annual cost of service of $38 million.

In its current application, the Company is seeking an increase in tolls of 22.2 percent based on a lower forecast throughput of 18.74 thousand cubic metres per day in 1985 and an annual cost of service of $40.7 million.

It is also seeking approval of a return on rate base of 15.88 percent and a rate of return on equity of 17 percent, compared with the current return on rate base of 14.38 percent and return on equity of 15.5 percent.

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Canada

As part of the first phase of the hearing, the Board will review the depreciation study submitted by Trans Mountain on February 28, 1984.

The second phase of the hearing will consider an application dated October 4, 1984 by Gulf Canada Limited for an order, pursuant to section 59 of the NEB Act, directing Trans Mountain to receive, transport and deliver without delay certain volumes of oil product.

Persons wishing to intervene in the hearing are required to file written submissions by November 2, 1984.

Copies of the applications are available for examination at the offices of the National Energy Board in Ottawa and in Calgary. Trans Mountain Pipe Line will have its application on display at its office in Vancouver, and Gulf Canada Limited will have its application on display at its office in Calgary.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/79
FOR IMMEDIATE RELEASE
October 17, 1984

PAN-ALBERTA APPLIES TO NEB FOR APPROVAL OF NEW GAS EXPORT PRICES AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it has received two applications from Pan-Alberta Gas Ltd. dated October 12, 1984, for approval of new export selling prices and other contract changes to the company's export sales contracts with Northwest Alaskan Pipe Line Company.

Pan-Alberta holds three licences authorizing the export of Alberta origin gas through the Eastern Leg of the prebuilt sections of the Alaska Highway gas pipeline at Monchy, Saskatchewan, for ultimate sale to three U.S. buyers: United Gas Pipe Line Co., Northern Natural Gas Co. and Panhandle Eastern Pipe Line Co. Pan-Alberta is authorized to sell about 22.7 million cubic metres (800 million cubic feet) per day to its Eastern Leg export customers.

Pan-Alberta also holds three licences authorizing the export of Alberta gas through the Western Leg of the prebuilt sections at Kingsgate, British Columbia, for ultimate sale to Pacific Interstate Transmission Co. (PIT). These licences allow for sales of up to 6.8 million cubic metres (240 million cubic feet) per day.

With respect to the Eastern Leg, Pan-Alberta has filed five amending contracts, each dated November 1, 1984, which apply to sales to United, Northern and Panhandle. For sales to United, the proposed price during 1984-1985 will be $U.S. 3.06 per gigajoule ($U.S. 3.28 per million British

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Canada

Thermal units, MMBtu) for sales up to 4.2 million cubic metres (150 million cubic feet) per day. The sale price for additional specified volumes will be $U.S. 2.14 per gigajoule ($U.S. 2.30 per MMBtu). The price for remaining volumes will be unilaterally set on a monthly basis by Pan-Alberta to a maximum level equal to the sale price for the initial 4.2 million cubic metres. United shall purchase such volumes in preference to higher priced - and pro rata with equally priced - domestic U.S. gas supplies that it purchases. The price is subject to renegotiation every six months. The amendment also provides for a minimum annual take-and-pay level equal to 33 1/3 percent of contract volumes.

For sales to Northern and Panhandle, the selling price consists of a demand charge (which in both cases is the sum of allocable Foothills and Nova charges for transportation and Pan-Alberta's costs) and a commodity charge. For sales to Northern, the commodity charge for 1984-1985 will be $U.S. 2.24 per gigajoule ($U.S. 2.40 per MMBtu) for volumes up to 85 percent and $U.S. 2.14 per gigajoule ($U.S. 2.30 per MMBtu) for volumes in excess of 85 percent. For sales to Panhandle, the commodity charge for 1984-1985 will be $U.S. 1.99 per gigajoule ($U.S. 2.14 per MMBtu) for volumes up to 37 percent and $U.S. 2.05 per gigajoule ($U.S. 2.20 per MMBtu) for volumes up to 50 percent. For volumes in excess of 50 percent, Pan-Alberta will exercise its contract flexibility to develop a market-oriented price, provided this price does not exceed an agreed maximum level. The Northern and Panhandle amending contracts include minimum annual take-and-pay levels of 50 percent and 37 percent respectively during 1984-1985.

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With regard to sales to PIT on the Western Leg, Pan-Alberta has filed an amending contract that includes a provision for a two-part selling price consisting of a demand charge as described above for Northern and Panhandle plus a commodity charge of $U.S. 2.24 per gigajoule ($U.S. 2.40 per MMBtu) for volumes up to 85 percent. For volumes in excess of 85 percent, the price will be at least $U.S. 0.09 per gigajoule ($U.S. 0.10 per MMBtu) less than the commodity charge for volumes up to the 85 percent level, provided that the price does not fall below an agreed minimum level. The amending contract provides for an automatic bi-annual adjustment of the commodity charge, commencing November 1, 1985; a minimum annual take-and-pay level equal to 60 percent and a six-year extension of the Western Leg Contract to October 31, 2000.

Before rendering its decision on the application, the Board will review it to determine whether the applicant has met the requirements contained in the Board's guidelines issued October 2, 1984. The Board has notified interested parties of this application, giving them until October 23 to make any comments.

If a public hearing on Pan-Alberta's application is deemed necessary, it will be held in the Board's hearing room in Ottawa on Friday, October 26, 1984.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/80
FOR IMMEDIATE RELEASE
October 18, 1984

PUBLIC HEARING SET ON APPLICATIONS BY ALBERTA AND SOUTHERN FOR APPROVAL OF NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it will hold a one-day public hearing on applications by Alberta and Southern Gas Co. Ltd. (A&S) for approval of a new gas export price and other contract changes negotiated recently with Pacific Gas Transmission Co. (PGT).

The Board concluded that it was desirable to hold a hearing to gain an understanding of the concerns expressed by interested parties, to consider the company's position, and to determine the manner and the timing for dealing with these concerns in order that the Board may be in a position to reach a decision on these applications on or before November 1, 1984.

Negotiations between A&S and PGT have resulted in a proposed selling price at the California border of $U.S. 3.38 per gigajoule ($U.S. 3.63 per million British Thermal units). The requested contract changes also provide for price redetermination every six months. The maximum annual export volume would be 11 billion cubic metres (373 billion cubic feet).

The hearing will be held on Tuesday, October 23, 1984 starting at 9:00 a.m. in the Board's Hearing Room in Ottawa.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/81
FOR IMMEDIATE RELEASE
October 19, 1984

NEB SCHEDULES HEARING ON WESTCOAST APPLICATION FOR NEW GAS EXPORT PRICE AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board today announced that it will hold a one-day public hearing next week on an application from Westcoast Transmission Co. Ltd. dated October 1, 1984, for approval of a new interim gas export price and other changes to existing gas sales contracts with Northwest Pipeline Corporation.

The Board decided that it was desirable to hold a hearing to gain an understanding of the concerns expressed by interested parties, to consider the company's position, and to determine the manner and the timing for dealing with these concerns in order that the Board may be in a position to reach a decision on this application on or before November 1, 1984.

Negotiations between Westcoast and Northwest have resulted in a proposed selling price at the international border of about $U.S. 3.18 per gigajoule ($U.S. 3.41 per MMBtu). The requested changes include a provision for price redetermination on April 1, July 1, and October 1, 1985. The minimum annual export volume would be 42.5 percent of the first 7.4 billion cubic metres (262 billion cubic feet) of sales on Northwest's system, plus 75 percent of any system sales in excess of this quantity.

The hearing will be held on Thursday, October 25, 1984 starting at 9:00 a.m. in the Board's Hearing Room in Ottawa.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/82
FOR IMMEDIATE RELEASE
October 23, 1984

NEB ISSUES REASONS FOR DECISION ON THE TOLLS AND TARIFFS OF FOOTHILLS PIPE LINES (YUKON) LTD.

OTTAWA - The National Energy Board today issued Reasons for Decision dealing with a broad range of financial matters involving Foothills Pipe Lines (Yukon) Ltd. and the company's tolls and tariffs. A public hearing was held in May and June of this year on Foothills' operating and maintenance budget and on an application submitted by the company in April 1984.

The report covers such issues as the overrun of Foothills' operating and maintenance expenditures in 1983, the total amount of the budget for these expenditures approved for 1984, the approval of 1982 and 1983 construction expenditures for inclusion in the company's rate base, adjustment to the provisions governing the Incentive Rate of Return, and the allowable return on equity.

Foothills, sponsor of the Alaska Highway Natural Gas Pipeline in Canada, is currently operating Phase I of the project, the Eastern and Western Legs of the facilities that are being utilized to transport surplus Canadian gas to U.S. markets in California and mid-western states. Phase II of the project, which involves construction of the northern segments of the pipeline in Canada and Alaska for the transmission of U.S. reserves at Prudhoe Bay, has been deferred as a result of unsettled market conditions for natural gas south of the border.

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Canada

In the case of 1983 operating and maintenance expenditures covering the first phase of the project, Foothills had sought approval for an overrun of $1.9 million on an approved budget totalling $20.5 million. After adjustment for certain costs that were disallowed or reallocated, the Board authorized the company to recover an overrun of $1.4 million.

The operating and maintenance budget for 1984 that Foothills submitted for approval was reduced by $834,000 to a total of $26 million in accordance with adjustments in the allocation of severance pay and lease costs ordered by the Board as between Phase I operations and Phase II preliminary expenditures. In its Reasons for Decision, the Board also underlined its expectation that Foothills would take steps to reduce significantly the proportion of costs allocated in 1985 to Phase I operations of maintaining an Ottawa office that it shares with a number of other associated companies.

Subject to certain conditions concerning their allocation between four different zones of the existing system, the Board approved the inclusion in the company's rate base of construction expenditures incurred in 1982 and 1983 totalling some $339 million.

In its application, Foothills sought Board approval for the allocation to Phase II of project expenditures incurred in 1982 and 1983 of approximately $97 million. The Board ordered the company to calculate and deduct from this total an allowance for funds used during construction that it had claimed against some $124 million in Phase II expenditures that the Board had previously authorized Foothills to amortize and recover through tolls on Phase I operations.

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As part of these preliminary Phase II expenditures, the company was authorized to include in future rate base annual payments of $350,000 for 1980 and 1981 to the Yukon Territorial Government to cover the costs of its Pipeline Coordinator's office. In its Reasons for Decision, the Board concluded that these expenditures came within the terms of the Canada-U.S. agreement on the Alaska Highway Natural Gas Pipeline of 1977.

Among the terms of that agreement was provision for establishment in both countries of an Incentive Rate of Return Scheme (IROR) to encourage tight control over the costs of constructing the pipeline. Under this scheme, companies could earn a higher than normal return to the extent actual construction costs were below final design cost estimates previously approved by the regulatory authorities. The Board earlier authorized a provisional one-time adjustment to Foothills Phase I rate base of $22 million to allow for the IROR to which the company was entitled on the basis of its cost performance. Under today's decision, the final one-time adjustment was set at around $25.8 million subject to certain modifications.

The Board declined to approve the increase in the operating rate of return on equity sought by Foothills from 16 to 16.5 percent. Among other grounds, witnesses for the company argued that the increase was justified because of the greater risks under which it operated by comparison with TransCanada PipeLines Ltd., which currently has an approved rate of return on equity of 15.5 percent. The report said that after taking account of all the evidence, particularly with respect to the relative risk facing the two companies, "the Board finds it appropriate to maintain Foothills rate of return on common equity at the currently approved level of 16.0 percent."

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/83
FOR IMMEDIATE RELEASE
November 2, 1984

NEB APPROVES CZAR APPLICATION FOR SHORT-TERM EXPORT OF NATURAL GAS TO REICHHOLD CHEMICALS INC.

OTTAWA - The National Energy Board announced today that it has approved an application by Czar Resources Ltd. for a short-term export of natural gas at a negotiated price of $U.S. 2.94 per gigajoule ($U.S. 3.15 per million cubic feet).

Czar is authorized to export some 95.9 million cubic metres (3.4 billion cubic feet) of gas, on an interruptible best efforts basis, at the international boundary near Huntingdon, B.C. during a one-year period commencing November 1, 1984.

These volumes will be purchased by Reichhold Chemicals Inc. as a primary feedstock for the production of ammonia and urea, and will be transported to their plant located at St. Helens, Oregon, by Northwest Pipeline.

Reichhold is currently unable to secure adequate gas volumes from its historic suppliers in Wyoming and New Mexico.

The Board is satisfied that this short-term sale is incremental, in that the export during the one-year period in no way affects those volumes of gas that would normally be exported into that market area under existing long-term licences. This fact was not contested by Westcoast Transmission and by Northwest Pipeline as neither company opposed the application.

The movement of these incremental volumes could contribute up to $U.S. 10.7 million to the Canadian economy over the period.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/84
FOR IMMEDIATE RELEASE
October 22, 1984

PUBLIC HEARING SET ON APPLICATIONS BY TRANSCANADA FOR APPROVAL OF NEW GAS EXPORT PRICES AND OTHER CONTRACT CHANGES

OTTAWA - The National Energy Board announced today that it will hold a one-day public hearing on applications by TransCanada PipeLines Ltd. for approval of new gas export prices and other contract changes negotiated recently with Midwestern Gas Transmission Co. and ANR Pipeline Co.

The Board decided that it was desirable to hold a hearing to gain an understanding of the concerns expressed by interested parties, to consider the company's position, and to determine the manner and the timing for dealing with these concerns in order that the Board may be in a position to reach a decision on these applications on or before November 1, 1984.

Negotiations between TransCanada and ANR have resulted in a proposed minimum average price of about $U.S. 3.02 per gigajoule ($U.S. 3.24 per MMBtu). The maximum annual export volume would be 3.5 billion cubic metres (124 billion cubic feet). TransCanada's application covering exports to Midwestern does not provide an estimate of the minimum average price; however, the company indicated that the price redetermination would be similar to the one contained in its agreement with ANR.

The hearing will be held on Wednesday, October 24, 1984 starting at 9:00 a.m. in the Board's Hearing Room in Ottawa.

- 30 -

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Canada

NATIONAL ENERGY BOARD, OTTAWA, CANADA

NEWS RELEASE

84/85
FOR IMMEDIATE RELEASE
November 2, 1984

IMPORTANT NEGOTIATED GAS EXPORT PRICES AND CONTRACT AMENDMENTS APPROVED

OTTAWA - Recommendations on prices and decisions on other contract terms, placing Canadian gas exporters in a better position to compete in the export market for the coming years, were announced today by the National Energy Board.

The Board approved all eight applications for new competitive prices and other contract amendments received from exporters. These contracts constitute almost 80% of all gas exports. While these renegotiated contracts will result in a reduction by 25% of the average price of natural gas, revenues from exports in 1984/85 are expected to be $1 billion (U.S.) greater than if the current Volume Related Incentive Pricing (VRIP) system was continued.

These important price changes were made possible by a new policy allowing exporters of Canadian natural gas to negotiate competitive price contracts with their customers effective November 1, 1984.

Without this policy change and operating under the current VRIP scheme, Canadian gas export sales would have declined significantly as of November 1. This is because recent changes to United States interstate pipeline regulations now permit American distributors to purchase gas which is competitively priced instead of higher priced gas under existing contracts.

Canada

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Seven Guidelines for Exporters

The guidelines to the Board stipulated seven criteria which were to be met in applications for approval of renegotiated contracts. All licence holders seeking Board review were required to demonstrate that the negotiated price recovers the costs incurred, is not less than the wholesale price of gas at the Toronto city gate, and results in prices at least equal to those of major competing energy sources in U.S. markets served. They were also expected to show that the export contracts include provisions for redetermination of price and other contract terms, give some assurance that importers will take the volumes contracted, have the endorsement of producers and provide an enhanced economic return to Canada compared with continuing under the VRIP scheme.

The Regulatory Process

Given the need to arrive at its decisions with a minimum of delay and prior to November 1, the Board expedited its review process by soliciting the views of interested parties as each application was received. In three cases where, in the view of the Board, substantial producer concerns were expressed, one-day hearings were conducted to air these concerns.

Hearings were held in late October on applications by Alberta and Southern Gas Co. Ltd., TransCanada PipeLines Ltd. and Westcoast Transmission Co. Ltd. Because interested parties either expressed approval of or did not voice any concerns on applications by Pan-Alberta Gas Ltd., ProGas Ltd. and Sulpetro Ltd., the Board did not hold public hearings.

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The Board's Findings

The Board found that Canadian export companies adhered to the seven criteria outlined in its guidelines, in spite of the very short time frame available to them in which to renegotiate their contracts. There were, however, two exceptions.

First, in a number of cases, Canadian producers expressed concern at not having been involved in negotiations on price and other contract terms. For this reason, most advocated interim approvals to provide an opportunity in the year ahead for them to play a greater role in the negotiating process with exporters. In arriving at its decisions, the Board considered the producers' concerns and recommended approvals of pricing arrangements and other contract clauses for one year, subject to a condition in the licence requiring an annual review in the future.

The second exception concerned the negotiated price for gas transmitted through the prebuilt sections of the Alaska Highway Natural Gas Pipeline System. Here, a special set of circumstances existed. Although the average prices approved by the Board are slightly below the Toronto wholesale price, they are above the Board's long established minimum price test. The new prices will provide the opportunity for greater sales volumes, higher throughputs and hence lower unit costs of transmission, will strengthen the financial underpinings of the pipeline and contribute to improved Canada/U.S. relations concerning the Alaska Highway natural gas pipeline system.

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Decisions on Individual Licences

The price changes which were approved by the Board cover the following series of licences.

Licence No.	Exporter	Importer	U.S. Markets Served
GL-3, GL-16, GL-24, GL-35, GL-67, GL-68, GL-69	Alberta & Southern	Pacific Gas	Northern California
GL-4, GL-41	Westcoast	Northwest	Pacific Northwest
GL-39, GL-18, GL-60, GL-89	TransCanada	ANR Midwestern	U.S. Midwest
GL-82	Sulpetro	Transco	Eastern U.S.
GL-58, GL-62, GL-66	Pan-Alberta	Northwest United Panhandle Northern Natural	U.S. Midwest
GL-59, GL-63, GL-65	Pan-Alberta	Northwest Pacific Lighting	Southern California
GL-56, GL-79	ProGas	ANR	U.S. Midwest

The new prices effective November 1 are summarized in the following table.

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Effects on Sales Volumes and Revenues of Some 80% of Canadian Exports Covered by These Decisions

	Volume (Bcf)	Revenue (millions U.S.$)	Average Price (U.S.$/MMBtu)
Sales in 1983/84	567	2418.0	4.26
Sales in 1984/85 under VRIP	324	1411.5	4.34
Sales under Renegotiated Contracts	742	2420.3	3.26
Increase in 1984/85 from Renegotiated Contracts over VRIP	418	1008.8	

A more detailed table showing the effect by exporter is attached.

The Board considered the long term effects of its recommendations and decisions, and believes that they will go a long way towards restoring the health of the natural export gas trade, while also helping Canada's balance of payments. In addition, these decisions will provide the basis for the United States to approve the Canadian exports licensed by the Board in January, 1983 of some nine Tcf and provide an enhanced cash flow to Canadian producers and indirectly to the producing provinces.

Copies of the Reasons for Decision and amended orders on each of the eight matters are available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5 or by calling (613) 992-3972.

- 30 -

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OVERVIEW OF BENEFITS FROM NEGOTIATED GAS EXPORT SALES CONTRACTS(1)

EXPORTER/ IMPORTER	1983/84 VOLUME (Bcf)	1983/84 REVENUE (Millions U.S.)	1983/84 AVG. PRICE (U.S.$/MMBtu)	1984/85 VOLUME (Bcf)	1984/85 REVENUE (Millions U.S.)	1984/85 AVG. PRICE (U.S.$/MMBtu)	1984/85 NEGOTIATED VOLUME (Bcf)	1984/85 NEGOTIATED REVENUE (Millions U.S.)	1984/85 NEGOTIATED AVG. PRICE (U.S.$/MMBtu)	Incremental Vol. & Rev. Resulting in 1984/85 from Reneg. Contracts over VRIP VOLUME (Bcf)	Incremental Vol. & Rev. Resulting in 1984/85 from Reneg. Contracts over VRIP REVENUE (Millions (U.S.)
A&S/PGT	208	896.5	4.31	164	716.0	4.37	250	850.0	3.40	86	134.0
WTCL/N.W.P.	114	467.4	4.10	76	323.0	4.15	113	392.0	3.41	37	69.0
TCPL/ANR	62	264.1	4.25	15	66.0	4.40	87	291.8	3.34	72	225.8
SULPETRO/ TRANSCO	17	67.2	3.95	0.7	3.0	4.40	25	86.1	3.50	24.3	83.1
PAN-ALBERTA/ EAST LEG	105	462.0	4.40	32	145.1	4.40	173	505.9	2.94	141	360.8
PAN-ALBERTA/ WEST LEG	40	176.0	4.40	35	154.0	4.40	74	227.6	3.09	39	73.6
PROGAS/ANR	21	84.8	4.04	1	4.4	4.40	20	66.9	3.34	19	62.5
TOTAL	567	2 418.0	4.26	324	1 411.5	4.34	742	2 420.3	3.26	418	1 008.8

(1) For contracts filed as of 17 October 1984

CONTRACTS REMAINING UNDER VRIP

TCPL/BOUNDARY	-	-	-	14.6	56.9	3.90
TCPL/VERMONT	5.9	23.3	3.95	5.9	23.3	3.95
NIAGARA/ ST. LAWRENCE	6.8	27.5	4.05	7.1	28.4	4.00
TOTAL	12.7	50.8	4.00	27.6	108.6	3.93
TOTAL EXPORTS	732	3 070.5	4.19			

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/86
FOR IMMEDIATE RELEASE
November 2, 1984

THE NATIONAL ENERGY BOARD CELEBRATES 25 YEARS

OTTAWA - The National Energy Board marks its 25th anniversary today with the release of a publication entitled "Twenty-five Years in the Public Interest".

The publication highlights the major events in the Board's history and in the regulation of the energy industry in Canada since the National Energy Board Act was proclaimed on November 2, 1959.

C. Geoffrey Edge, Chairman of the National Energy Board, points out in the publication that the establishment of the Board was a natural step in a progression of regulatory developments stretching back to the early 1900s. "The creation of such a Board was unique in Canada because for the first time, an independent tribunal was established to provide advice to the federal government on certain major energy matters based on evidence put before its members at public hearings", Mr. Edge says.

Attached is a copy of the news release issued on November 2, 1959 announcing the proclamation of the National Energy Board Act.

The Prime Minister at the time was the Right Honourable John G. Diefenbaker. Within a few months after becoming Prime Minister he established a Royal Commission on Energy, under the chairmanship of Henry Borden, to advise the government on the establishment of an energy regulatory body and on the extent of its authority.

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Canada

The Borden Commission's first report was published on October 27, 1958 and it fully endorsed the establishment of a National Energy Board. Coincidentally, that very same day, gas began flowing from Alberta to Toronto and Montreal through the 2,200-mile TransCanada PipeLine. Debates in the House of Commons on the construction and financing of this pipeline contributed largely to the creation of the National Energy Board in 1959.

The first hearing held by the Board began on January 5, 1960 and examined applications to export about 6.5 trillion cubic feet of natural gas over some 20 to 25 years. Since then, the Board had held some 350 public hearings and issued about 42,000 certificates, permits and authorizations.

The regulation of natural gas exports remains today an important responsibility of the Board. The Board recently completed hearings which dealt with several applications for the approval of natural gas export contracts coming into effect November 1, 1984. The applications were triggered by the Government's July announcement of new market-oriented policies on the pricing of natural gas exports.

Most of the applications were filed in early October. The Board dealt with them immediately so that the new prices could come into effect November 1, the start of the new contract year. In dealing expeditiously with these applications the Board demonstrated a continuing ability to respond efficiently to changing market conditions.

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In 1960, the staff of the Board totalled only 43 people. The staff today, while still relatively small, has grown to some 450 employees located in both Ottawa and Calgary. The Board itself is made up of eleven full-time members with extensive experience in the fields of business, finance, science, engineering, economics and law.

- 30 -

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Trade Publicity Branch
DEPARTMENT OF TRADE AND COMMERCE
OTTAWA • CANADA
press release

34/59
FOR IMMEDIATE RELEASE
NOVEMBER 2, 1959.

NATIONAL ENERGY BOARD

OTTAWA, Ont., November 2, 1959 -- The National Energy Board Act came into force today by proclamation of the Governor General in Council.

At the same time, Regulations under Part VI of the Act, dealing with applications for licenses to export and import gas and to export power, were passed by the Governor General in Council. Under the Regulations, all licenses for the exportation of gas or power or the importation of gas are subject to the approval of the Governor in Council.

The Regulations also provide that propane and butane may be exported by means other than a pipe line, without a license.

The National Energy Board is also issuing its Rules of Practice and Procedure.

With the proclamation of the Act and the establishment of Regulations and the Rules of Practice and Procedure, applicants for certificates of public convenience and necessity and export or import licenses will be in a position to proceed with the preparation of applications and to furnish the information that is required.

- 30 -

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/87

FOR IMMEDIATE RELEASE
November 5, 1984

CANADA LNG CORPORATION TO HOLD GAS EXPORT LICENCE FOR WESTERN LNG PROJECT

OTTAWA - The National Energy Board today announced that it has approved an application to assign to Canada LNG Corporation a licence held by Dome Petroleum Limited for the export of liquefied natural gas (LNG) to Japan.

The order authorizing the transfer of the licence is subject to approval by the Governor in Council. Before the transfer may take place the Corporation is requested to file with the Board information concerning the make-up of the new project group and the respective interests of each of the participants.

Canada LNG Corporation is a new company formed to assume the management role formerly occupied by Dome Petroleum in respect of the Western LNG Project.

As of June 30, 1984, Dome relinquished its role as manager/operator of the Western LNG Project and informed its partners, NIC Resources Inc. and Union Oil Company of Canada Limited that it would have to reduce substantially its participation in the Project.

The Western LNG Project calls for the construction of facilities near Prince Rupert, British Columbia to liquefy natural gas for export to Japan. The gas would be delivered by a proposed new pipeline from fields in British Columbia and Alberta.

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Canada

The assignment of the export licence to Canada LNG Corporation was supported by the governments of British Columbia and Alberta.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/88
FOR IMMEDIATE RELEASE
November 5, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - NOVEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that effective for the month of November 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	8.84	55.60	7.91	49.74
middle distillate	8.84	55.60	7.91	49.74
heavy fuel oil	8.84	55.60	7.91	49.74
partially processed oil	8.84	55.60	7.91	49.74
asphalt	6.22	39.13	6.22	39.13

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components	4.91	30.89
middle distillate exported from Ontario	5.66	35.61
middle distillate exported from Prairie Provinces & B.C.	4.91	30.89
heavy fuel oil exported from Ontario	6.41	40.34
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	7.91	49.74
partially processed oil	4.91	30.89
asphalt	4.91	30.89

- 30 -

Contact: Martin McAllister
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/89

FOR IMMEDIATE RELEASE
November 5, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - NOVEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources, announced today that, effective November 1, 1984 and until further notice, the Governor in Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

	Canadian $/m^3	Approximate Cdn. $/bbl.
Light Crude Oil and Condensate		
- Reagan	42.10	6.68
- Light Canadian Sour	38.88	6.17
- Rangeland	41.57	6.60
- Waterton Condensate	31.00	4.92
- Other	40.45	6.42
Heavy Crude Oil		
- Lloydminster	31.35	4.98
- Kinsella	29.30	4.65
- Smiley Coleville	29.50	4.68
- Fosterton	38.35	6.09
- Bow River	33.30	5.29
- Midale	36.35	5.77
- Chauvin	29.65	4.71
- Cold Lake Blend	18.20	2.89

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Canada

The only change in the tariff is the introduction of a charge for Waterton condensates, previously subject to the charge applicable to "other light crude oil". The lower charge now applicable to this grade reflects competitive conditions in specific markets.

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/90
FOR IMMEDIATE RELEASE
November 7, 1984

PROGAS APPLIES FOR APPROVAL OF NEGOTIATED GAS EXPORT PRICE AND CONTRACT AMENDMENTS

OTTAWA - An application was received from ProGas Ltd., dated November 1, 1984, for approval of a new export price for natural gas and contract amendments to an existing gas sales agreement with Tennessee Pipeline Co., the National Energy Board announced today.

Recent negotiations between ProGas and Tennessee have resulted in a two-part selling price consisting of a monthly demand charge of $U.S. 536.93 per thousand cubic metres ($U.S. 15.21 per thousand cubic feet) and a commodity charge of $U.S. 2.50 per gigajoule ($U.S. 2.68 per MMBtu).

The renegotiated rate would result in an average price of $U.S. 2.96 per gigajoule ($U.S. 3.18 per MMBtu) at 100 percent load factor at the international border near Emerson, Manitoba. The pricing provisions call for redetermination of the commodity charge quarterly to reflect changing market conditions.

ProGas holds two licences authorizing the daily export of 9.4 million cubic metres (333 million cubic feet) of gas. Of this total, Tennessee purchases 2.1 million cubic metres (75 million cubic feet).

The Company has advised the Board that it expects to file material that it says will demonstrate that the proposed price meets the requirements of the Board's guidelines to exporters issued in early October.

The Board has notified interested parties of this application and has given them until November 19 to comment.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/92
FOR IMMEDIATE RELEASE
November 14, 1984

CANADIAN-MONTANA APPLIES FOR APPROVAL OF NEGOTIATED GAS EXPORT PRICE AND CONTRACT AMENDMENTS

OTTAWA - Canadian-Montana Pipe Line Co. has filed an application dated November 8, 1984 with the National Energy Board for approval of a new export price for natural gas and amendments to an existing gas sales agreement with Montana Power Co.

Canadian-Montana is proposing a price of $U.S. 2.94 per gigajoule ($U.S. 3.15 per MMBtu) for sales up to 60 percent of annual contract volumes. The sale price for additional volumes would be $U.S. 2.14 per gigajoule ($U.S. 2.30 per MMBtu). The price is subject to renegotiation every six months to reflect changing market conditions.

The amending agreement provides for a minimum annual take-or-pay level equal to 60 percent of contract volumes. Canadian-Montana is currently authorized to export some 283.3 million cubic metres (10 billion cubic feet) of gas on an annual basis.

Before rendering its decision, the Board will review the application to determine whether it meets the guidelines to exporters issued in early October 1984.

The Board has notified interested parties of this application and has given them until November 23 to comment.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/93
FOR IMMEDIATE RELEASE
November 15, 1984

NEB DENIES NORTHRIDGE APPLICATION FOR SHORT-TERM EXPORT OF NATURAL GAS TO SOHIO CHEMICAL CO.

OTTAWA - The National Energy Board announced today that it has denied an application by Northridge Petroleum Marketing, Inc., for a short-term export of natural gas at a negotiated price of $U.S. 2.61 per gigajoule ($U.S. 2.80 per million cubic feet).

Northridge had applied to export up to 465.2 million cubic metres (16.4 billion cubic feet) of gas per year to Sohio Chemical Co. of Cleveland, Ohio at Emerson, Manitoba during a two-year period ending October 31, 1986.

The Board assessed the Northridge application and found that the proposed export price falls below the wholesale price of natural gas at the Toronto city gate sold under similar terms and conditions. Under the natural gas export pricing policy, a price lower than the Toronto city gate price is not acceptable.

- 30 -

For information contact: Monique Deschênes
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/94
FOR IMMEDIATE RELEASE
November 16, 1984

NEB ADJOURNS TRANSCANADA METHODOLOGY HEARING

OTTAWA - A public hearing being held in Hull, Quebec on the method of regulating the tolls of TransCanada PipeLines Ltd. was adjourned on Wednesday, November 14, 1984 by the National Energy Board.

The adjournment is to permit TransCanada to file additional information on toll design under alternative pricing assumptions and to allow interested parties to review the new evidence and make their own submissions if necessary. TransCanada is expected to file the supplementary material with the Board by mid-December.

The hearing will resume on Monday, January 21, 1985 in the Board's own hearing room in Ottawa.

The hearing deals with the procedures and methods of cost allocation of export and domestic services, allocation of costs to zones, and toll design for domestic and export services of TransCanada.

During the first stage of the hearing, the Board heard evidence presented by TransCanada on these matters. When the hearing resumes, it will hear the new evidence of TransCanada and the views of interested parties. Close to fifty parties are intervening in the hearing. They represent Canadian and U.S. pipeline companies and utilities, petroleum and consumer associations, and provincial governments.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/95
FOR IMMEDIATE RELEASE
November 16, 1984

NEW ASSISTANT SECRETARY APPOINTED TO THE NATIONAL ENERGY BOARD

OTTAWA - The appointment of Ninon Bourque to the position of Assistant Secretary, Communications, was announced today by C. Geoffrey Edge, Chairman of the National Energy Board.

In this newly created position Ms. Bourque will assume responsibility for the management of the Board's Information Services.

Ms. Bourque is a graduate of Carleton University and an accredited member of the Canadian Public Relations Society.

During her career, she has managed communications divisions in both the public and private sectors. Her most recent position was Chief, Public Relations, with Public Works Canada in the Nation's Capital.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/96
FOR IMMEDIATE RELEASE
November 28, 1984

CONSOLIDATED APPLIES FOR APPROVAL OF NEGOTIATED GAS EXPORT PRICE AND CONTRACT AMENDMENTS

OTTAWA - Consolidated Natural Gas Ltd. has filed an application dated November 22, 1984 with the National Energy Board for approval of a new export price for natural gas and of amendments to an existing gas sales contract with Northern Natural Gas Co.

Consolidated is proposing a price of $U.S. 3.32 per gigajoule ($U.S. 3.50 per MMBtu) for sales up to 776 million cubic metres (27.4 billion cubic feet). The price for additional volumes would be $U.S. 2.56 per gigajoule ($U.S. 2.70 per MMBtu).

The renegotiated rate would result in an average price of $U.S. 3.06 per gigajoule ($U.S. 3.28 per MMBtu) at the minimum take level for 1984-85, at the international border near Emerson, Manitoba. The pricing provisions call for price redetermination on an annual basis at the request of either company.

The amending contract also provides for a minimum annual take-and-pay level of about 1.1 billion cubic metres (40 billion cubic feet). Consolidated holds two licences authorizing the export of up to 2.1 billion cubic metres (73 billion cubic feet) of gas on an annual basis.

Before rendering its decision, the Board will review the application to determine whether it meets the guidelines to exporters issued in early October 1984.

The Board has notified interested parties of this application and has given them until December 11 to comment.

- 30 -

For information contact: Monique Deschênes
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/97
FOR IMMEDIATE RELEASE
DECEMBER 4, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - DECEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that effective for the month of December 1984 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	9.20	57.89	8.25	51.95
middle distillate	9.20	57.89	8.25	51.95
heavy fuel oil	9.20	57.89	8.25	51.95
partially processed oil	9.20	57.89	8.25	51.95
asphalt	6.39	40.20	6.39	40.20

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Canada

	From Ontario, Prairies and B.C.	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components exported from Ontario & British Columbia	4.91	30.89
motor gasoline exported from Prairie Provinces	4.41	27.75
middle distillate exported from Ontario	5.66	35.61
middle distillate exported from Prairie Provinces & B.C.	4.91	30.89
heavy fuel oil exported from Ontario	5.91	37.20
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	8.25	51.95
partially processed oil	4.41	27.75
asphalt	4.91	30.89

- 30 -

For Information Contact: Martin McAllister
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/98
FOR IMMEDIATE RELEASE
December 4, 1984

EXPORT CHARGES ON CRUDE OIL AND EQUIVALENT HYDROCARBONS - DECEMBER 1984

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources, announced today that, effective December 1, 1984 and until further notice, the Governor in Council approved the following charges applicable to the exports of crude oil and equivalent hydrocarbons:

	Canadian $/m^3	Approximate Canadian $/bbl.
Light Crude Oil and Condensate		
- Reagan	34.20	5.45
- Light Canadian Sour	31.00	4.90
- Rangeland	33.65	5.35
- Waterton Condensate	23.10	3.65
- Other	32.55	5.15
Heavy Crude Oil		
- Lloydminster	34.50	5.50
- Kinsella	32.45	5.15
- Smiley Coleville	32.65	5.20
- Fosterton	41.50	6.60
- Bow River	36.45	5.80
- Midale	39.50	6.25
- Chauvin	32.80	5.20
- Cold Lake Blend	21.35	3.40

The levels of charge for both light and heavy crude oils have been adjusted in response to a reassessment of competitive costs in the market.

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Canada

In the case of light crude oil, the charges for December have been reduced by $7.90 per cubic metre ($1.25 per barrel) when compared with the originally announced November tariff of charges excluding the subsequently recommended export charge reduction of $11.00 per cubic metre ($1.75 per barrel).

- 30 -

For information contact: Martin McAllister
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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/99
FOR IMMEDIATE RELEASE
December 5, 1984

NEB ORDERS TRANS MOUNTAIN PIPE LINE TO TRANSPORT GULF PRODUCTS

OTTAWA - The National Energy Board announced today that it has issued an Order directing Trans Mountain Pipe Line Company Ltd. to transport certain oil products for Gulf Canada Limited during 1985. The pipeline company will be required to ship up to 548.9 million litres (120.7 million gallons) of gasoline and distillates from Edmonton, Alberta to Kamloops, British Columbia.

The Order was issued following a public hearing held in Ottawa at the end of November to deal with an application by Gulf Canada dated October 4, 1984. The Board has approved the monthly volumes applied for by Gulf.

The Board has required Trans Mountain to file a revised tariff containing tolls for the transportation of these products, by December 12, 1984.

The Board will issue Reasons for Decision before the start of a hearing on Trans Mountain tolls scheduled for January 7, 1985.

- 30 -

For information contact: Ann Sicotte
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/100

FOR IMMEDIATE RELEASE
December 27, 1984

APPOINTMENTS MADE TO NATIONAL ENERGY BOARD PANEL ON NCPC RATES

OTTAWA - The Honourable David Crombie, Minister of Indian Affairs and Northern Development, at the request of the Honourable Pat Carney, Minister of Energy, Mines and Resources announced today the appointments of Jack Heath of Inuvik and Robert Laking of Dawson City as temporary members of the National Energy Board.

The purpose of the appointments is to provide two members from Yukon and Northwest Territories to sit on a five-member Panel of the Board that will conduct an inquiry into the rates charged by the Northern Canada Power Commission (NCPC) for electricity sold in the two Territories. Mr. Heath was recommended by Mr. Tagak Curley, Minister of Energy, Mines and Resources, NWT and Mr. Laking was recommended by Mr. Howard Tracey, Minister of Economic Development, Tourism and Renewable Resources, Yukon.

The Minister of Indian Affairs and Northern Development noted that he is committed to ensuring that northerners participate in discussions affecting this critical area. "Essential services and programs should be more accountable to those they are designed to serve," he said.

"Indeed, I can say that changes to the government's role in electrical energy delivery in the North are on the way. I have already initiated a thorough but speedy review of current policy respecting NCPC and I intend to assess a broad range of options open to the government, including a revisit of the Penner Committee recommendations and other representations made to me."

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Canada

Mr. Crombie added that the recommendations of the National Energy Board panel would also be taken into account in the formulation of a new northern energy policy relating to the provision of electricity.

The National Energy Board will hold public hearings in Whitehorse and Yellowknife starting in February 1985 or shortly thereafter, and provide advice on the matters of rate base, rate design and revenue requirements which should apply for each rate zone.

Jack Heath, a resident of Inuvik, is chairman of the NWT Public Utilities Board and President of Community Business Services Ltd. He is a Notary Public, a member of the Guild of Industrial, Commercial and Institutional Accountants and of the Insurance Broker's Association of Alberta.

Robert Laking of Dawson City is a businessman and accountant and is Vice-chairman of the Yukon Electrical Public Utilities Board. He is President of Dawson City Chamber of Commerce.

The panel will be completed with the appointment of a presiding member and two additional members from the National Energy Board.

- 30 -

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NATIONAL ENERGY BOARD, OTTAWA, CANADA

NEWS RELEASE

84/101

FOR IMMEDIATE RELEASE
December 27 ,1984

APPOINTMENT OF E.S. BELL TO NATIONAL ENERGY BOARD

OTTAWA - The Honourable Pat Carney, Minister of Energy, Mines and Resources announced today that the Governor in Council has approved the appointment of Edward S. Bell as a temporary Board Member. Mr. Bell, who is Director of the Board's Electric Power Branch, has been named a member of the panel that will conduct an inquiry into the rates charged by the Northern Canada Power Commission (NCPC) for electricity sold in the Yukon and Northwest Territories.

Mr. Bell is a graduate of the University of Newcastle, England, where he obtained a Science degree in Mathematics and Physics, and of McGill University where he graduated with a Bachelor of Engineering degree. Mr. Bell held various senior engineering positions at Ontario Hydro before joining the National Energy Board in 1968. He was appointed Director of the Board's Electric Power Branch in 1972. In 1983 Mr. Bell served as a temporary Board Member for four months and sat on the panel that conducted the original Board inquiry on NCPC rates in 1983.

The National Energy Board has been requested by the Minister of Indian Affairs and Northern Development to inquire into the revenues of the NCPC and provide advice on the rates which may be charged by this Crown Corporation for the twelve-month period starting April 1, 1985.

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The Board will seek the views of interested parties on the rate base, revenue requirement and rate design which should apply for each rate zone.

The inquiry will be held in Whitehorse and Yellowknife, starting in February 1985 or shortly thereafter. A detailed schedule will be announced later.

Mr. Bell's appointment to the Board is for a period ending June 30, 1985.

- 30 -

For information contact: Ann Sicotte
(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/102
FOR IMMEDIATE RELEASE
December 20 1984

NEB HEARING TO REVIEW TRANS MOUNTAIN PIPE LINE DECISION

OTTAWA - The National Energy Board announced today that, at the commencement of the public hearing on Trans Mountain Pipe Line Company Limited's tolls which is scheduled to begin in Ottawa on January 7, 1985, it will consider an application filed on December 10, 1984 by the company for a review of a recent Board decision. In that decision the Board ordered Trans Mountain to transport certain oil products for Gulf Canada Limited from Edmonton, Alberta to Kamloops, British Columbia during 1985. The Order was issued on December 4, 1984 following a public hearing held in November.

Trans Mountain stated in its application for review that without the addition of new facilities the delivery of the oil products would be hazardous and would endanger the existing pipeline. Consequently, Trans Mountain has also applied for authorization to construct these additional facilities, consisting of a temporary 350-metre line at Kamloops, B.C.

Copies of the applications are available for examination at the offices of the National Energy Board in Ottawa and in Calgary and at the offices of Trans Mountain Pipe Line in Vancouver.

- 30 -

For Information Contact: Martin McAllister
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/103
FOR IMMEDIATE RELEASE
January 4, 1985

REVISED NEB ONSHORE PIPELINE REGULATIONS ISSUED

OTTAWA - The National Energy Board announced today that it has issued new Onshore Pipeline Regulations as part of an extensive program it has undertaken to streamline and simplify its regulatory process.

The Onshore Pipeline Regulations will replace the former Oil Pipeline Regulations and Gas Pipeline Regulations. The new regulations provide for the safe design, construction and operation of onshore oil and gas pipelines. Existing documents were combined to ensure a simplified and consistent approach to the regulation of onshore pipelines under federal jurisdiction.

The Board began its review of these regulations in April 1983 by requesting companies to comment on specific areas of concern with regard to the regulations. By July 1983, over nine companies had responded to the request. Many companies noted that there was much duplication between the Board's regulations and the standards issued by the Canadian Standards Association (CSA). As a result, technical requirements that are adequately addressed by the CSA have been removed from the new regulations. Companies have been requested to address any remaining major concerns to the Board by January 16, 1985.

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Canada

Before the new regulations become binding, they must be examined by the Department of Justice and approved by the Governor in Council. That process is not expected to be completed before the spring of 1985.

Copies of the new Onshore Pipeline Regulations are available from the Secretariat of the National Energy Board, 473 Albert Street, Ottawa, Ontario K1A 0E5, or by calling (613) 992-3972.

- 30 -

For information contact: Ulana Perovic
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(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/104
FOR IMMEDIATE RELEASE
January 3, 1985

NEW OFFSHORE PIPELINE REGULATIONS ISSUED FOR COMMENT

OTTAWA - The National Energy Board announced today that it has issued for comment the first draft of its new Offshore Pipeline Regulations. These regulations are part of an extensive program undertaken by the Board to streamline and simplify its regulatory process.

The Offshore Pipeline Regulations provide for the safe design, construction, and operation of offshore pipelines which come under the Board's jurisdiction by virtue of an amendment to the National Energy Board Act which came into effect July 23, 1982. The Board has not yet had an application for approval of an offshore pipeline.

Since the middle of 1983, the Board has been working closely with the Canadian Standards Association (CSA) to develop a new CSA Offshore Pipeline Standard. Last month, the CSA approved the preliminary standard, "CSA Z187, Offshore Pipeline Standard." This standard forms the technical basis for the Board's new Offshore Pipeline Regulations, which contain no technical specifications beyond the requirement that the pipeline meet CSA Standard Z187.

The Board has asked for comments from interested parties on the draft regulations by February 28, 1985. Copies of the new Offshore Pipeline Regulations are available from the Secretariat of the National Energy Board, 473 Albert Street, Ottawa, Ontario K1A^0E5, or by calling (613) 992-3972.

- 30 -

For information contact: Ulana Perovic
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(613) 993-6936

Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/105
FOR IMMEDIATE RELEASE
December 21, 1984

NEB RECOMMENDS PARTIAL APPROVAL OF CANADIAN-MONTANA NEW EXPORT PRICE WITH MONTANA POWER CO.

OTTAWA - The National Energy Board announced today that it has recommended to the Minister of Energy, Mines and Resources partial approval of an application by Canadian-Montana Pipe Line Co. for a new gas export price and that it has approved contract revisions negotiated with Montana Power Co.

Canadian-Montana had applied to sell volumes up to 60 percent of authorized exports at $U.S. 2.94 per gigajoule ($U.S. 3.15 per MMBtu) and quantities above 60 percent at $U.S. 2.14 per gigajoule ($U.S. 2.30 per MMBtu). The Board found that this proposal could result in an average price which falls below the Toronto city-gate floor price and which is lower than that currently paid by Montana Power under its contracts within Montana.

As a consequence, the Board did not recommend approval of the proposed tier at $U.S. 2.14 per gigajoule because it could result in an average export price which does not meet certain of the criteria set out in the natural gas pricing policy.

A number of Canadian producers were opposed to the newly negotiated price for the same reasons.

The selling price recommended by the Board is $U.S. 2.94 per gigajoule ($U.S. 3.15 per MMBtu), which is to apply to all volumes exported from Alberta to the State of Montana.

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Canada

In 1984-85, Canadian-Montana is authorized to export up to 283.3 million cubic metres (10 billion cubic feet) of gas to Montana Power. It has estimated that, at $U.S. 2.94 per gigajoule, it will sell up to 171 million cubic metres (6 billion cubic feet) of gas under the renegotiated contract, compared with 114 million cubic metres (4 billion cubic feet) if the Volume Related Incentive Pricing (VRIP) system applied.

Revenues from these exports are forecast by the company to be $U.S. 1.4 million greater than under the VRIP scheme.

The contract revisions provide for price redetermination every six months to reflect changing market conditions.

Copies of the Reasons for Decision are available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5 or by calling (613) 992-3972.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/106
FOR IMMEDIATE RELEASE
December 21, 1984

NEB RECOMMENDS APPROVAL OF PROGAS NEW EXPORT PRICE WITH TENNESSEE GAS

OTTAWA - The National Energy Board announced today that it has recommended to the Minister of Energy, Mines and Resources approval of an application by ProGas Ltd. for a new gas export price and that it has approved other amendments to an existing gas sales agreement with Tennessee Gas Pipeline Co.

The average selling price recommended by the Board is $U.S. 2.96 per gigajoule ($U.S. 3.18 per MMBtu) at 100 percent load factor, at the international border near Emerson, Manitoba. At present, the basic price is $U.S. 4.10 per gigajoule ($U.S. 4.40 per MMBtu).

ProGas is authorized to export up to 776 million cubic metres (27 billion cubic feet) of gas to Tennessee Gas in 1984/85. Tennessee Gas estimates that it will purchase up to 595 million cubic metres (21 billion cubic feet) of gas at the renegotiated price compared with 226 million cubic metres (8 billion cubic feet) if the Volume Related Incentive Pricing (VRIP) system applied.

The sale of these volumes could contribute up to $U.S. 67 million to the Canadian economy over the period, compared with $U.S. 35 million under the VRIP scheme.

The contract revisions provide for price redetermination every four months to reflect changing market conditions.

The new pricing arrangement and contract revisions were supported by the majority of Canadian producers supplying ProGas and by producer associations.

The Board is satisfied that the renegotiated price meets the seven criteria outlined in its guidelines to gas exporters issued in early October.

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Canada

Copies of the Reasons for Decision are available from the Secretariat, National Energy Board, 473 Albert Street, Ottawa, Ontario, K1A 0E5 or by calling (613) 992-3972.

- 30 -

For information contact: Monique Deschênes
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(613) 993-6936

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/107
FOR IMMEDIATE RELEASE
December 21, 1984

NEB APPROVES CONSOLIDATION AND EXTENSION OF PAN-ALBERTA GAS EXPORT LICENCES

OTTAWA - An application by Pan-Alberta Gas Ltd. to consolidate six existing gas export licences into two new licences has been approved by the National Energy Board.

In addition, the Board has extended the term of the consolidated licences from October 31, 1992 to October 31, 1996, without altering the maximum quantity of gas authorized for export.

In the Board's view, the consolidation of the licences will simplify their administration and operation by Pan-Alberta and the Board.

The six licences held by Pan-Alberta are for exports of Canadian natural gas to Northwest Alaskan Pipeline Co. through the Western and Eastern Legs of the prebuild section of the Alaska Natural Gas Transportation System. These licences have now been consolidated into two: one for authorized exports via the Western Leg at Kingsgate, B.C., and one for authorized exports via the Eastern Leg at Monchy, Saskatchewan.

The Board found that the four-year extension of the licence terms could lead to lower transportation costs on both the Canadian and U.S. sections of the prebuild and thereby improve the competitive position and marketability of Canadian gas in the United States. In addition, it would strengthen the financial stability of the pipeline and provide an enhanced cash flow to Canadian producers.

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Canada

Over the entire term of the licences, Pan-Alberta is authorized to export up to 28 billion cubic metres (988 billion cubic feet) of gas through the Western Leg and 83 billion cubic metres (2.9 trillion cubic feet) through the Eastern Leg. The company has been exporting on average only 26 percent of authorized exports on an annual basis.

The licence amendments were supported by the governments of Alberta and British Columbia, the Canadian Petroleum Association, the Independent Petroleum Association of Canada and several Canadian producers.

- 30 -

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(613) 993-6936

NATIONAL ENERGY BOARD, OTTAWA, CANADA

NEWS RELEASE

84/108
FOR IMMEDIATE RELEASE
December 27, 1984

PUBLIC HEARING SET ON APPLICATION BY MURPHY OIL COMPANY LTD. TO BUILD PIPELINE

OTTAWA - The National Energy Board announced today that it will hold a public hearing starting February 5, 1985 in the Sandman Inn, Calgary, on an application by Murphy Oil Company Ltd. to build a crude oil pipeline from Wrentham, Alberta to Milk River, Alberta.

The Company estimates the 45-km long, 219-mm (8.6-inch) diameter pipeline would cost approximately $4.6 million.

Persons wishing to intervene in the public hearing are required to file a written submission with the Board by 11 January 1985.

The application is available for viewing in the Board's Library in Ottawa and at the offices of Murphy Oil Company Ltd. in Calgary.

- 30 -

For information contact: Ulana Perovic
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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/109
FOR IMMEDIATE RELEASE
December 27th, 1984

CHARGES ON EXPORT OF PETROLEUM PRODUCTS - JANUARY 1985

OTTAWA - The Minister of Finance and the Minister of Energy, Mines and Resources announced today that effective for the month of January 1985 and until further notice, the Governor-in-Council has approved the following charges to be applied on exports of petroleum products:

	Refined in Quebec and Atlantic Provinces			
	Ex Montreal Refineries		Ex Other Refineries	
	$/bbl. (approx.)	$/m^3	$/bbl. (approx.)	$/m^3
motor gasoline and gasoline components	8.30	52.28	7.37	46.41
middle distillate	8.30	52.28	7.37	46.41
heavy fuel oil	8.30	52.28	7.37	46.41
partially processed oil	8.30	52.28	7.37	46.41
asphalt	6.04	38.01	6.04	38.01

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Canada

	From Ontario, Prairies and British Columbia	
	$/bbl. (approx.)	$/m^3
motor gasoline & gasoline components exported from Ontario	4.15	26.20
motor gasoline exported from Prairie Provinces	4.15	26.20
motor gasoline exported from British Columbia	4.91	30.89
middle distillate exported from Ontario	5.66	35.61
middle distillate exported from Prairie Provinces and British Columbia	4.91	30.89
heavy fuel oil exported from Ontario	5.91	37.20
heavy fuel oil exported from Prairie Provinces	4.91	30.89
heavy fuel oil exported from British Columbia	7.37	46.41
partially processed oil	4.15	26.20
asphalt	4.91	30.89

- 30 -

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NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/110
FOR IMMEDIATE RELEASE
December 28, 1984

NORTHRIDGE APPLIES FOR SHORT-TERM GAS EXPORT

OTTAWA - Northridge Petroleum Marketing, Inc. has filed with the National Energy Board an application dated December 12, 1984 for a short-term export of natural gas on a best efforts basis to Southeastern Michigan Gas Co. of Port Huron, Michigan.

Northridge is proposing to export up to 170 million cubic metres (6 billion cubic feet) of gas on the TransCanada pipeline system near Emerson, Manitoba during a two-year period ending December 1, 1986.

The Company estimates that the revenue from the proposed sale will be about $U.S. 23 million. The price to be paid is $U.S. 2.89 per gigajoule ($U.S. 3.10 per MMBtu).

Before rendering its decision, the Board will review the application to determine whether it meets the guidelines to exporters issued in early October 1984.

The Board has notified interested parties of this application and has given them until January 18, 1985 to comment.

- 30 -

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Canada

NEWS RELEASE

NATIONAL ENERGY BOARD, OTTAWA, CANADA

84/111
FOR IMMEDIATE RELEASE
December 21, 1984

ICG TRANSMISSION APPLIES FOR APPROVAL OF NEW GAS EXPORT PRICES AND CONTRACT AMENDMENTS

OTTAWA - ICG Transmission Holdings Ltd. has filed an application dated December 17, 1984 with the National Energy Board for approval of new gas export prices and amendments to an existing gas sales agreement with Inter-City Minnesota Pipelines Ltd., Inc.

ICG holds two natural gas export licences authorizing the export of gas near Sprague, Manitoba and Fort Frances, Ontario. These licences allow for sales of up to 228 million cubic metres (8 billion cubic feet) in 1984-85.

ICG is proposing a separate price for each border point consisting of a demand charge, a commodity charge and an additional adjustment factor used to ensure that the resulting export price cannot fall below the Toronto city gate floor price of $U.S. 2.94 per gigajoule ($U.S. 3.15 per MMBtu).

The amending agreement provides for an adjustment of the export price every six months and a minimum annual take-or-pay level equal to 35 percent of contract volumes.

Before rendering its decision, the Board will review the application to determine whether it meets the guidelines to exporters issued in early October 1984.

The Board has notified interested parties of this application and has given them until January 18 to comment.

- 30 -

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